CALIFORNIA ENERGY COMMISSION

REPORT OF CONVERSATION

Siting, Transmission, and Environmental Protection Division

FILE:	11-AFC-2
PROJECT TITLE:	Hidden Hills SEGS
☒ Emails	☐ Meeting Location:
NAME: Kerr, McCann, Nousaine	**DATE:** 3/04/12 **TIME:**
WITH:	Inyo County
SUBJECT:	Fiscal Impact Analysis

Detailed Description of the Sales & Use Tax Rate & Allocation

				Staff Allocation					Eric Myers		
				Scenario 1 w/CAEFTA	County Allocation w/o Job Site	Scenario 2 - Full Cost	County Allocation w/Job Site		Calculation	County Allocation w/o Job Site	County Allocation w/Job Site
Components of the Statewide 7.5 percent Sales and Use Tax Rate:			Total	$ 82,865,352		$ 100,440,000			$ 84,000,000		
Rate	Jurisdiction	Purpose	Authority								
3.6875%	State	Goes to State's General Fund (Total General Fund is 6%)	Revenue and Taxation Code Sections 6051, 6201	$ 38,195,748		$ 46,296,563			$ 38,718,750		
0.25%	State	Goes to State's General Fund (Total General Fund is 6%)	Revenue and Taxation Code Sections 6051.3, 6201.3 (Inoperative 1/1/01 –	$ 2,589,542		$ 3,138,750			$ 2,625,000		
1.0625%	State/Local	Goes to Local Revenue Fund 2011 (Total General Fund is 6%)	Revenue and Taxation Code Sections 6051.7, 6201.7 (Operative 4/1/09). Gov Code 30025(f) & (i), 30029.	$ 11,005,555		$ 13,339,688			$ 11,156,250	$ 7,000	$ 7,000
0.25%	State	Goes Towards State's Fiscal Recovery Fund, to pay off Economic Recovery Bonds (2004)	Revenue and Taxation Code Sections 6051.5, 6201.5 (Operative 7/1/04)	$ 2,589,542		$ 3,138,750			$ 2,625,000		
0.25%	State	Goes to State's Education Protection Account to support school districts, county offices of education, charter schools, and community college districts.	Section 36, Article XIII, State Constitution (Operative 1/1/13 to 12/31/16)	$ 2,589,542		$ 3,138,750			$ 2,625,000		
0.50%	State/Local	Goes to Local Public Safety Fund to support local criminal justice activities (1993)	Section 35, Article XIII, State Constitution, Gov. Code 30052	$ 5,179,084	$ 5,179,084	$ 6,277,500	$ 6,352,412		$ 5,250,000	$ 3,000	$ 3,000
0.50%	State/Local	Goes to Local Revenue Fund to support local health and social services programs (1991 Realignment)	Revenue and Taxation Code Sections 6051.2, 6201.2	$ 5,179,084		$ 6,277,500			$ 5,250,000	$ 22,000	$ 22,000
0.25%	Local	0.25% Goes to county transportation funds (Inyo County Local Transportation Commission)	Revenue and Taxation Code Section 7203.1 (Operative 7/1/04)	$ 2,589,542	$ 2,589,542	$ 3,138,750	$ 3,138,750	x	$ 2,625,000	$ -	$ -
0.75%	Local	0.75% Goes to city and county operations	Revenue and Taxation Code Section 7203.1 (Operative 7/1/04).	$ 7,768,627	$ 2,719,019	$ 9,416,250	$ 9,416,250	x	$ 7,875,000	$ 2,756,250	$ 7,875,000
Total:											
7.50%	State/Local	Total Statewide Base Sales and Use Tax Rate	http://www.boe.ca.gov/news/sp111500att.htm								
0.50%	Local	Inyo County Rural Counties Transactions Tax (INRC)	Inyo Co. Chapter 3.32.050 Imposition of transactions tax—Rate. Chapter 3.40 TRANSACTIONS AND USE TAX DISBURSEMENT	$ 5,179,084	$ 3,625,359	$ 6,277,500	$ 4,394,250	x	$ 5,250,000	NA	NA
8.00%		Inyo County Sales tax rate		$ 82,865,352		$ 100,440,000			$ 84,000,000		

The tax rate in your area may be higher than 7.25% depending on the district taxes that apply there

COUNTY SHARE

% Points to County	Local Share	Scenario 1	Total	Scenario 2	Total	Calculation	Myers	Myers
2.00%	25.00%	$ 20,716,338	$ 14,113,005	$ 25,110,000	$ 23,301,662	$ 21,000,000	$ 2,788,250	$ 7,907,000
1.75%	22.58%	$ 18,126,796	$ 11,523,463	$ 21,971,250	$ 20,162,912	$ 18,967,742		
1.50%	18.75%	$ 15,537,253	$ 8,933,921	$ 18,832,500	$ 16,949,250	$ 15,750,000	NA	NA
1.00%	12.50%	$ 10,358,169	$ 5,308,562	$ 12,555,000	$ 12,555,000	$ 10,500,000	$ 2,756,250	$ 7,875,000

