

DOCKETED

Docket Number:	22-IEPR-05
Project Title:	Emerging Topics
TN #:	247682
Document Title:	Severin Borenstein UC Berkeley Presentation
Description:	N/A
Filer:	Donnie Cox
Organization:	California Energy Commission
Submitter Role:	Public
Submission Date:	11/23/2022 3:23:57 PM
Docketed Date:	11/23/2022

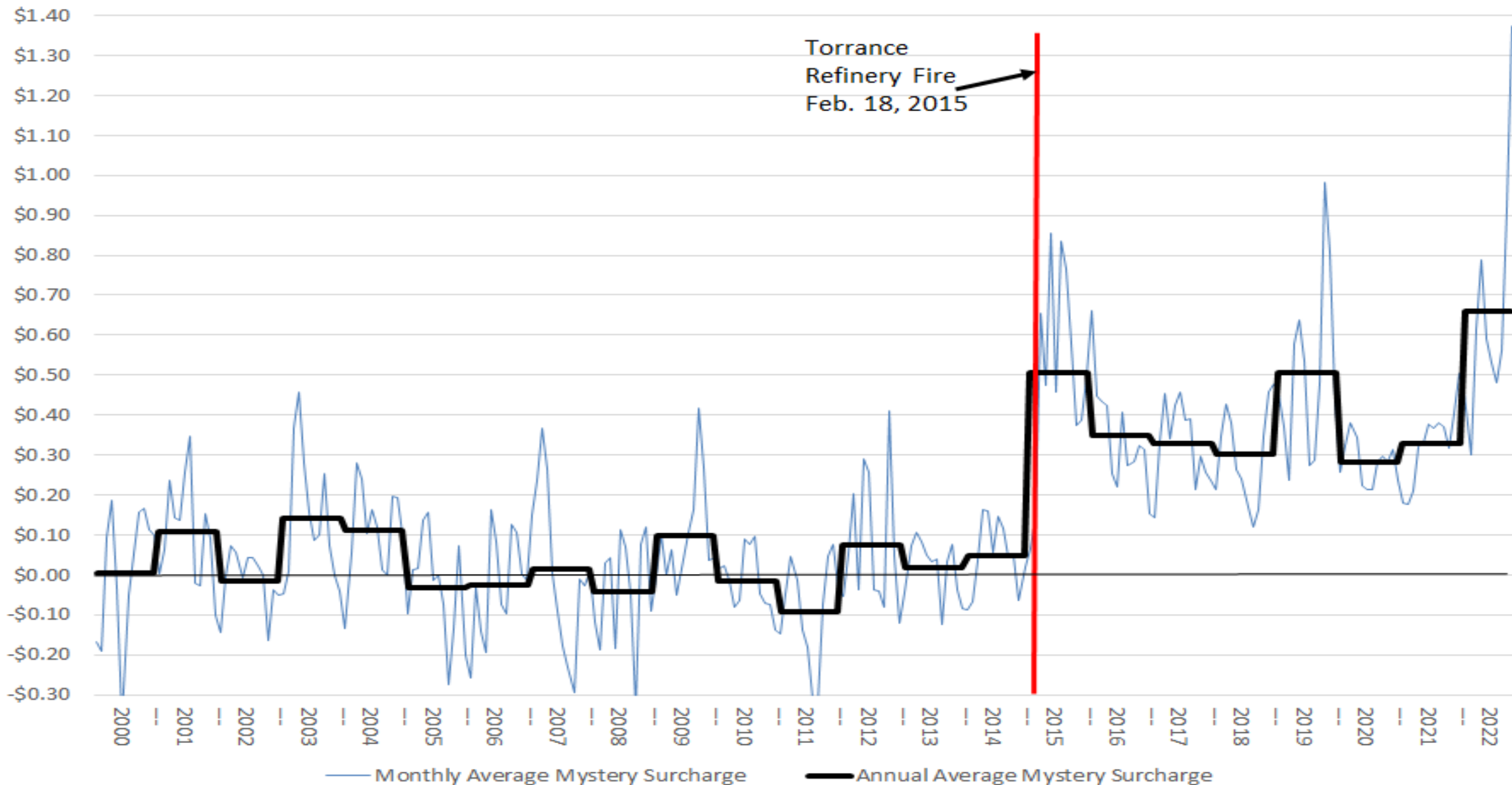
California's Mystery Gasoline Surcharge

Severin Borenstein

Haas School of Business and Energy Institute at Haas

