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OIR-2023-03 Understanding Just In Time production

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It appears the Energy Commission wishes to have greater visibility of the petroleum industry.

Perhaps the Energy Commission should educate themselves in Just In Time production in the petroleum industry before proceeding.

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Additional submitted attachment is included below.

OIR-2023-03 Understanding Just In Time production

It appears the Energy Commission wishes to have greater visibility of the petroleum industry.

The Notice Of Propose Action contains this statement:

"The new spot market reporting requirements give the CEC and DPMO greater visibility into the pricing, contracting, and marketing practices of participants at multiple levels of the petroleum supply chain. This in turn provides greater transparency into and enables more effective oversight of the petroleum industry."

We live in a world driven by the wonders of Just In Time production.

We enjoy lower costs of living that Just In Time production provides.

In a multi-product industry such as the petroleum industry, the costs of production and value streams of each product change the costs of each other.

Perhaps the world came to know through the pandemic, that supply chains can easily collapse over lack of inventory and means of production. We saw increases in prices and some products became unavailable.

Care should be taken so to not replace Just In Time with Just In Case production to ensure no penalties for the petroleum industry. This will cause permanent higher costs to the consumer and unavailable petroleum industry products.

The Energy Commission appears to have no problem with spiking energy prices in the electric utility industry as a means to control loads on the electric grid in a attempt to control the costs of production.

Perhaps the Energy Commission should educate themselves in Just In Time production in the petroleum industry before proceeding.

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