Tax Stream	McCann Prior High	McCann Prior Low	County Prior High	County Prior Low	McCann revised High	McCann revised Low	County Revised High	County Revised Low
Local Rev. Fund 2011	$ 13,339,688.00	$ 11,005,555.00	$ 7,000.00	$ 7,000.00	$ 13,339,688.00	$ 11,005,555.00	$ 7,000.00	$ 7,000.00
LPSF*	$ 6,277,500.00	$ 5,179,084.00	$ 15,000.00	$ 3,000.00	$ 6,277,500.00	$ 5,179,084.00	$ 5,600,173.27	$ 3,189,252.43
SLRF (mental health)	$ 6,277,500.00	$ 5,179,084.00	$ 22,000.00	$ 22,000.00	$ -	$ -	$ -	$ -
County Bradley Burns plus .25% triple-flip (in-lieu monies) **	$ 9,416,250.00	$ 7,768,627.00	$ 10,500,000.00	$ 3,974,250.00	$ 9,416,250.00	$ 7,768,627.00	$ 10,358,168.99	$ 2,241,304.22
County Transportion	$ 3,138,750.00	$ 2,589,542.00	$ 2,625,000.00	$ 2,625,000.00	$ 3,138,750.00	$ 2,589,542.00	$ 2,589,542.25	$ 560,326.05
Predicted Totals (without district tax)	$ 38,449,688.00	$ 31,721,892.00	$ 13,169,000.00	$ 6,631,250.00	$ 32,172,188.00	$ 26,542,808.00	$ 18,554,884.51	$ 5,997,882.70
Predicted Total to county general fund (without transaction	$ 38,449,688.00	$ 31,721,892.00	$ 10,500,000.00	$ 3,974,250.00	$ 32,172,188.00	$ 26,542,808.00	$ 10,358,168.99	$ 2,241,304.22

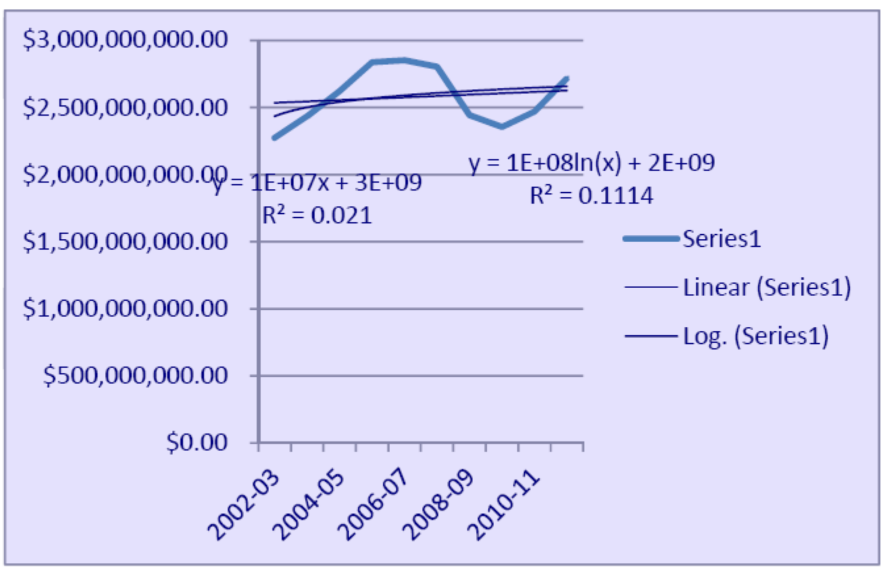
*   * impacted by mirror exemption   ** impacted by registration and by mirror exemption

	Mirrors ~exempt	Mirrors exempt
Total taxable transactions	$ 1,035,816,898.99	$589,816,898.99
% compliance	100%	100%
Total available for taxation	$ 1,035,816,898.99	$589,816,898.99
Total local sales or use tax (1%)	$ 2,589,542.25	$1,474,542.25
County's percent if jobsite registered	100%	100%
County's percent if jobsite not registered	38%	38%
Amount to County's General Fund if jobsite is registered	$ 2,589,542.25	$ 1,474,542.25
Amount to County's General Fund if jobsite is not registered	$ 984,026.05	$ 560,326.05

State Controller's Office Division Of Accounting And Reporting Allocation Of 1/2 Cent for Public Safety Fiscal Year Totals (Example)

Fiscal Year	Allocation	Inyo	Statewide	Added Sales Tax	Inyo w/Added
2002-03	0.0599%	$1,361,419.00	$2,272,819,700.82		
2003-04	0.0588%	$1,431,307.95	$2,434,197,174.83		
2004-05	0.0584%	$1,530,835.71	$2,621,293,998.98		
2005-06	0.0580%	$1,645,234.98	$2,836,612,028.15		
2006-07	0.0577%	$1,645,585.95	$2,851,968,720.97		
2007-08	0.0592%	$1,659,746.31	$2,803,625,510.40		
2008-09	0.0576%	$1,407,099.14	$2,442,880,430.31		
2009-10	0.0601%	$1,415,322.13	$2,354,945,294.00		
2010-11	0.0657%	$1,622,002.92	$2,468,802,010.11		
2011-12	0.0641%	$1,741,847.53	$2,717,390,833.90	**$5,179,084.49**	$6,920,932.02
2012-13	*0.0644%*	*$1,779,890.38*	*$2,761,847,947.21*		

Source: http://www.sco.ca.gov/Files-ARD-Payments/PubSafe/hcps_yearsum.pdf



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