

## DOCKETED

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<b>Project Title:</b>	Modification of Alternative and Renewable Fuel and Vehicle Technology Program Funding Restrictions
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### ARFVTP: 3103 Regulation Response Form

1. What are the possible impacts for your project with the credit discount provision and the timeframe for when you expect to generate credits.

Major impact in being able to sell fuel at a cost competitive with fossil fuels. Biodiesel has a very low profit margin, especially in light of expired tax credits and a weak RIN. To reduce the value of the LCFS credit to those who have invested in a California project is adding insult to injury and de-incentivizes the grant application process.

2. We would also like to provide you the opportunity to provide a statement for our record.

As a recipient of funding under the ARFVTP, I am opposed to the credit discount provision as it de-incentivizes biodiesel producers to apply for grant funds.