DOCKETED	
Docket Number:	23-OIR-03
Project Title:	General Rulemaking Proceeding for Developing Regulations, Guidelines, and Policies for Implementing SB X1-2 and SB 1322
TN #:	256154
Document Title:	Central Valley Yemen Assoc Inc Comment letter
Description:	N/A
Filer:	System
Organization:	Central Valley Yemen Assoc. Inc./Hassiem Ahmed
Submitter Role:	Public
Submission Date:	5/2/2024 6:33:49 PM
Docketed Date:	5/3/2024

Comment Received From: Hassiem Ahmed Submitted On: 5/2/2024 Docket Number: 23-OIR-03

letter

Additional submitted attachment is included below.



May 1, 2024

California Energy Commission Docket Unit Docket No. 23-OIR-03 715 P Street, MS-4 Sacramento, CA 95814 docket@energy.ca.gov

Re: Comment on SBX1-2 Maximum Gross Gasoline Refining Margin and Penalty Workshop

I am writing on behalf of the Central Valley Yemen Association. We aim to preserve and foster the Yemeni culture in the Central Valley of California through recreational and educational events.

I applaud the Commission on its goal of avoiding costly gasoline price spikes. However, the Commission is looking for solutions in all the wrong places. The two largest contributors to the price of a gallon of gas are crude oil prices and government taxes and fees.

Members of the Yemeni community are acutely aware of global geopolitical issues that directly affect the price of gasoline. Conflict in the Middle East and disruptions in global logistics and supply chains frequently cause spikes in crude oil and transportation prices. If the Commission could somehow resolve these issues, you would deserve a Nobel Prize.

Unfortunately, the Commission is focusing most of its efforts on capping gross refining margins, which represent but a fraction of the other components in the cost of a gallon of gas. This focus on regulating refining margins is misplaced and even if they work as intended for the first time in history will not address the root cause of California's higher gas prices.



Affordable gas keeps our members and our community running. We hope the CEC slows down its rulemaking, understands the impact of these rules on small businesses and investigates the true factors which cause California to have higher gas prices than the rest of the nation.

Sincerely,

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Co Chair, Central Valley Yemen Society