

DOCKETED

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Panel III

Encouraging Investment and Market Adoption



Eugene Lee
May 30, 2018
California Energy Commission



Panel III – Encouraging Investment and Market Adoption

Purpose: Discuss potential strategies to increase financing opportunities to improve energy performance in multifamily buildings, including ways to better utilize incentives and attract additional capital.



Panel III – Encouraging Investment and Market Adoption

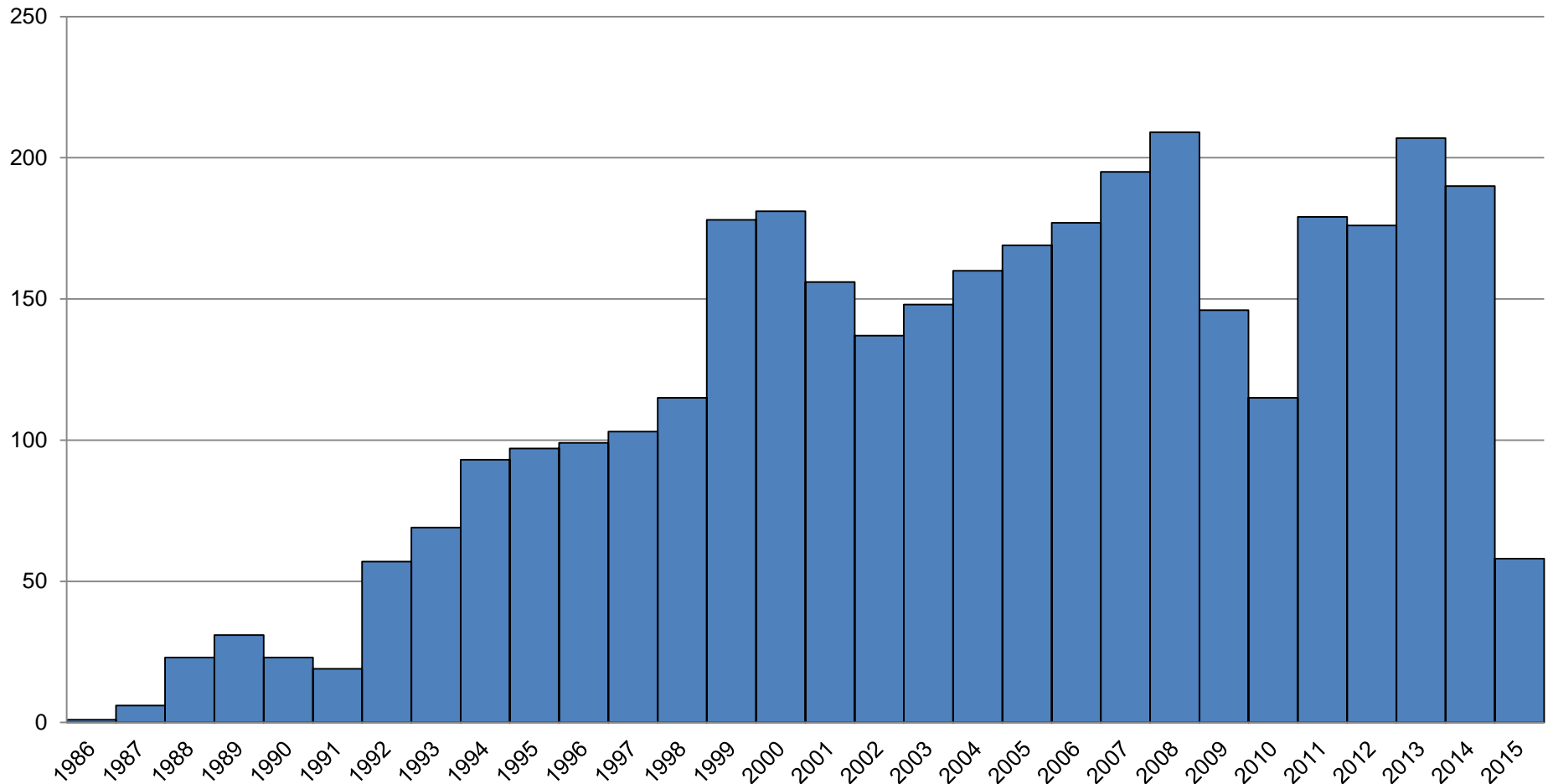
Panelists:

- Deana Carrillo, California Alternative Energy and Advanced Transportation Financing Authority
- Stephanie Wang, California Housing Partnership Corporation
- Rich Ciraulo, Mercy Housing
- David Hodgins, Sustento Group
- Lane Jorgensen, MG Properties Group



