

DOCKETED

Docket Number:	16-RPS-02
Project Title:	Appeal by Los Angeles Department of Water & Power re Renewables Portfolio Standard Certification Eligibility
TN #:	213402
Document Title:	339 City Council File 02-1135 - Ord 177405 Re 2006 Amend to LAAC 10.5.3 NG Risk Mngmt(03.16.06)(Bates Nos. LA001623-LA001624)
Description:	N/A
Filer:	Pjoy Chua
Organization:	LADWP
Submitter Role:	Applicant
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ORDINANCE NO. 177405

An ordinance amending Los Angeles Administrative Code Section 10.5.3 to increase the dollar value per MMBtu and the term for any natural gas financial transaction into which the Board of Water and Power Commissioners may enter.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**


Section 1. Subdivisions (d) and (i) of Subsection (1) of Section 10.5.3 of the Los Angeles Administrative Code are amended to read:

- (d) Financial transactions entered into pursuant to this section shall be for a period not to exceed ten years in duration from the date of execution.
- (i) The purchase price for natural gas set forth in every contract and the delivered price of natural gas set forth in a financial transaction shall not exceed \$10 per million British Thermal Units including broker's fees, if any.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of FEB 28 2006.

FRANK T. MARTINEZ, City Clerk


By 
Deputy

Approved MAR 13 2006


Mayor

Approved as to Form and Legality

ROCKARD J. DELGADILLO, City Attorney

By 
FAY A. CHU
Deputy City Attorney

Date Feb March 15, 2006

File No. 02-1135