

## DOCKETED

|                         |  |
|-------------------------|--|
| <b>Docket Number:</b>   | 15-OIR-02  |
| <b>Project Title:</b>   | Modification of Alternative and Renewable Fuel and Vehicle Technology Program Funding Restrictions |
| <b>TN #:</b>            | 204703-11  |
| <b>Document Title:</b>  | Low Carbon Fuel Standard Credit Trading Activity Report November 2014                              |
| <b>Description:</b>     | N/A  |
| <b>Filer:</b>           | Patty Paul   |
| <b>Organization:</b>    | California Energy Commission   |
| <b>Submitter Role:</b>  | Commission Staff   |
| <b>Submission Date:</b> | 5/22/2015 3:03:25 PM   |
| <b>Docketed Date:</b>   | 5/22/2015  |

**Monthly LCFS Credit Transfer Activity Report for November 2014**

Posted on 12/9/2014

| <b>Time Period</b>                    | <b>Transfers <sup>1 3</sup><br/>(number)</b> | <b>Total Volume<sup>1 2 3</sup><br/>(credits-MTs)</b> | <b>Avg. Price<sup>1 3 4</sup><br/>(\$ per Credit)</b> |
|---------------------------------------|--|---|---|
| <b>November 2014</b>                  | <b>26</b>                                    | <b>61,000</b>   | <b>\$26</b>   |
| <b><u>Previous Three Months</u></b>   |  |   |   |
| <b>October 2014</b>                   | <b>29</b>                                    | <b>207,000</b>  | <b>\$26</b>   |
| <b>September 2014</b>                 | <b>21</b>                                    | <b>296,000</b>  | <b>\$26</b>   |
| <b>August 2014</b>                    | <b>43</b>                                    | <b>285,000</b>  | <b>\$29</b>   |
| <b><u>Previous Three Quarters</u></b> |  |   |   |
| <b>Q3 2014</b>                        | <b>88</b>                                    | <b>640,000</b>  | <b>\$28</b>   |
| <b>Q2 2014</b>                        | <b>63</b>                                    | <b>291,000</b>  | <b>\$35</b>   |
| <b>Q1 2014</b>                        | <b>62</b>                                    | <b>172,000</b>  | <b>\$51</b>   |
| <b><u>Previous Years</u></b>          |  |   |   |
| <b>CY 2013</b>                        | <b>202</b>                                   | <b>887,000</b>  | <b>\$55</b>   |
| <b>CY 2012</b>                        | <b>24</b>                                    | <b>164,000</b>  | <b>\$17</b>   |

**Price Range in November 2014 <sup>1 3 4</sup> = \$23 to \$27 per Credit**

**Entities Participation in Transfers through November 2014 <sup>3 5</sup> :**

- Number Only Selling = 46**
- Number Only Buying = 28**
- Number Selling and Buying = 25**

**Total Credits Transferred through November 2014 <sup>2 3 5</sup> = 2,404,000 MT**

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Excludes intra-company credit transfers with a zero price.

<sup>4</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>5</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.