Placed in Service (3,517)

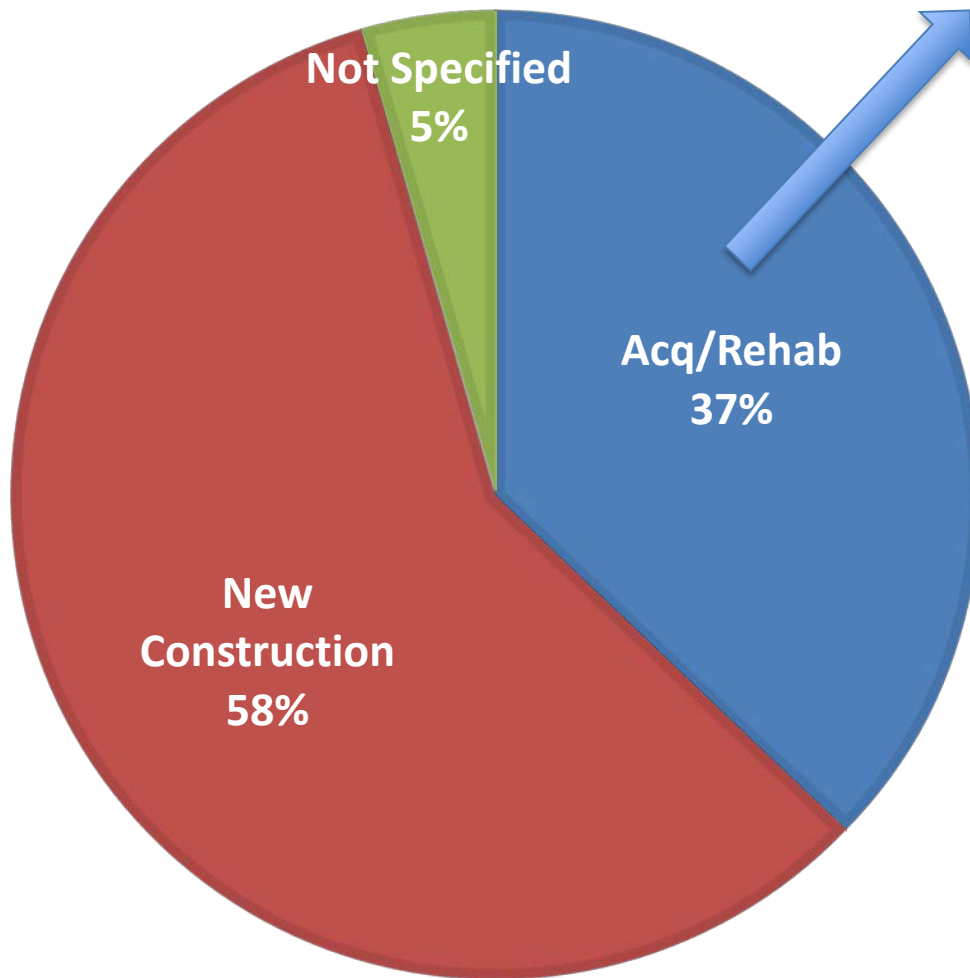
Affordable Housing Projects by Year Placed in Service





