

DOCKETED

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Document Title:	Ex.1148 - Demand for PSEGS with TES Likely to Increase Over Time
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DEMAND FOR PSEGS WITH TES LIKELY TO INCREASE OVER TIME

Future market, policy and regulatory conditions are evolving and will increase the commercial value of CSP projects with thermal energy storage:

- 2030 GHG Targets on path to Executive Order S-3-05's 2050 Goals
- Shifting Energy Prices - midday suppression and peaking later in the day
- Revisions to Resource Adequacy Program
- New "Flexible" Resource Adequacy Requirements
- Implementation of Integration Cost Adder