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### Lowering the Barriers to Develop Sustainable & Reliable **Critical Minerals and Power**

Hell's Kitchen, Imperial County, California



## **Controlled Thermal Resources**

**CTR's Hell's Kitchen Project** is situated in Imperial County, CA, within the heart of the **Salton Sea Geothermal Field** - one of the world's most prolific geothermal and critical minerals resource areas

- CTR's Stage 1 will produce **50MW** of clean power and **25,000tpa** of lithium hydroxide monohydrate
- Long-term power and lithium supply agreements
- High sustainability standards with nearzero emissions
- Geothermal facilities have sustainably operated in the Salton Sea area for 40+ years

Hell's Kitchen Imperial County, California

## **Multi-stage Development and Co-location Potential**



## **The Journey So Far – Progress and Pain Points**



# What are the barriers and challenges facing geothermal and critical minerals development?



#### Permitting

 High 'frontloaded' engineering costs and permitting process impacting geothermal development

 No Environmental Mitigation Banks established at Salton Sea



#### Funding

- SB 125 Tax Impacted competitive funding
- Low market confidence in permitting process
- Volatile global market conditions



#### **Legal Actions**

- Relative ease to instigate legal action against developments
- Ongoing targeting of 'Lithium Valley' developers impacting investor confidence



#### Government

- Inter-agency communication and coordination
- Perceived support for organizations targeting developers impacting investor confidence



## **Actions and Solutions**

#### Without Geothermal Power, there is no 'Lithium Valley'

- \$15 million in state government funding to support the Lithium Valley Specific Plan and Programmatic Environmental Impact Report (PEIR)
- Geothermal Power permitting must be in lock-step with the Lithium Valley PEIR to achieve Governor Newsom's objectives
- Remove obstacles to Geothermal Power development by aligning and accelerating permitting processes



## **Thank you** Any Questions?