Construction Type

PROJECTS BY CONSTRUCTION TYPE



1,757 Acq/Rehab projects

192 Acq/Rehab projects placed in service between 2006 - 2008

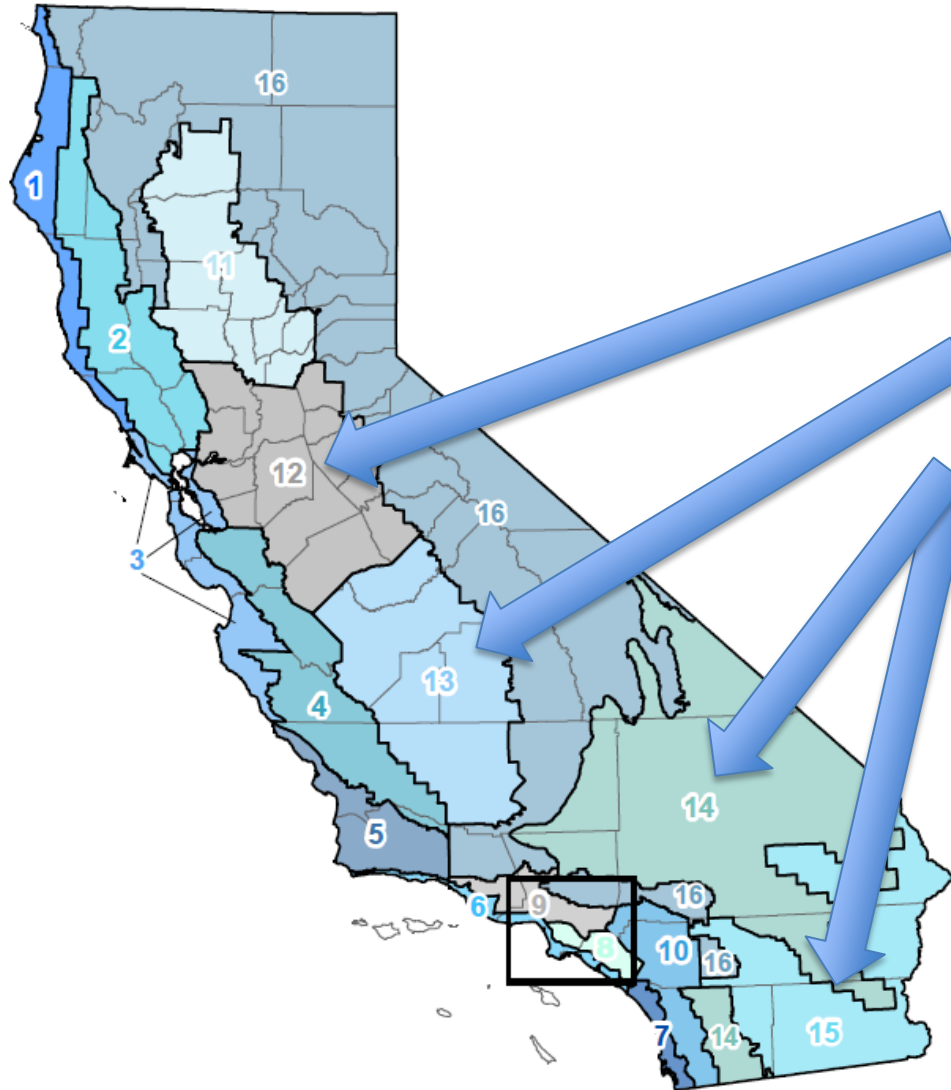
By Climate Zone

In DACs

By Housing Type



Projects by Climate Zone

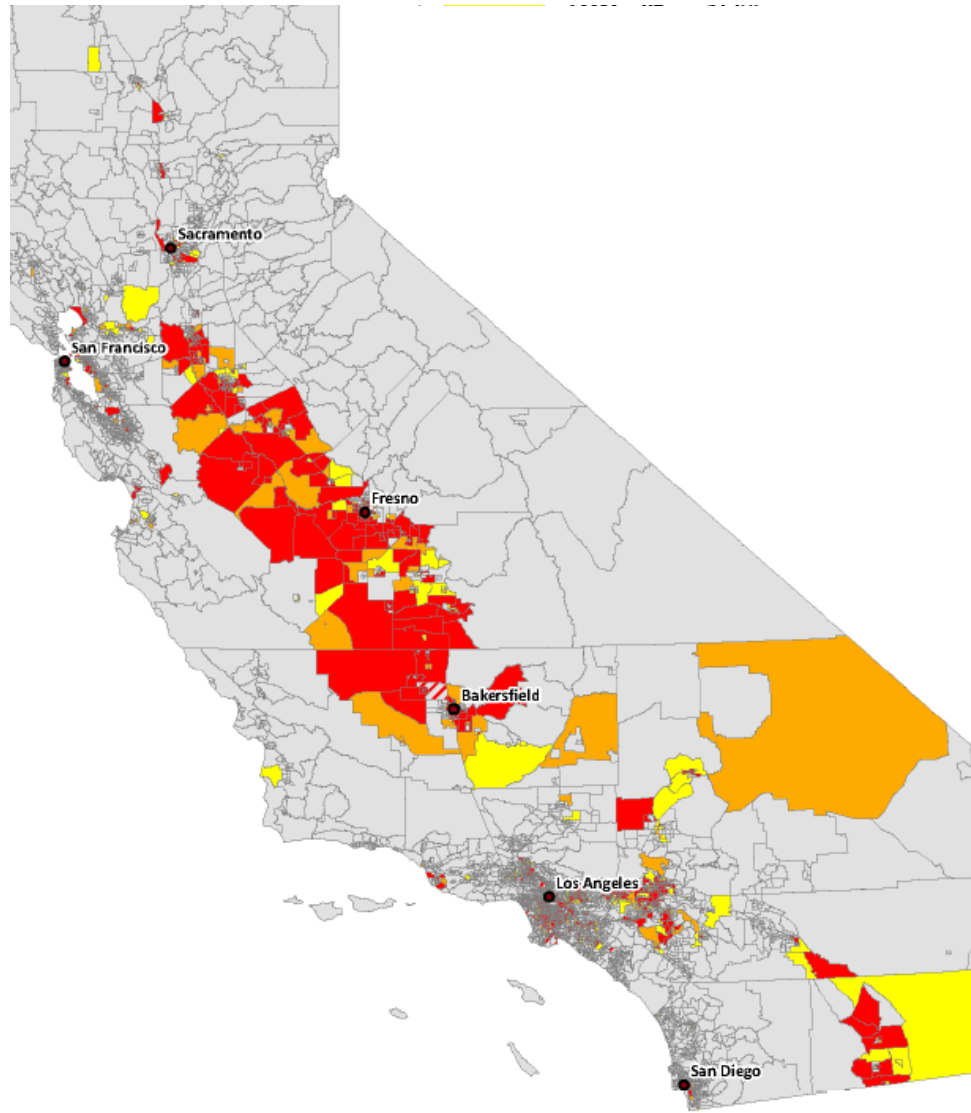


Region	Number of Projects*
Central Valley	47
