

**DOCKETED**

|                         |   |
|-------------------------|---|
| <b>Docket Number:</b>   | 24-IEPR-03                                      |
| <b>Project Title:</b>   | Electricity Demand Forecast                     |
| <b>TN #:</b>            | 256424  |
| <b>Document Title:</b>  | Presentation - Manufacturing Sector Load Growth |
| <b>Description:</b>     | Poonum Patel and Gabrielle Stevenson, GO-Biz    |
| <b>Filer:</b>           | Raquel Kravitz                                  |
| <b>Organization:</b>    | GO-Biz  |
| <b>Submitter Role:</b>  | Public Agency                                   |
| <b>Submission Date:</b> | 5/16/2024 8:43:12 AM                            |
| <b>Docketed Date:</b>   | 5/16/2024                                       |



# GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT (GO-BIZ)



# THE GO-BIZ TEAM



**Business  
Investment  
Services**



**Community &  
Place Based  
Solutions**



**Permits**



**Small Business**



**International  
Affairs**



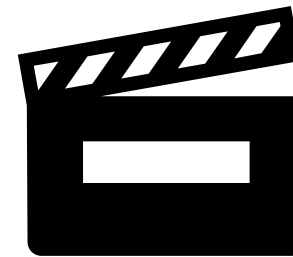
**Zero Emission  
Vehicles  
Infrastructure**



**Energy**



**Infrastructure and  
Economic  
Development Bank (I-  
Bank)**



**Film Commission  
(CA Film  
Commission)**



**Travel & Tourism  
(Visit CA)**

# Tracking Energy Development (TED)

- TED Task Force
  - Joint interagency effort between the CEC, CPUC, CAISO and GO-Biz
  - Provide project development support for new energy projects to come online in the near-term
  - Identify challenges that may impact clean energy development and coordinate actions to address those barriers



# CalBIS

## BUSINESS INVESTMENT SERVICES



1

### Site Selection

- Free and confidential site selection services
- Provides economic and demographic data

2

### Liaison for Other State Agencies

- State and local permit assistance
- Transportation and infrastructure info

3

### Expansion in California

- Labor availability and education information
- Financial assistance and loan programs

4

### Tax Credits and Incentives

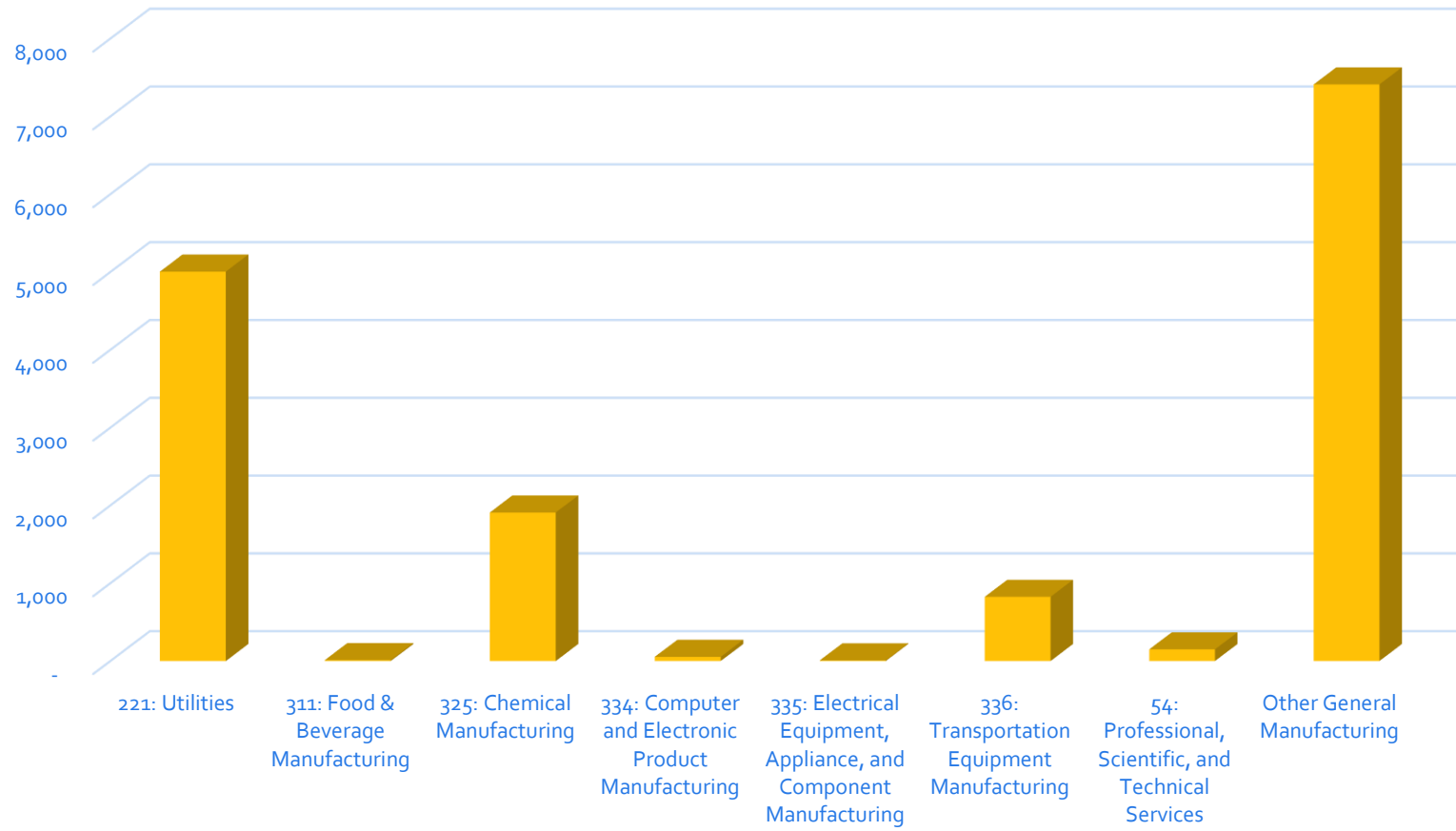
- Governor's Economic Development Initiative
- Employment Training Panel

