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# Meeting Schedule: Commissioner Hearing on California Gasoline Price Spikes, Refinery Operations, and Transitioning to a Clean Transportation Fuels Future

# Tuesday, November 29, 2022 10:00 a.m. – 4:30 p.m.

### In-person at:

Warren-Alquist State Energy Building Rosenfeld Hearing Room, First Floor 1516 9<sup>th</sup> Street, Sacramento, California 95814 (Wheelchair Accessible)

# **Remote Option via Zoom:**

https://zoom.us/, webinar ID: 996 9202 9987 and passcode: IEPR2022

(Listed times are a general guideline)

### Introduction (10:00-10:05)

Heather Raitt, Director, Integrated Energy Policy Report, California Energy Commission (CEC) Drew Bohan, Executive Director, CEC

### **Opening Remarks from the Dais** (10:05–10:25)

Vice Chair Siva Gunda, Lead Commissioner for 2022 IEPR Update Chair David Hochschild, Commissioner J. Andrew McAllister Commissioner Kourtney Vaccaro Commissioner Patty Monahan Senator Monique Limón, District 19 Assemblymember *(Invited)* 

### **1. Gasoline Price Trends** (10:25–10:55)

A. Gordon Schremp, CEC *(remote)* Remarks/questions from the dais (10:55-11:05)

- **2. Fuels Transition Study** (11:05–11:45)
  - A. Ysbrand van der Werf, CEC (remote)
  - B. Quentin Gee, CEC

Remarks/questions from the dais (11:45-11:55)

### Closing Remarks for Morning (11:55-12:00)

Break (12:00-1:30)

#### Welcome Back (1:30–1:35)

Heather Raitt, CEC

#### Remarks from the Dais (1:35–1:40)

Vice Chair Siva Gunda, Lead Commissioner for 2022 IEPR Update Chair David Hochschild Commissioner J. Andrew McAllister Commissioner Kourtney Vaccaro Commissioner Patty Monahan Senator Monique Limón, District 19 Assemblymember *(Invited)* 

#### 3. Panel: Petroleum Experts (1:40–3:30)

Moderator: Drew Bohan, Executive Director, CEC

- A. Dr. Elena Krieger, Director of Research, PSE Healthy Energy
- B. Kathleen Foote, Senior Assistant Attorney General, State of California Department of Justice
- C. Catherine Reheis-Boyd, President and CEO, Western States Petroleum Association
- D. David Hackett, Chairman of the Board, Stillwater Associates
- E. Severin Borenstein, Professor of the Graduate School in the Economic Analysis and Policy Group at the Haas School of Business and Faculty Director of the Energy Institute at Haas *(remote)*
- F. Jamie Court, President, Consumer Watchdog (remote)

### Remarks from the Dais (3:30–4:00)

Public Comments (4:00)

### **Closing Remarks and Adjourn**

# About the Panelists

# Catherine Reheis-Boyd

# President and CEO, Western States Petroleum Association (WSPA)

Catherine Reheis-Boyd has served as the President and CEO of the Western States Petroleum Association (WSPA) since January 1, 2010. She oversees the trade organization's operations and advocacy in five Western states – California, Arizona, Nevada, Washington, and Oregon.

The Western States Petroleum Association represents major integrated petroleum companies, independent refiners and oil and natural gas producers that explore for, produce, transport, refine and market petroleum, petroleum products, and natural gas as well as advanced alternative and renewable transportation fuels in the West. On behalf of the industry, WSPA works to encourage public policies that promote socially and environmentally responsible economic growth and prosperity.

# David Hackett

# Chairman of the Board, Stillwater Associates LLC

David Hackett has been a participant in all the recent developments in the transportation fuels industry. Leveraging a Supply and Trading background at Mobil Oil, Dave started Stillwater Associates in 1998.

Since then, Stillwater's work on issues like the gasoline price controls, corn ethanol distribution, biodiesel production, next generation renewable fuels implementation, price gouging, fuels infrastructure constraints, mergers and acquisitions, interstate commerce, Cap & Trade, and Low Carbon Fuel Standard have helped to make the firm a leading force in the transportation fuels space.

With over 40 years of experience in the downstream oil business, Dave has built a team of industry professionals who are skilled at creating value for our clients.

Dave was a member of California's Petroleum Market Advisory Committee and an Executive Fellow at the School of Public Policy at the University of Calgary.

Dave received his BS in Oceanography from the U.S. Naval Academy. He earned a M.Ed. from California Lutheran University and an MBA from the University of California, Irvine.

# Dr. Elena Krieger

### Director of Research, PSE Healthy Energy

Dr. Elena Krieger is the Director of Research at the energy science and policy research institute Physicians, Scientists, and Engineers for Healthy Energy, based out of Oakland, California where her work focuses on accelerating the transition to clean energy resources, and developing transition pathways that realize public health, environment, equity, and resilience co-benefits. She is a member of the Disadvantaged Communities Advisory Group to the California Energy Commission and the California Public Utilities Commission.

# Jamie Court

### President, Consumer Watchdog

Jamie Court is president of the LA-based public interest group Consumer Watchdog. He has been studying gas prices since being appointed to represent the California Assembly on Attorney General Bill Lockyer's Gas Pricing Taskforce in 1999.

# Kathleen Foote

# Senior Assistant Attorney General, State of California Department of Justice

Kathleen Foote is the Antitrust Section chief in the Office of the California Attorney General, and was a member of the Energy Commission's Petroleum Marketing Advisory Committee. Her litigation team blocked Valero's proposed acquisition of a strategic Bay Area storage facility in 2017, and is currently pursuing litigation against two energy trading companies for price manipulation.

# Severin Borenstein

### Professor of the Graduate School in the Economic Analysis and Policy Group at the Haas School of Business and Faculty Director of the Energy Institute at Haas

Severin Borenstein is Professor of the Graduate School in the Economic Analysis and Policy Group at the Haas School of Business and Faculty Director of the Energy Institute at Haas. He received his A.B. from U.C. Berkeley and Ph.D. in Economics from M.I.T. He has published extensively on the airline industry, the oil and gasoline industries, and electricity markets. His current research projects include the economics of renewable energy, economic policies for reducing greenhouse gases, and alternative models of retail electricity pricing. In 1999-2000, Borenstein was a member of the California Attorney General's Gasoline Price Task Force. In 2014, he was appointed to the California Energy Commission's Petroleum Market Advisory Committee, which he chaired from 2015 until the Committee was dissolved in

2017. In 2019, he was appointed to the Governing Board of the California Independent System Operator. For more information: <u>http://borenstein.berkeley.edu</u>