DOCKETED	
Docket Number:	25-IEPR-03
Project Title:	Electricity and Gas Demand Forecast
TN #:	261962
Document Title:	Presentation - IEPR Workshop on California's Economic Outlook
Description:	1. Stephen Lai, CEC_25-02-26_IEPR_Presentation
Filer:	Raquel Kravitz
Organization:	California Energy Commission
Submitter Role:	Commission Staff
Submission Date:	2/25/2025 10:49:59 AM
Docketed Date:	2/25/2025



# IEPR Workshop on California's Economic Outlook

Presenter: Stephen Lai, Energy Assessments Division

Date: February 26, 2025



## California Energy Commission's Integrated Energy Policy Report (IEPR)

- Legislatively mandated
- Biennial report
- Assessments and recommendations to the Governor and Legislature
- Even years, such as 2026, are "update" years

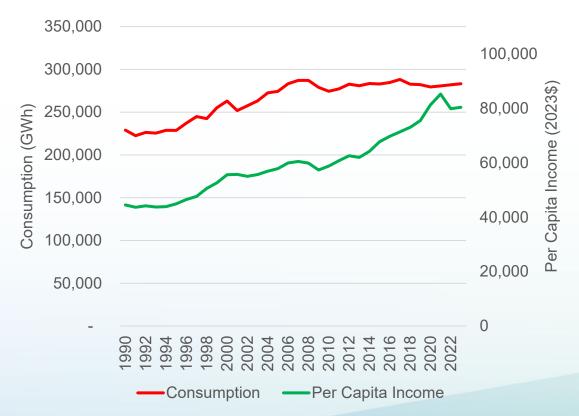
 Public Resources Code Section 25301(a): "At least every two years, the commission shall conduct assessments and forecasts of all aspects of energy industry supply, production, transportation, delivery and distribution, demand, and prices. The commission shall use these assessments and forecasts to develop energy policies that conserve resources, protect the environment, ensure energy reliability, enhance the state's economy, and protect public health and safety."



#### **California Economy and Energy Use**

#### Economic growth is a key driver for energy consumption





## Electricity Consumption and Employment





### Thank You!