

DOCKETED	
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Document Title:	Letter to Industry Updated Spot Transaction Form
Description:	N/A
Filer:	Donnie Cox
Organization:	California Energy Commission
Submitter Role:	Commission Staff
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January 9, 2023

Dear Government Reporting Specialist (D354_I Reporter):

The California Energy Commission (CEC) has revised the D354_I - Daily Spot Contract Report (Form D354_I). Effective February 9, 2024 (30 days after notice), we request that refiners and non-refiners that consummate spot market transactions pursuant to Public Resources Code section 25354(l) use the updated Form D354_I_Trading and Form D354_I_Settlement. The revised form is split into two forms capturing: (1) the initial agreement, and (2) the settlement of the spot market deal. The revised report also requires clearly stating the differential between the final price and the price on the New York Mercantile Exchange (NYMEX).

The instructions for submitting the required data are attached. In accordance with California Code of Regulations, title 20, section 1367, these instructions are provided to facilitate the filing and analysis of the information required in Form D354_I_Trading and Form D354_I_Settlement.

The CEC will host a remote-access webinar to demonstrate the completion of the forms on Wednesday, January 17, 2024, from 9:00 to 10:00 a.m. Visit the [webinar event page](#) for attendance instructions at <https://www.energy.ca.gov/event/workshop/2024-01/staff-webinar-senate-bill-x1-2-implementation-revised-cec-spot-contract>. The webinar will be recorded and posted on the linked event page.

Please remit Form D354_I_Trading and Form D354_I_Settlement to the [data submission portal](#) at <https://datasubmission.energy.ca.gov> beginning on February 9, 2024. We appreciate your prompt response to this request. Email PIIRA@energy.ca.gov for further information.

Thank you,

Sincerely,

A handwritten signature in black ink, appearing to read "Drew Bohan".

Drew Bohan
Executive Director