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Comment Received From: Geoff Hancock

Submitted On: 10/8/2019 Docket Number: 19-BSTD-08

19-BSTD-08 SMUD APPLICATION TO ADMINISTER A COMMUNITY SHARED SOLAR SYSTEM

Additional submitted attachment is included below.

From: <u>mailagent@thesoftedge.com</u> on behalf of <u>geoffreyjhancock@gmail.com</u>

To: <u>Energy - Docket Optical System</u>

Subject: 19-BSTD-08 SMUD APPLICATION TO ADMINISTER A COMMUNITY SHARED SOLAR SYSTEM

Date: Tuesday, October 08, 2019 11:06:42 AM

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Dear Commissioners:

My name is Geoff Hancock and I work in the solar industry for Verdera Partners in Oakland, CA. I am submitting these comments in opposition to SMUD's Community Shared Solar Electric Generation System ("SolarShares") application for the following reasons:

- 1) The SolarShares program does not encourage new solar in Sacramento neighborhoods. Rather, the solar shares will come from SMUD's generation capacity on existing and future solar farms, some of which are miles from Sacramento such as a project near Fresno.
- 2) The SolarShares program offers customers poor financial benefits compared to the benefits they would receive with a NEM-eligible system. The typical customer enrolled in SolarShares is only guaranteed to benefit \$10-\$20 annually, depending on system size.
- 3) The SolarShares program prevents homeowners from building solar into their mortgage, which is the cheapest way to finance rooftop solar.

The SolarShares proposal is a threat to the solar mandate not only in Sacramento, but across the state. If the Commission approves the program, we should expect other utilities to submit similar proposals, threatening the underlying vision and promise of the new home solar mandate. For these reasons, I am urging that the Commission disapprove SMUD's application.

I can be reached at geoffreyjhancock@gmail.com. Thank you for the opportunity submit comments.

Sincerely,

Geoff Hancock