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WESTERN ENERGY IMBALANCE MARKET



News Release

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Western EIM benefits reach \$564.88 million since 2014

FOLSOM, Calif. – The California Independent System Operator (ISO) has released its Western Energy Imbalance Market (EIM) fourth quarter 2018 benefits report showing the market generated \$564.88 million in benefits since its launch in November 2014. The benefits for October, November and December reached \$62.57 million for the eight participating members.

The Western EIM continues to deliver added benefits of avoided renewable curtailments and leveraging diverse resources from a larger pool of resources through the voluntary participation of participants in eight western states. The benefits report released today contains additional details on the results.

The following table shows the Q4 2018 benefits by participant.

	(Millions \$)
Arizona Public Service	\$10.03
California ISO	\$4.14
Idaho Power	\$5.82
NV Energy	\$4.95
PacifiCorp	\$21.68
Portland General Electric	\$9.12
Powerex	\$2.92
Puget Sound Energy	\$3.91
Total	\$62.57

The Western EIM continued in the fourth quarter to help displace less clean energy supplies by using 23,425 megawatt-hours of surplus renewable energy that otherwise would have been curtailed. Since the end of 2014, the effective use of carbon free generation from the market has amounted to reducing a gross of 324,284 metric tons of CO₂, which is the equivalent of removing the emissions of 68,179 passenger cars driven for one year.

Looking forward, the market will continue to grow with the planned addition of six entities. The Balancing Authority of Northern California/Sacramento Municipal Utility District is set to begin participation in April 2019. The Los Angeles Department of Water and Power, Salt River Project, and Seattle City Light will follow in April 2020. The Public Service Company of New Mexico and NorthWestern Energy will participate in the market starting April 2021.

Click <u>here</u> to see more about the Western EIM and read the full report.

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