

<b>DOCKETED</b>	
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<b>Project Title:</b>	Electric Program Investment Charge
<b>TN #:</b>	244389
<b>Document Title:</b>	Presentation - Item 9 - California Clean Energy Fund dba CalCEF Ventures
<b>Description:</b>	August 10, 2022 Business Meeting presentation for Item 9: CalTestBed
<b>Filer:</b>	Molly O'Hagan
<b>Organization:</b>	California Energy Commission
<b>Submitter Role:</b>	Commission Staff
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# **Item 9: California Clean Energy Fund dba CalCEF Ventures**

August 10, 2022 Business Meeting

Molly O'Hagan, Energy Commission Specialist I  
Energy Research & Development Division, Energy Deployment and Market  
Facilitation Branch



# Benefits to Californians

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- Accelerating the journey from concept to market
- Lowering technology costs
- Supporting economic development



# Overview of CalTestBed



Accelerate commercialization and deployment of midstage clean energy innovations

- Vouchers worth up to \$300,000 for third-party testing
- 60+ testbeds
- 10 technology areas



# Overview of Amendment

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- An additional \$10,998,701 in CEC funding
- Extend the agreement term by 4 years (03/2028)



# Snapshot of Progress

## Progress to Date

- 40 vouchers
- ~243 jobs created
- ~\$295,634,500 in follow-on funding secured
- Grown from 28 to 73 testing facilities in network

## With this funding

- 2 additional cohorts
- Approximately 40-50 entrepreneurs
- Additional testing facilities added to network
- 3 additional national symposiums

[https://caltestbed.com/content/media/CalTestBed\\_Glance\\_spreads.pdf](https://caltestbed.com/content/media/CalTestBed_Glance_spreads.pdf)



# Staff Recommendation

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- Approve the resolution
- Adopt staff's determination that this action is exempt from CEQA