DOCKETED	
Docket Number:	20-IEPR-02
Project Title:	Transportation
TN #:	234339
Document Title:	Presentation - Los Angeles County Economic Development Corporation
Description:	S1. 2D Jessica Ku Kim, Los Angeles Economic Development Corporation
Filer:	Raquel Kravitz
Organization:	LAEDC
Submitter Role:	Public Agency
Submission Date:	8/18/2020 11:19:57 AM
Docketed Date:	8/18/2020

#### **OUR LAEDC VISION:**

A reimagined Los Angeles regional economy – growing, equitable, sustainable, and resilient – that provides a healthy and high standard of living for all.



#### WHERE WE STAND TODAY: THE STRUCTURAL CHALLENGES

We must adapt our education, talent development and workforce systems to the future of work in a way that better serves dislocated workers, that meets the changing labor market demands of industry in an information-based, "globotics" economy, and that addresses the inequities growing more pronounced and socially destructive by the day in our bifurcated and stratified economy.

#### ONE POTENTIAL SOLUTION:

Collaborate in a way that plays to our state's industrial strengths, such as in alternative transportation

# HOW: STOKE BOTH THE INDUSTRIAL DEMAND- AND SUPPLY-SIDES WITHIN THIS EMERGING ADVANCED TRANSPORTATION INDUSTRY, USING ZEV "CARROTS"



### INCENTIVIZE MARKET TO PURCHASE:

Continue to incentivize
the govt., education and
private consumer
markets to purchase
from ZEV firms based
here.



## LEVERAGE PROCUREMENT:

Exploit our own scale, using our local, county and state government buying power and huge consumer base to ensure the jobs are domiciled here.



## MIDDLE & HIGH SKILL WORKFORCE FOCUS:

Develop and deploy competency and occupational crosswalks to prevent worker dislocation and a competitive workforce and invest in STEAM pathways.

LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION

# THANK YOU For more information please visit: www.LAEDC.org

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