

## DOCKETED

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## Monthly LCFS Credit Trading Activity Report for August 2014

Posted on September 9, 2014

<b>Time Period</b>	<b>Transfers<sup>1</sup> (number)</b>	<b>Total Volume<sup>1,2,3</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1,4</sup> (\$ per Credit)</b>
<b>August 2014</b>	<b>43</b>	<b>285,000</b>	<b>\$29</b>
<b><u>Previous Three Months</u></b>			
<b>July 2014</b>	<b>25</b>	<b>107,000</b>	<b>\$28</b>
<b>June 2014</b>	<b>19</b>	<b>105,000</b>	<b>\$40</b>
<b>May 2014</b>	<b>22</b>	<b>57,000</b>	<b>\$33</b>
<b><u>Previous Three Quarters</u></b>			
<b>Q2 2014</b>	<b>63</b>	<b>291,000</b>	<b>\$35</b>
<b>Q1 2014</b>	<b>62</b>	<b>172,000</b>	<b>\$51</b>
<b>Q4 2013</b>	<b>62</b>	<b>288,000</b>	<b>\$70</b>
<b><u>Previous Years</u></b>			
<b>CY 2013</b>	<b>202</b>	<b>887,000</b>	<b>\$55</b>
<b>CY 2012</b>	<b>24</b>	<b>164,000</b>	<b>\$17</b>

**Price Range in August 2014<sup>1,4</sup> = \$24 to \$85 per Credit**

**Entities Participation in Transfers through August 2014<sup>5</sup>:**

- Number only Selling = 43**
- Number only Buying = 25**
- Number Selling and Buying = 23**

**Total Credits Transferred through September 9, 2014<sup>2,3,5</sup> = 1,833,000 MT**

<sup>1</sup> Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup> Rounded to the nearest thousand.

<sup>3</sup> Excludes intra-company credit transfers with a zero price.

<sup>4</sup> Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>5</sup> Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.