

**DOCKETED**

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*Comment Received From: Russ Teall  
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## **Russ Teall Comments**

*Additional submitted attachment is included below.*



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#### Docket Comments

Strategies to Attract Private Investment in Zero Emission Vehicle Charging Infrastructure and Other Clean Transportation Projects

#### **A CEC grant fund should be established that dovetails with the iBank Climate Catalyst Fund.**

1. The CEC grant should be \$250,000 to \$1,000,000 for due diligence and pre-construction activities. Applicants should show that they are aligned with investment groups at 20-25 leverage for full projects. The projects should be in disadvantaged/low-income communities and should dramatically reduce GHG.

2. iBank should provide a line of credit to awardees for the CEC grant amount so that funds can be spent immediately.

3. The result of the CEC grant should be a plan that investors are committed to and willing to fund.

4. iBank should provide a low-interest loan for the construction of infrastructure if 3 is fulfilled.

5. Once construction is complete, investors should take-out the iBank construction loan.

6. Once the project has operating profits, awardee should pay back the CEC for the amount of the grant.

This will create a revolving fund at the CEC and iBank for highly leveraged GHG reduction projects in DACs.

#### **Coronavirus Impacts**

1. Funding for Climate Catalyst Fund probably won't pass this year. State tax revenues will decrease, and the Governor will probably submit a revised budget reflecting emergency support to immediately create jobs.

2. CEC revenues dependent on vehicle registrations will decrease based on consumers not buying new vehicles and boats and the fleet decreasing in numbers.

3. The long-term prospects for CEC leveraged funding with iBank and investors will become clearer after the duration and impact of the pandemic are more certain.

Thank you,

A handwritten signature in blue ink that reads 'Russell Teall'.

Russell Teall, JD

President