

DOCKETED

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Filer:	Damien Mimnaugh
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Item 2: Overview of Commission Budget Augmentations from the 2022-23 Budget Agreement

October 24, 2022 Business Meeting

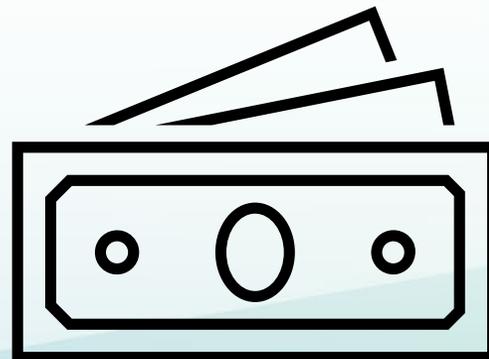
Damien Mimnaugh, Chief Financial Officer
Financial Management Branch



Benefits of Funding for Clean Energy Investments

Fund Source	Amount (millions)*
New State Funds from 2022-23 Budget Agreement	\$6,705
Previous State Funds for ZEV Infrastructure (from 2021-22 Budget Agreement)	\$1,165
Potential Federal Funds from IIJA and IRA	\$2,600
Total	\$10,470

*Amounts rounded





New Funding for Incentive Programs

Incentive Program	Amount (millions)
Long-Duration Energy Storage Program	\$380
Hydrogen Program	\$100
Industrial Grid Support and Decarbonization Program	\$100
Food Production Investment Program*	\$75
Equitable Building Decarbonization Program	\$922
Climate Innovation Program	\$525
Carbon Removal Innovation Program	\$100
Offshore Wind Infrastructure Investment Program	\$45
CalSHAPE Ventilation Program*	\$20
Total	\$2,267



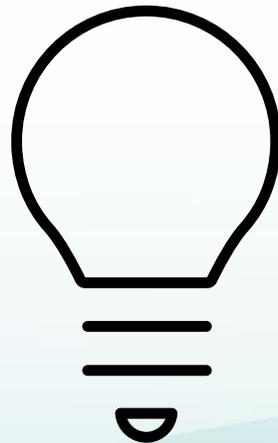
*Existing Program



New Funding for Energy Reliability

Program	Amount (millions)
Distributed Electricity Backup Assets Program	\$700
Demand Side Grid Support Program	\$295
Clean Energy Reliability Investment Plan*	\$1,000
Total	\$1,995

*CEC will develop this plan for inclusion in 2023–24 fiscal year budget, and the amount that will be proposed to be administered by CEC is not yet determined.





Additional Funding for Zero-Emission Vehicle Infrastructure

Program	Amount (millions)
ZEV Package 1.0 funds (Part of 2021-22 Budget Agreement)	\$1,165
ZEV Package 2.0 funds (Part of 2022-23 Budget Agreement)	\$2,415
Total	\$3,580

