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GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT

INTRODUCTION TO GO-BIZ

- AB 29 - Perez
 - Approved by Governor Brown on October 5th.
 - Lead entity for economic development and job creation efforts.
 - Report Directly to the Governor's Senior Advisor on Jobs and Business Development (Mike Rossi)

GO-BIZ DIVISIONS

- Permit Assistance
- Small Business
- International Trade
- CalBIS
- Innovation & Entrepreneurship

California Business Investment Services

A unit of the Governor's Office of Economic Development

CALIFORNIA'S ECONOMY

- California is on the path to recovery.
 - Over the last year, there was steady jobs growth across multiple sectors such as:
 - Business and Professions (3.1%)
 - Information Technology (3.8%)
 - Construction (1.9%)
 - But still over 2 million are unemployed, largely attributed to the housing crisis and loss in construction jobs.
- To keep that momentum, California needs to remain competitive on a global scale and continue to diversify our economy.
- Innovation is the cornerstone to tomorrow's economy and job creation efforts.

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CALIFORNIA'S ECONOMY

- Currently, California has more high tech jobs than any other state with 931,000 people employed in high paying jobs.
 - California's 2,323 biomedical companies employ 267,271 people, accounting for \$115.4 billion in annual revenues – which is more than 18 state's annual Gross State Product.
 - California has the highest number of Green jobs in the U.S. with over 318,000 Californians employed in high paying Green jobs, a workforce second only to high-tech.
- Entrepreneurs and Inventors of Silicon Valley and elsewhere are driving innovation and Government must look for ways to get out of the way and equip the innovators to do their best.

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CALIFORNIA'S ECONOMY

- Over-regulation is a difficult problem facing California businesses.
 - Last year, the Governor signed SB 617 to start the path of reviewing burdensome and duplicative regulations, calling on individual agencies, the Department of Finance, and the Office of Administrative Law to review and make recommendations to Legislature on regulations that need re-evaluating.

"The key is to keep stupid regulation and laws from coming into effect, but once a bad law is in place government can best solve those problems that it itself first created."

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CALIFORNIA BUSINESS INVESTMENT SERVICES

- Economic Development services
 - Assistance in the expansion, attraction, and retention of high-value job generating business investments.
 - Provide "One Stop" and single point of contact for employers, corporate real estate executives, and site location consultants considering California for new business investment and expansion.
 - Promote and present all of California.

CALIFORNIA'S ECONOMIC DEVELOPMENT PROGRAMS

- ENTERPRISE ZONES AND LAMBRAS
- CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY (CAEATFA)
- EMPLOYMENT TRAINING PANEL
- INDUSTRIAL DEVELOPMENT BONDS (IDB)
- RESEARCH AND DEVELOPMENT TAX CREDIT
- ALTERNATIVE AND RENEWABLE FUEL AND VEHICLE TECHNOLOGY PROGRAM (AB 118)
- CALIFORNIA INVESTMENT INCENTIVE PROGRAM (CIIP)

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