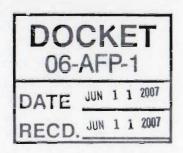


Advanced Technology for Renewable Transportation Fuels

CEC Bioenergy Action Plan Workshop – Sacramento, CA



Paul Bryan, Vice President – Technology Chevron Biofuels Business Unit June 11, 2007





Global Energy Perspectives

- Growing global energy demand
- Increasing competition and investments for resources
- Increasing demand for cleaner fuels and technologies
- Increasing expectations surrounding climate change
- Increasing expectations surrounding security / diversity of energy supply

Need to:

- Improve energy efficiency
- Develop unconventional sources of energy
- Reduce environmental footprint of all energy sources
- Develop renewable, sustainable energy sources
- Avoid excessive competition with food & feed

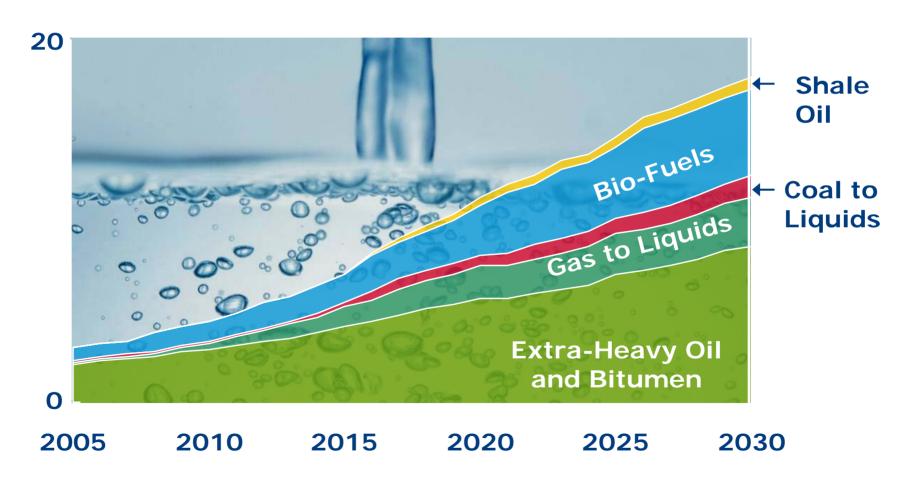


Diversification of Feedstock and Fuel



How big will it be? What will it be and by when?

MMBD





Chevron - "GEN 1" Biofuels

- Ethanol blender for many years in California & elsewhere
- Part-owner of Galveston Bay Biodiesel in Texas
- Ongoing E85 Study with CEC, GM, and Pacific Ethanol in California
- Optimization of cornbased ethanol plants via Chevron Energy Solutions
- Design & construction of corn-based ethanol plants in cooperation with Ethanex, Inc.



Chevron - "GEN 2" Biofuels



- Vigorous internal and external R&D programs:
 - Advanced Feedstocks
 - Processing Technology
 - Product Technology & Testing
- Internal:
 - Richmond, CA
 - Houston, TX
- Universities & Labs:
 - UC-Davis
 - NREL
 - Georgia Tech
 - Texas A&M
- Other Companies:
 - Weyerhaeuser





Biofuels Impact can be BIG! (Soybean Harvesting & Corn

