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Higher taxes get passed along to the consumer

Higher taxes on oil companies due to "perceived excessive profits" will only hurt the consumer whom you say you are trying to help. A higher cost of operation for a business entity will almost certainly be passed along to its customer. "Punishing" oil companies is a scapegoat for lack of planning and insufficient investment on the part of the state of California and its leaders when it comes to the state's energy needs. A 100% clean energy California may well be the goal of this commission as it envisions on your website but fossil fuels are a necessary bridge to get there. The environmental regulations and taxes already in place on the oil, gas and refining industry in this state have driven many of these entities to move out of California and cease or reduce their operations here. We don't need more of this. Supply and demand is still a critical and valid economic theory. Oil prices rise and fall due to market forces that take countless factors into account (geopolitical, war, economic conditions just to name a few) They are not "controlled or manipulated" by American "Big Oil" whose global contribution to the "oil bucket" is negligible at best. More refining capacity (not less) particularly for the "special" California fuel standard would be helpful. All it takes is for one of the few refineries this state has to go offline due to a catastrophic event or just routine maintenance and gas prices jump astronomically. This is not "price gouging" by oil companies but a conscious decision of this state to wean itself off of fossil fuels which Governor Newsom has stated on numerous occasions is his goal. "Demonizing the oil industry" whenever prices rise is just a smokescreen for an administration whose policies created that problem in the first place.