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Puente Power Project (P3)

Please do NOT approve a new 262 MW peaker plant in Oxnard. This plant is not needed before 2020. The CAISO study confirms that preferred resources can meet those needs; however, the CAISO substantially overestimates the cost of preferred resources for the relevant time frame. There should be a high threshold of clearcut necessity before new gas generating capacity is approved so that a stranded asset is NOT charged to ratepayers.

 $\hat{a} \in \phi$ The Moorpark Sub-area is currently compliant with local capacity and reliability standards (Pg. 3 of the ISO study).

• Once-through-cooling power plants in Oxnard are slated to continue operation through 2020.

 $\hat{a} \in \phi$ Between now and 2020, costs of distributed renewable energy and storage will continue to fall, and can be RAPIDLY brought on line to meet DEMONSTRATED need; design of and costing of preferred resources should be based on 2019-2020 time frame.

 $\hat{a} \in \phi$ Thus additional preferred resources can be incented and obtained beyond the 135 MW of $\hat{a} \in \phi$ incremental distributed resources that are assumed to be procured or properly enabled in the Moorpark subarea under all three scenarios $\hat{a} \in \phi$ in the ISO $\hat{a} \in TM$ study of alternatives to a new Puente fossil-fuel-powered energy station.