Southern Central Valley	13
Inland Valley	71

*Only includes Acquisition/Rehabilitation projects placed in service between 2006-2008



Projects in DACs (Highest 20%)



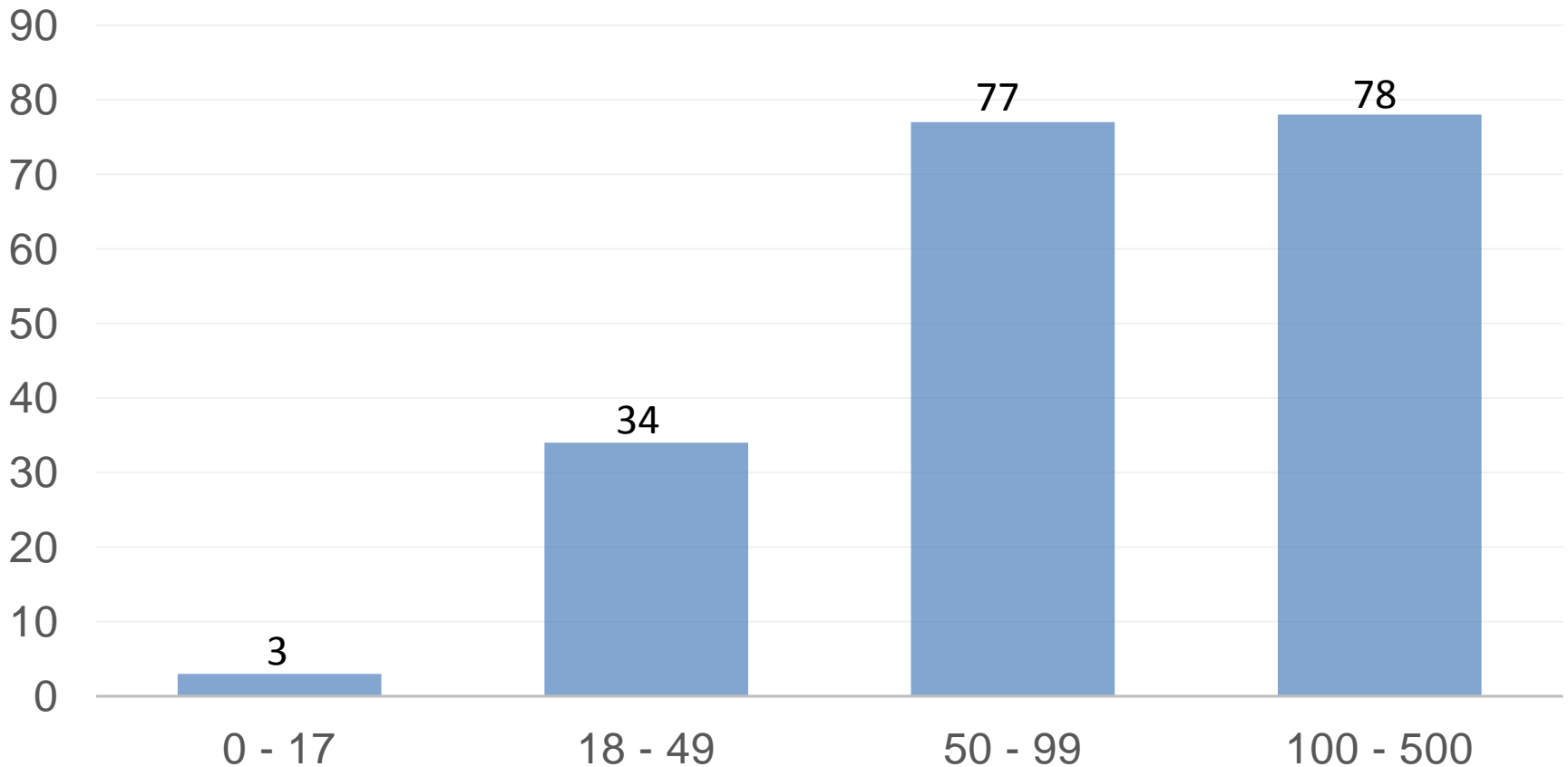
Region	Number of Projects*
Sacramento Area	15
San Joaquin Valley	4
Bay Area	32
Central Coast	1
Greater Los Angeles Area	29
San Diego Area	7
Imperial Area	3

