

## DOCKETED

<b>Docket Number:</b>	16-RPS-02
<b>Project Title:</b>	Appeal by Los Angeles Department of Water & Power re Renewables Portfolio Standard Certification Eligibility
<b>TN #:</b>	213396
<b>Document Title:</b>	335 City Council File 02-1135 - Action Approving Amend to LAAC 10.5.3 for NG Transaction(03.16.16)(Bates Nos. LA001614-LA001615)
<b>Description:</b>	N/A
<b>Filer:</b>	Adriana Ayuso
<b>Organization:</b>	Los Angeles Department of Water and Power
<b>Submitter Role:</b>	Applicant
<b>Submission Date:</b>	8/31/2016 4:10:13 PM
<b>Docketed Date:</b>	8/31/2016

FRANK T. MARTINEZ  
City Clerk

KAREN E. KALFAYAN  
Executive Officer

When making inquiries  
relative to this matter  
refer to File No.

CITY OF LOS ANGELES  
CALIFORNIA



ANTONIO R. VILLARAIGOSA  
MAYOR

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CLAUDIA M. DUNN  
Chief, Council and Public Services Division

02-1135

March 16, 2006

Honorable Antonio Villaraigosa, Mayor  
Councilmember Perry  
City Attorney  
City Administrative Officer  
Chief Legislative Analyst  
Department of Water and Power  
Board of Water and Power Commissioners  
Attn: B. Moschos

RE: AMENDING THE LOS ANGELES ADMINISTRATIVE CODE TO INCREASE THE DOLLAR  
VALUE AND TERM FOR THE PURCHASE AND THE DELIVERY OF NATURAL GAS  
CONTRACTS

At the meeting of the Council held February 28, 2006, the following action  
was taken:

Attached motion () adopted.....	_____
Attached resolution adopted.....	_____
Motion adopted to approve communication recommendation(s).....	_____
Motion adopted to approve committee report recommendation(s)...	X
Ordinance adopted.....	X
Ordinance number.....	177405
Date published.....	3-17-06
Effective date.....	4-17-06
Mayor approved.....	3-13-06

*Frank T. Martinez*

City Clerk  
jr



AN EQUAL EMPLOYMENT OPPORTUNITY - AFFIRMATIVE ACTION EMPLOYER

LA001614



2/28/06

File No. 02-1135

#4

TO THE COUNCIL OF THE  
CITY OF LOS ANGELES

Your

ENERGY AND THE ENVIRONMENT COMMITTEE

report as follows:

	<u>Yes</u>	<u>No</u>
Public Comments	<u>XX</u>	—

ENERGY AND THE ENVIRONMENT COMMITTEE REPORT and ORDINANCE relative to amending the Los Angeles Administrative Code (LAAC) to increase the dollar value and term for the purchase and the delivery of natural gas contracts.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. CONCUR in the Board of Water and Power Commissioners' action on January 24, 2006, Resolution No. 006-122, approved as to form and legality by the City Attorney, which approves support of amending LAAC Section No. 10.5.3 to extend the maximum duration of natural gas financial transactions from five years to ten years and to increase the cap on the price of natural gas financial contracts from \$7.50 per million British Thermal Units to \$10 per million British Thermal Units.
2. PRESENT and ADOPT the accompanying ORDINANCE approving the increase the dollar value and term for the purchase and the delivery of natural gas contracts.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no direct impact on the General Fund or the Power Revenue Fund. However, the CAO notes that increasing the ability of the Los Angeles Department of Water and Power (DWP) to purchase natural gas at the lowest possible price will lessen pressure on power rates and decrease the possibility of a reduction in the transfer to the City General Fund from the Power Revenue Fund.

Summary:

At a regular meeting held on February 15, 2006, the Energy and the Environment Committee considered the Board of Water and Power Commissioners' report, Resolution No. 006-122, CAO report, and Ordinance relative to amending the LAAC to increase the dollar value and term for the purchase and the delivery of natural gas contracts. (Reports are attached to the Council file.) After representatives from the DWP and the CAO provided an overview of the current natural gas market and discussed the need to amend the LAAC, the Committee moved to concur with the Board of Water and Power Commissioners' action and to adopt the Ordinance approving the increase the dollar value and term for the purchase and the delivery of natural gas contracts. This matter is now forwarded to the Council for its consideration.

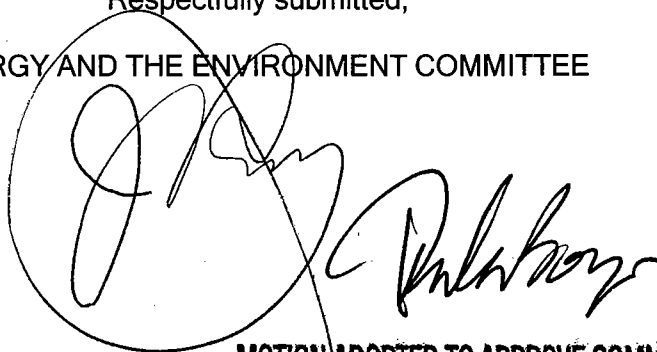
Respectfully submitted,

ENERGY AND THE ENVIRONMENT COMMITTEE

MEMBER  
PERRY:  
GARCETTI:  
GREUEL:  
LABONGE:  
PADILLA:

VOTE  
YES  
ABSENT  
ABSENT  
YES  
YES

SG  
2/17/06  
#021135.wpd



ORD  
**ADOPTED**  
FEB 28 2006

MOTION ADOPTED TO APPROVE COMMITTEE REPORT RECOMMENDATION  
LOS ANGELES CITY COUNCIL

LA001615