

## **Petroleum Market Advisory Committee**

### **December 16<sup>th</sup> Meeting**

#### **Agenda**

##### **Opening**

10am – Welcome (Ivin Rhyne)

10:10 – Commissioner Remarks (Chair Weisenmiller, Commissioner Scott)

10:15 – Market Advisory Committee Introductions

##### **Formation and Review of Charter and Guidelines**

10:30 – Review of Market Advisory Committee Charter by Committee Chair

10:45 – Presentation by legal staff on open meeting requirements

11:00 – Consideration of any bylaws or rules of order for the Committee

##### **Committee Topical Discussion**

11:30 – Fuels under Cap and Trade

- Frame topic for Committee
  - 1) Presentation by Michael Gibbs of California Air Resources Board
- Questions for consideration by the Committee:
  - 1) Have you seen any changes to California petroleum markets and/or infrastructure occurring in anticipation of the inclusion of petroleum fuels under the cap-and-trade program?
  - 2) What key metrics would you recommend monitoring to understand how inclusion under the cap-and-trade program is affecting California markets?
  - 3) How would you propose monitoring the effects of the cap-and-trade program on petroleum market price volatility?
  - 4) Are there any specific analyses you think should be done now to understand the market and retail effects of cap-and-trade?

12:30 – Committee Open Forum

- Members of the Petroleum Market Advisory Committee may raise any topic related to fossil fuels in California they believe relevant.

1:00 – Public Comment

- Members of the Public are invited to participate and voice their opinions

1:30 - Adjourn