*Only includes Acquisition/Rehabilitation projects placed in service between 2006-2008



Number of Rent Restricted Units

Projects* by Number of Rent Restricted Units



*Only includes Acquisition/Rehabilitation projects placed in service between 2006-2008

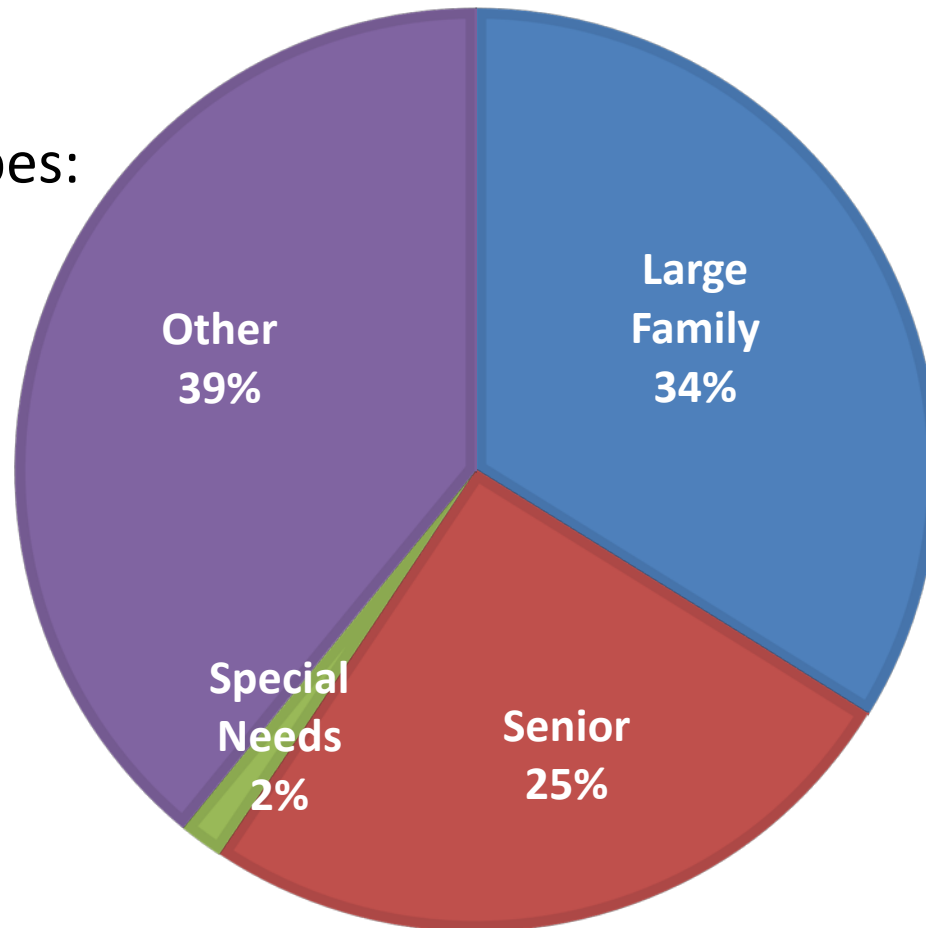


Housing Type

PROJECTS* BY HOUSING TYPE

Other Housing Types:

- SRO
- At-Risk
- Non-Targeted



*Only includes Acquisition/Rehabilitation projects placed in service between 2006-2008₉



Panel III – Encouraging Investment and Market Adoption

- When should building owners consider energy efficiency retrofits and financing?
- What are the cost considerations and amounts needed for meaningful energy improvements and why?
- What financing strategies and combination of funding sources are most successful and why?
- How can we improve, expand, and increase investment in the statewide multifamily market?



Contact

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