

DOCKETED	
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Public Hearing on Certification of PIIRA Emergency Regulations

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August 27, 2025



Housekeeping

- Meeting is being recorded.
- Attendees may participate today by making comments during the hearing.



Purpose of Today's Public Hearing

- Discuss certification of CEC Emergency Regulations that amended the Petroleum Industry Information Reporting Act of 1980 (PIIRA).
- Provide an overview of the regulations.
- Receive public feedback on the proposed regulations.



Agenda

1. Certification of PIIRA Emergency Rulemaking

- a. Spot Market Reporting
- b. Refining Margin Reporting
- c. Marine Imports Reporting
- d. Merchant Terminal Position Holder Reporting
- e. Three-month Projection of Receipts & Distributions

2. Public Comments



Benefits to Californians



Greater transparency into California's transportation fuels market.



Better analyze near-future gasoline supply and demand conditions.



Take action to reduce gasoline price spikes.

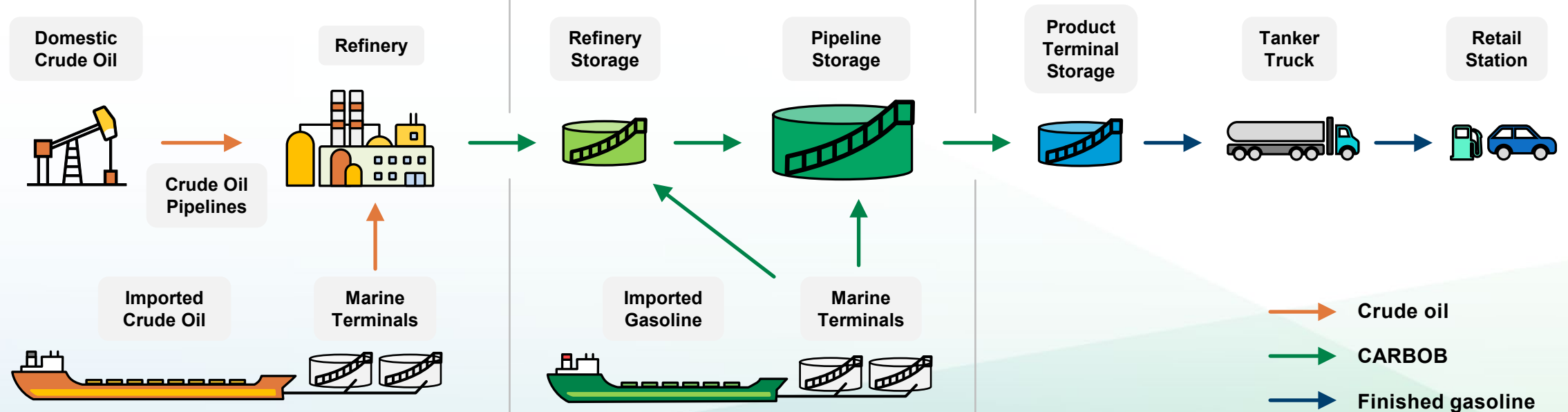


Value Chain Must Be Considered As A Whole

Crude oil is extracted from fields or delivered via marine vessel to refineries, which produce gasoline and other petroleum products.

Gasoline from refineries and additional imports are delivered to pipeline hubs.

Gasoline is blended with ethanol and loaded onto trucks at racks to be delivered to retail stations.





Spot Market Reporting

- Spot Trades have a significant impact on retail prices.
- The reporting requirement helps understand:
 - Factors that cause market volatility/price spikes.
 - “Why” trades are executed in times of volatility.





Refining Margin Reporting

- Supports analysis and reporting of refinery costs and profits.
- Reporting improvements:
 - Greater visibility into refiner cost structures.
 - New sales channel reporting requirements.
 - Clarifies Gross and Net Margin calculations.

Operational Costs
Refining Expense
Catalyst and Chemicals
Catalyst
Chemicals
Subtotal Catalyst & Chemicals Costs
Other Variable Costs
Purchased Water
Total Variable Costs
Labor - Refiner Employees & Subcontractors
Planned Maintenance
Contracts
Materials
Unplanned Outages
Contracts
Materials
Subtotal Labor & Maintenance Costs
Rent/Supplies/Miscellaneous
Insurance
Capital-Related Expenses (Specify)
Taxes Other than Income
Depreciation
Regulatory Compliance Costs
RINs
California Static Carbon Emissions Compliance
Local AQMD Compliance Projects, Permits & Fees
Effluent Discharge Compliance Projects, Permits & Fees
Other (Specify)
Subtotal Other & Regulatory Compliance Costs
Total Refining Costs
Distribution Expense
Additives
Fuel Ethanol
Pipeline Delivery to Terminals
Terminaling & Other Truck Rack Expenses
Truck Delivery Expenses
Bulk Sales Distribution Expenses

Source: CEC



Marine Imports Reporting

- Near-term petroleum supply data
- Reporting improvements:
 - More detail on product purchases.
 - Enhanced vessel tracking information.
 - Clearer reporting entities and timelines.