# ELECTRICITY DEMANDS

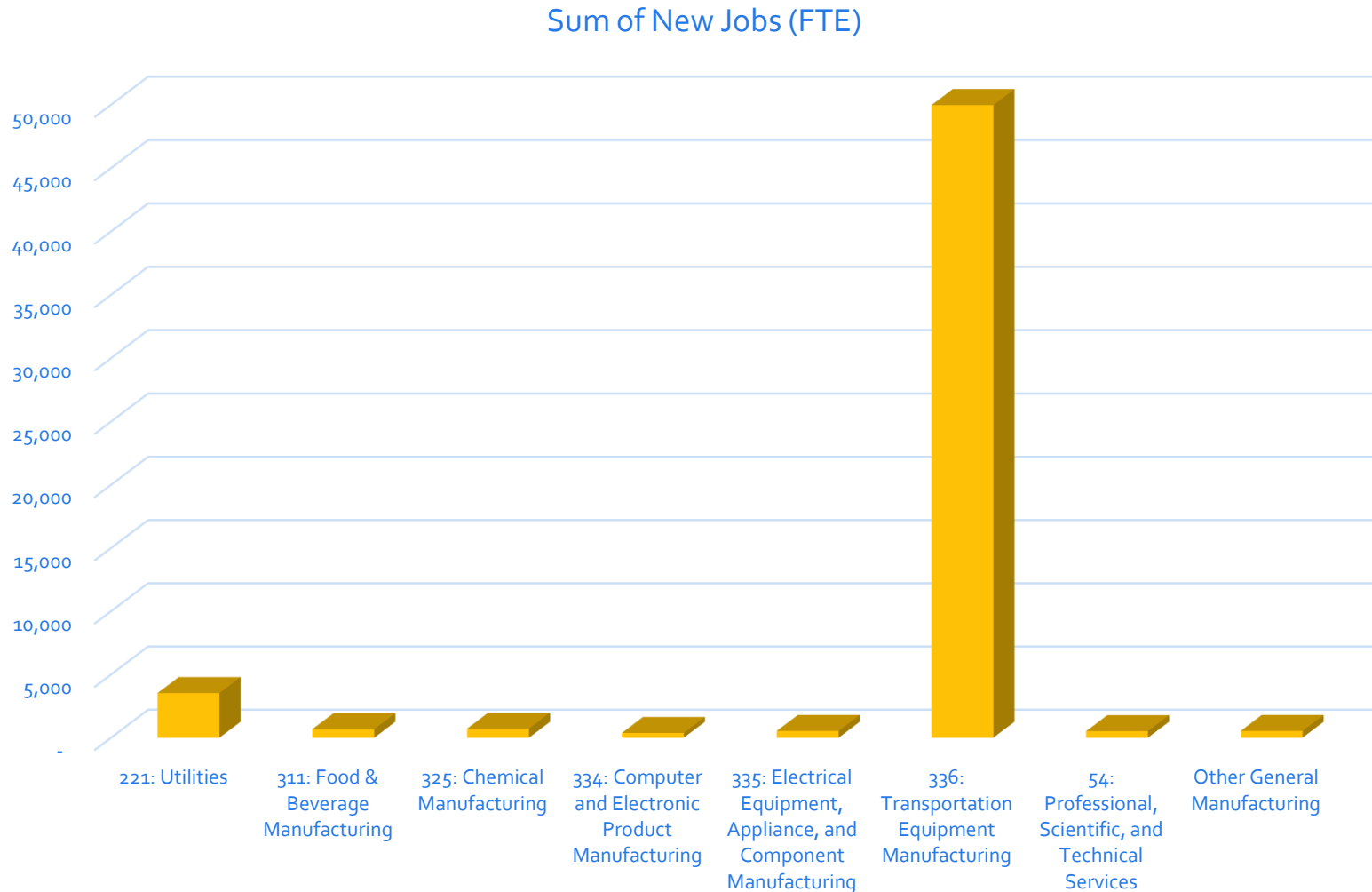


**New & Existing Needs**

# Businesses Need Power



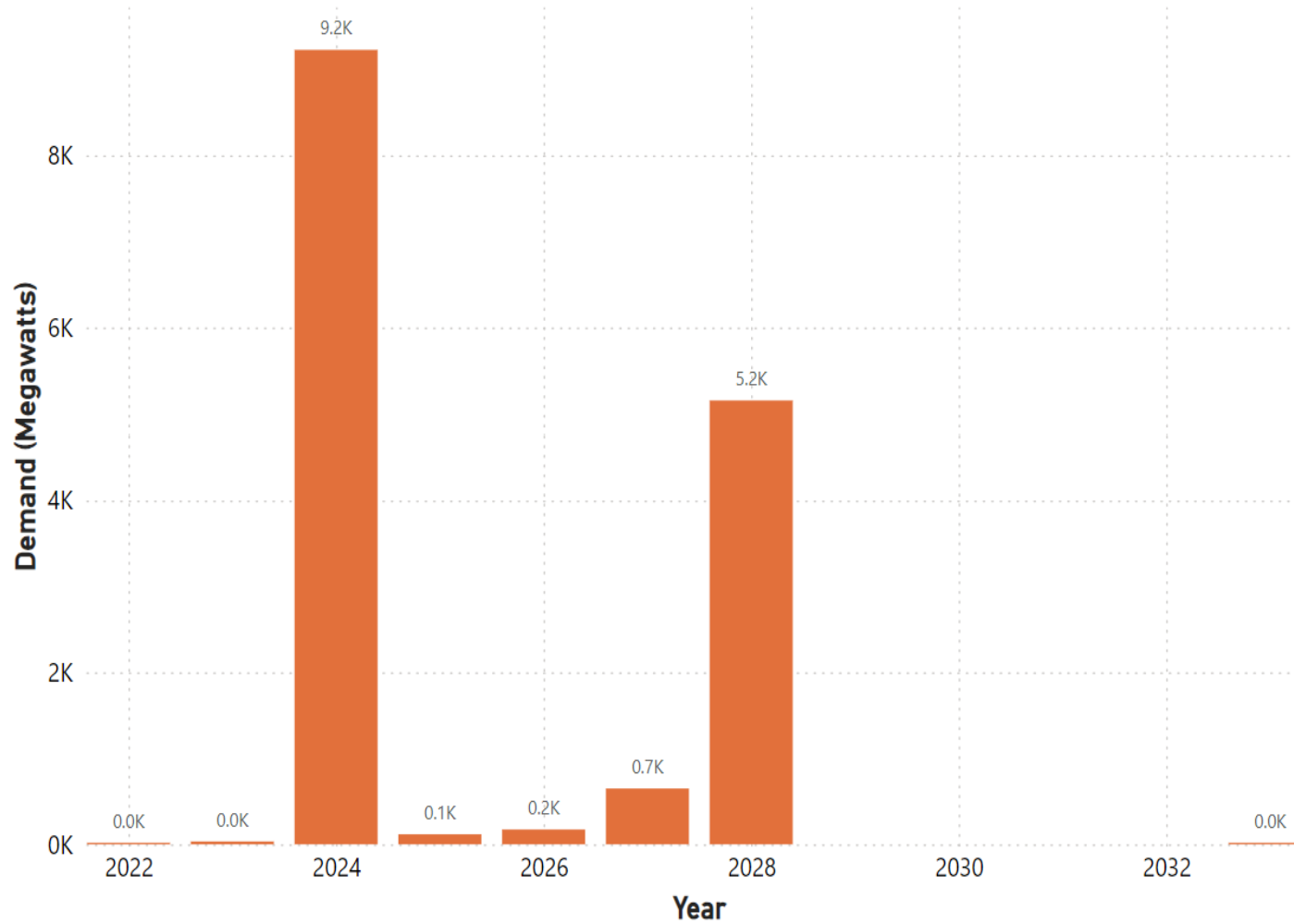
# Power Means Jobs





# Power Timeline

Demand (Megawatts) by Year (2022 - 2033)





# INCENTIVE PROJECTIONS

# California Competes Program

- **Credit against income tax due to Franchise Tax Board**
  - 5 year project timeframe
  - Tied to achieving contractual (hiring/investment) milestones

| Projects Awarded in 2022 - 2024      | Projected Jobs | Projected Investments | Amount of Tax Credit or Grant |
|--------------------------------------|----------------|-----------------------|-------------------------------|
| CalCompetes Grant (23 Projects)      | 18,509         | \$ 6,510,152,677      | \$ 333,200,000                |
| CalCompetes Tax Credit (54 Projects) | 17,735         | \$ 21,668,693,234     | \$ 493,737,342                |

<https://business.ca.gov/california-competes-tax-credit/>

**Thank you!**

