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IEPR Commissioner
Workshop on Offshore
Wave and Tidal Energy

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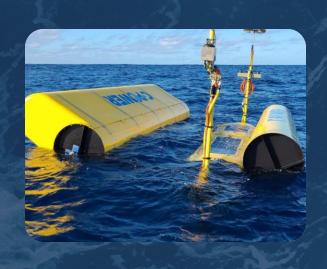
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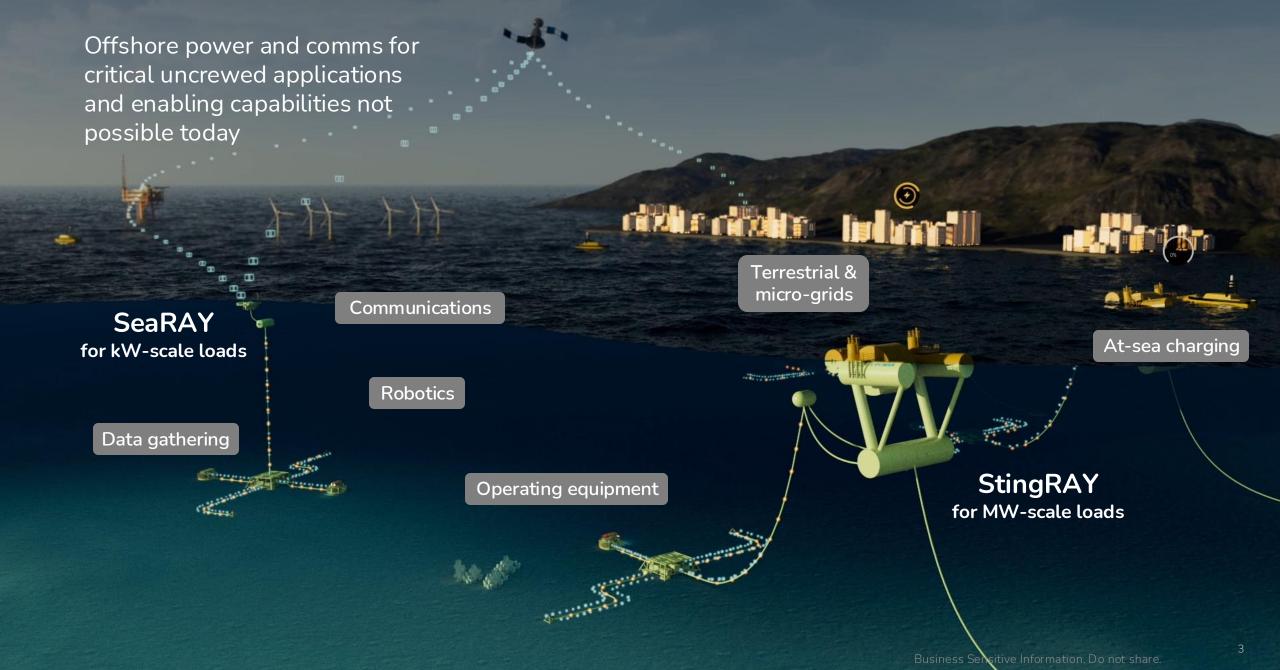


## C-Power Background



- Offices in Charlottesville, VA and Corvallis, OR
- > kW- to MW-scale product range
- >>\$30 million of DOE and DOD funding
- > 15 years of design, engineering, modeling, and testing
- > 51 patents granted to date

#### Our products generate energy from the ocean to power the global economy



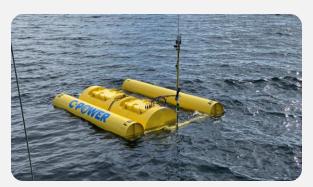
# Meeting the needs for two big energy consumption markets



### SeaRAY full-scale pilots



DARPA prototype 2017



TigerRAY 1st deployment US Navy - 2022



TigerRAY 2nd deployment US Navy – 2023



TigerRAY 3rd deployment US Navy – 2024



Hawai'i SeaRAY AOPS Phase 1 2023 Commercial Pilot



Hawai'i Phase 2 2024 Commercial Pilot



Oregon SeaRAY AOPS 2025 Commercial Pilot



#### **Commercial traction**





























- ➤ 1<sup>st</sup> unit sold to U.S. Navy
- ➤ 18 signed customer and partner commitments (via MOUs, MOAs, POs, etc.)
- Primary target markets are driven by opportunity to reduce carbon intensity, cost, and operational complexity





# Thank you C.P@WER

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