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What a terrible business model

1.4 Billion "Loan", to a company that was recently bankrupt.

For a facility that is about to be closed, and has no current future value.

What a terrible business deal.

If you are spending that much money, you should get ownership of the facility, and distribute the shares to all of the Californian voters. Or put it into the state wealth fund. But that is also a hugely risky bet.

And then think for a minute. The nuclear plant elevation is 85 feet. "The last time there was this much CO₂ in the atmosphere, there were trees on the south pole."

<https://www.theguardian.com/science/2019/apr/03/south-pole-tree-fossils-indicate-impact-of-climate-change>

When all the ice melts, there will be 300 feet of sea level rise, and the power plant is only at 85 feet above sea level.

How soon will that happen? Well the IPCC reports are always too conservative.

Massive ice loss so far in the arctic, antarctic, greenland and in the Himalay. I am not willing to take that risk.

Close it, and clean it up, before the sea rises and covers it up. The money is way way better spent on free public transport in California. Or at least get ownership, if we are spending that much money.

Warm Regards
Christopher Lozinski