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ARFVTP: 3103 Regulation Response Form

1. What are the possible impacts for your project with the credit discount provision and the timeframe for when you expect to generate credits.

The potential of discounting the credits once our project is operational will affect the overall cost of operation. When we prepared the cost model for the AD facility, we factored in the credits against our operational costs at 100% value not at a discounted value of 50%. Therefore a change to the potential credits will have an effect on the sustainability of the ability to operate the facility. As well, the discounting of potential credits was never a consideration in the cost model when preparing and developing the Grant Application. In conclusion, if the discounting of credits does occurring, we will be forced to find other cost saving measures to attempt to offset the credit amounts.

2. We would also like to provide you the opportunity to provide a statement for our record.

CR&R is against the potential discounting of future credits for companies that received a grant from the CEC for the development of a green technology project due to the potential that it will undermine the operational viability of the project.