

"Use our Green to Go Green"

To support California Energy Commission Projects

COMMITMENT & VIDEO

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HELP WITH ALTERNATIVE FUELS PROJECTS





"Partners in Public Finance"

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LETTER OF SUPPORT FOR FUEL NEUTRAL CALIFORNIA ENERGY COMMISSION PROJECTS-<u>Funding Mechanisms</u>

To Whom It May Concern:

February 14th, 2009

Our Financial Team is making available financing to local governments, school districts, and other political subdivisions that support Alternative Fuel Vehicle projects instituted by the California Energy Commission.

Program Highlights

- → Financing may include vehicles, delivery, training, refueling stations, solar or other related items/services.
- Terms including 3, 5, up to 7 years with extended terms available subject to such factors as useful life, current market, underwriting, etc.
- Annual payment frequencies are preferred but semi-annual and quarterly are available. Annual payments are preferred because: a) it allows the first payment to be deferred until the next budget year, b) it allows for progress payments to the manufacturer to reduce the overall costs.
- → Documents are tax-exempt lease purchase agreements with ownership taken by the municipality, transit agency, county, school district or other political subdivision once all payments have been satisfied.
- Approval subject to usual audit analysis and documentation for both bank and non-bank qualified entities.

We would appreciate the opportunity to meet with you in February to further discuss the financing program and how it could be used in conjunction with AB 118 funding to cover matching funds. Now that your program is being shaped please provide an overview of the project and dates in February you are available to meet to discuss

We are excited about this potential collaberation and look forward to our visit with you. Please visit our video at: www.impactmovie.com/govcap/

DC Greer Executive Vice President Government Capital Corporation Robert Garzee Chairman, Synergy EV Financial