Source: Pexels

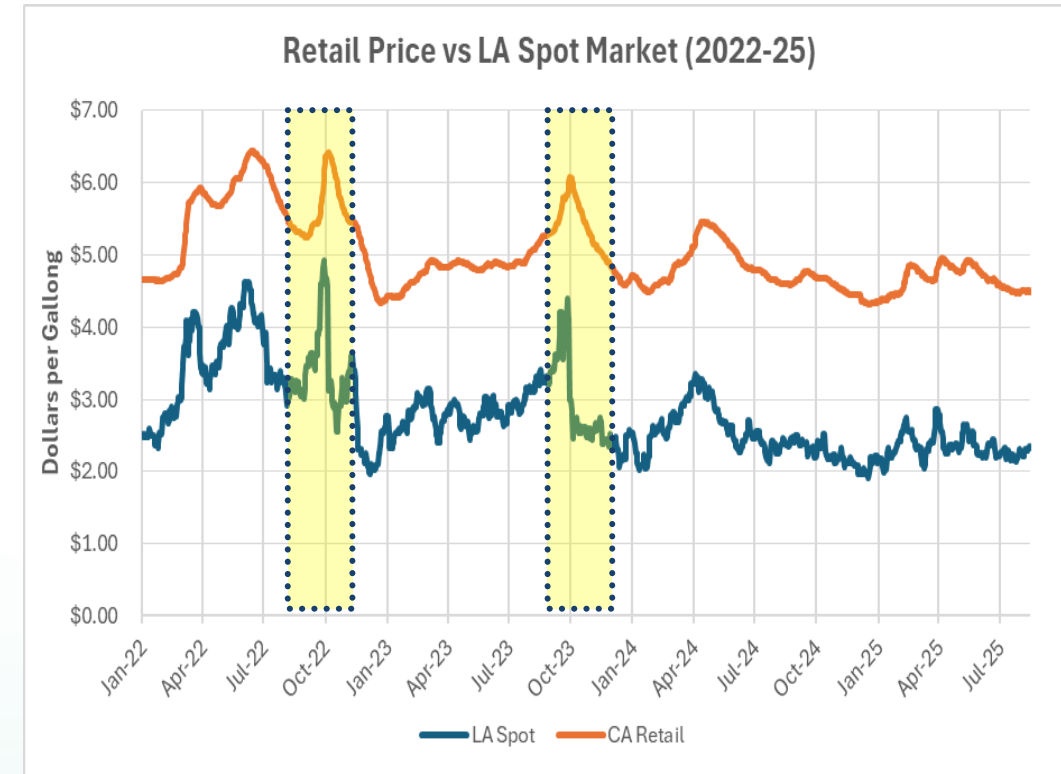


Merchant Terminal Position Holder Reporting

Spot & retail prices are shaped by stored fuel volumes.

Improves visibility into drivers of price spikes.

- Identifies individual fuel holdings during shortages
- Enhances tracking of terminals that lease storage.
- Provides more timely data on storage capacities.

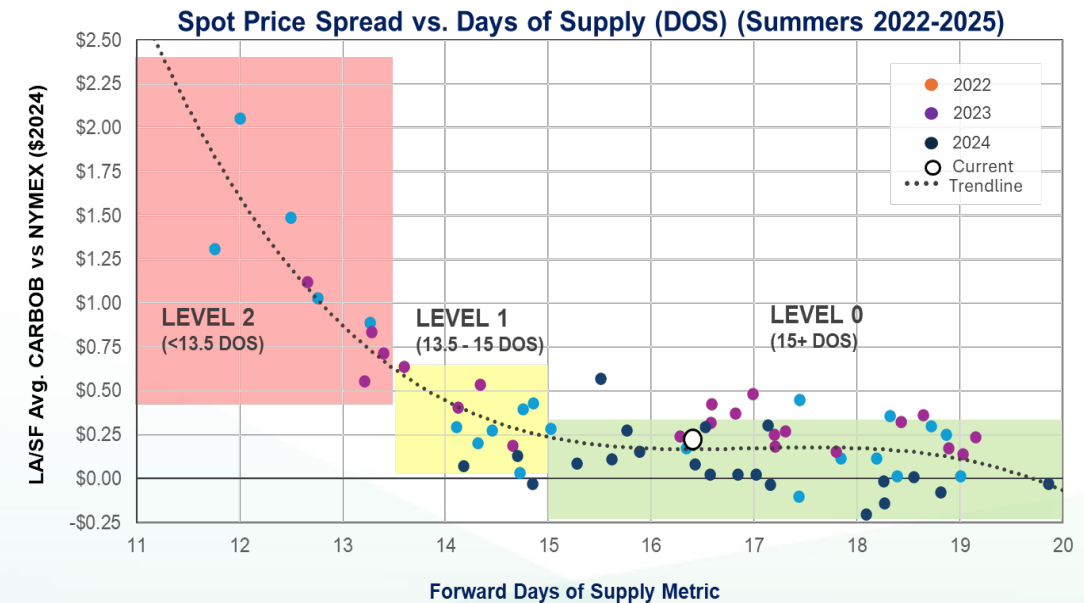


Source: CEC



Three-month Projection of Receipts & Distributions

- Strengthens analysis of near-term supply and demand
- Industry projects supply months ahead to meet projected demand.
- CEC identifies tight markets that drive price spikes.



Source: CEC



Public Comments

Zoom:

- Use the “raise hand” feature.

Telephone:

- Dial *9 to raise your hand.
- Dial *6 to mute/unmute your phone line. You may also use the mute feature on your phone.

Zoom/phone participants, when called upon:

- Your microphone will be opened.
- Unmute your line.
- State and spell your name and affiliation for the record and then begin speaking.



Thank You!