

**CALIFORNIA ENERGY COMMISSION**

1516 Ninth Street  
 Sacramento, California 95814

Main website: [www.energy.ca.gov](http://www.energy.ca.gov)



Implementation of Renewables )  
 Portfolio Standard Legislation )  
 (Public Utilities Code Sections 381, )  
 383.5, 399.11 through 399.15, and 445 )  
 [SB 1038], [SB 1078])<sup>i</sup> )  
 and )  
 Preparation of the 2007 *Integrated Energy* )  
*Policy Report* )

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Docket No. 03-RPS-1078  
 RPS Proceeding

<b>DOCKET</b>
<b>06-IEP-1 / 03-RPS-1078</b>
DATE _____
RECD. <u>Jul 11 2006</u>

Docket No. 06-IEP-1  
 2007 Integrated Energy Policy  
 Report

NOTICE OF AVAILABILITY OF  
 AGENDA FOR COMMITTEE  
 WORKSHOP

**Notice of Availability of the Agenda for the  
 June 27, 2006 Electricity Committee Workshop:  
 Lowering the Effective Cost of Capital for  
 Generation Projects**

**CALIFORNIA CREDIT POLICIES**

The agenda for the Electricity Committee’s previously noticed June 27, 2006 workshop regarding California credit policies is attached. The workshop will examine credit requirements imposed on new generation projects in California and will help inform energy policy development for the 2007 Integrated Energy Policy Report, including policies associated with California’s Renewables Portfolio Standard. Commissioner John L. Geesman is the Associate Member of the Energy Commission’s Electricity Committee.

The Electricity Committee is seeking to bring interested parties together to gather information, identify issues, and explore solutions concerning credit policies imposed on new and repowered generation projects in California, particularly renewable generation projects. Investment bankers, power plant investors, energy portfolio managers, insurance companies, risk managers, developers, and investor-owned and municipal utilities are encouraged to participate.

The workshop will:

- Conduct a review of credit policies in California and other representative states.
- Characterize how California's current credit policies contribute to project costs in terms of real dollars.
- Explore power purchase agreement interconnection issues.
- Explore the extent that these policies impede generation project development, including renewable projects.
- Identify a set of prudent solutions that would satisfy present credit policies while lowering the effective cost of capital, including step-in rights, insurance products, risk pooling and reducing credit requirements.
- Quantify the range of potential savings to ratepayers of one or more of these solutions.
- Identify future topics and establish next action steps.

Electronic copies of the agenda and workshop notice are available on the Energy Commission's web site at [[www.energy.ca.gov/portfolio/index.html](http://www.energy.ca.gov/portfolio/index.html)] and [[www.energy.ca.gov/2007\\_energypolicy/index.html](http://www.energy.ca.gov/2007_energypolicy/index.html)].

Audio from the workshop will be broadcast over the Internet.

For details, please go to:

[www.energy.ca.gov/webcast](http://www.energy.ca.gov/webcast)

## **Changes to Participation by Phone**

Phone participation instructions referenced in the original workshop notice are no longer available. Instead, the following two options are available for participation if you cannot attend in person:

### **1. Participation through WebEx, the Energy Commission's on-line meeting service**

To participate in the meeting using the WebEx onscreen and audio functions, please go to the following URL in your web browser on the date and time of the meeting:

<https://energy.webex.com/energy/j.php?ED=88076042&UID=40761032>

(If the link above does not work, go to: <https://energy.webex.com> and enter the meeting number: 921 334 025).

When prompted, enter your information and the following meeting password:  
credit1@

Provide your phone number, when prompted, to receive a call back on your phone for the audio of the workshop. Alternatively, you can call 1-866-469-3239 (toll free in the U.S. and Canada).

International WebEx attendees please note: When you login and are prompted to enter your phone number, please click on the "Country/Region..." button in the dialogue box and select your country.

If you have difficulty joining the meeting, please call the WebEx technical support number at 1-866-229-3239.

## **2. Participation through audio only**

If you do not have computer access and wish to participate in the meeting by phone, you can call 1-866-469-3239 (toll free in the U.S. and Canada).

The workshop's WebEx audio and onscreen activity may be recorded.

Please note that other Energy Commission Commissioners may attend the workshop. Please direct all news media inquiries to Claudia Chandler, Assistant Executive Director, at (916) 654-4989. If you have questions on the subject matter of this forum, please call Chuck Najarian by phone at (916) 654-4079 or by e-mail at [cnajaria@energy.state.ca.us].

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JOSEPH F. DESMOND  
Undersecretary of Energy Affairs  
Resources Agency

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JOHN L. GEESMAN  
Commissioner and Associate Member  
Electricity Committee

Date Mailed: June 12, 2006

Mail Lists: 5503 Existing Renewables  
5504 New Renewables  
5505 Emerging Renewables  
5506 Consumer Education Renewables  
5507 RPS  
energy policy e-mail list server  
renewables e-mail list server

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<sup>i</sup> Public Utilities Code Sections 383.5 and 445 were amended and recast as Public Resources Code Sections 25740 and 25751 pursuant to SB 183 (Sher, Statutes 2003, Chapter 666).

Note: California Energy Commission's formal name is State Energy Resources Conservation and Development Commission.