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OIR-19-01 Locational Marginal Price and Renewable Energy

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Many policies speak of renewable energy use, few can provide proof of such use.

In calculating Locational Marginal Price (LMP) for every MWh of storage charged with curtailed renewables, matching legal title to Renewable Energy Credits (REC) for the time period of use is required.

If load management participants do not purchase legal title to the associated REC for the MWh and time period, storage was not charged by renewable energy.

Below is a list of requirements the EPA has placed on the right to claim renewable energy use.

Ensure contractual right to make claims.

Ensure purchase does not count towards a mandate.

Make claims that match the scope of purchase.

Organizations should avoid making claims where green power purchases originate from projects in markets outside of where the green power will be applied.

Retain ownership of RECs for on-site green power.

Retire the RECs associated with green power purchase.

Support claims by buying certified or verified green power products.

Limit claims to indirect emissions.

Use the terms "REC" and "offset" correctly in claims.

RECs substantiate the claim that a specific number of megawatt-hours of renewable electricity from a zero-emissions renewable resource.

Follow Federal Trade Commission (PDF) (36 pp, 195K) and National Association of Attorneys General green marketing guidance.

See, <https://www.epa.gov/greenpower/making-environmental-claims> for more detail.

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