DOCKETED	
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Description:	CEC - Presentation for SB X1-2 Pre-Rulemaking Workshop on April 11, 2024
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Proposed Emergency Rulemaking SB X1-2 Reporting Requirements

April 11, 2024

Jeremy Smith, Deputy Director Energy Assessments Division



- 1. Background
- 2. Terminal Position Holders
- 3. Next Steps
- 4. Public Comments



Background



Purpose of Today's Workshop

Explain the current draft language for emergency data regulations, forms, and instructions.

Provide an opportunity to receive public input and feedback, through both oral comments at today's workshop and written comments, which may be submitted to Docket No. 23-OIR-03 by 5 PM on April 25, 2024.



SB X1-2 Benefits to Californians



Greater transparency into the California petroleum markets.



Better analyze market behavior and investigate anomalies.



Take action to reduce gasoline price spikes.



SB X1-2 Rulemaking Processes

Description	Rulemaking Process			
Majority of PIIRA data collection Analysis and reporting requirements Confidentiality requirements Enforcement authority Timing of turnaround and maintenance rules	Emergency regulation			
Refinery maintenance activity reporting	APA exempt. CEC may adopt guidelines.			



SB X1-2 Data Collection

Refinery Costs vs. Profits

Informs the California
Oil Refinery Cost
Disclosure Act
Monthly Report,
and whether a
maximum refiner
margin should be set.

Market Analysis

Informs whether there is market manipulation or market failures.

CEC Form:

Merchant Terminal
 Position Holder Report
 (Monthly and Weekly)

Refinery Maintenance

Provides insights on timing of planned and unplanned outages.

Other Data

Provides additional insights.





1363.2 Specific Definitions for Purposes of Reporting Requirements

- Added and updated definitions, including:
 - Leased Capacity
 - Merchant Terminal
 - Position Holder



Requirement to File:

- Adding Weekly and Monthly requirement to file.
 - Needed to align with weekly and monthly refinery reporting.

Purpose:

- Report designed to gather information on "position holder" holdings at California terminals.
- Will show transfers between position holders.



Form Basics: Like current terminal reporting but for each position holder.

Position Holder Company Name:													
Company ID Number:									Month	Year			
Terminal Name:								Report Period:					
Terminal Address:													
·													
Receipts, Conversions, Transfers, Inventories & Leased Capaci	ty												
GASOLINE, BLENDSTOCKS AND FUEL ETHANOL	Product Code	Product Received - from Outside Terminal (Barrels)	Product Received - from Inside Terminal (Barrels)	Total Product Received (Barrels)	Product Conversion Through Blending or Otherwise (Barrels))	Product Transferred Over Rack (Barrels)	Product Transferred Outside Terminal (Barrels)	Product Transferred Inside Terminal (Barrels)	Ending Inventory (Barrels)	Leased Capacity (Barrels)			
Gasoline & Blending Components													
CARBOB (for ethanol blending)	163												
CARB RFG - Non-Oxygenated	162												
CARB RFG (blended with ethanol)	164												
Arizona Cleaner Burning Gasoline - Non-Oxygenated	170												
Arizona Cleaner Burning Gasoline - AZRBOB (for 10% ethanol blends)	172												
Arizona Conventional Gasoline	173												
Nevada LVBOB (for ethanol blending in Las Vegas)	180												
Nevada Cleaner Burning Gasoline (Las Vegas specification)	181												
Nevada Conventional (for use outside Las Vegas)	182												
Other Conventional	175												
Normal Butane	232												
Iso-Butane	233	Sum of											
Pentanes Plus	220												
Alkylate (not including iso-octane)	320	first 2											
Iso-octane/Iso-octene	321	columns											
Isomerate	322	Columns		"									
Hydrocrackate	323												
Natural Gasoline	324												
Reformate	325												
Toluene	326						Non-rack	transfers					
Other Gasoline Blending Components	327						INUIT-TACK	uansiers					
Fuel Ethanol	141												

Inventory level on Friday (weekly) or end of the month (monthly)



Next Steps



June/July: Present at CEC Business Meeting for adoption.

Next day: Submit rulemaking package to OAL.

10 days later: Estimated effective date.



Feedback Welcome

- Areas needing clarification.
- Information on industry standards.
- Suggestions for simplification.

- Submit written comments to:
 - Docket No. 23-OIR-03
 - Due by 5:00 PM on April 25, 2024.

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Public Comments

Zoom:

Use the "raise hand" feature.

Telephone:

- Dial *9 to raise your hand.
- Dial *6 to mute/unmute your phone line. You may also use the mute feature on your phone.

Zoom/phone participants, when called upon:

- Your microphone will be opened.
- Unmute your line.
- State and spell your name for the record, and then begin speaking.

Limited to one representative per organization.

Three-Minute Timer



Thank you

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