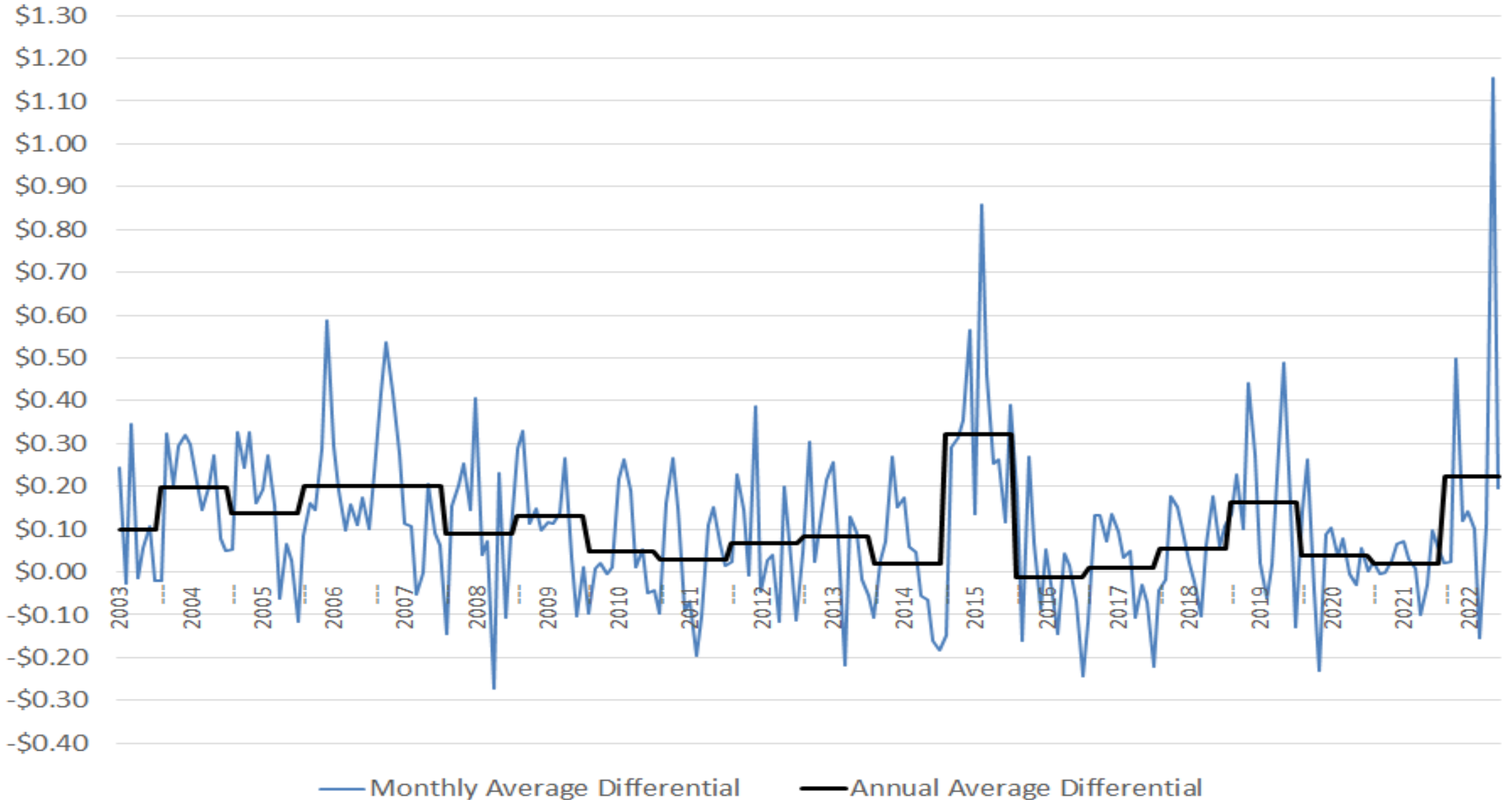
University of California, Berkeley

California's Mystery Gasoline Surcharge - January 2000 to October 2022 (unexplained price premium versus US in real September 2022 dollars per gallon)



(Source: Author's calculations. For further details see <https://energythaas.wordpress.com/2019/05/20/the-mystery-gasoline-surcharge-gets-some-respect/>)

LA Spot Price versus NY/Gulf Average Spot Price - June 2003 to October 2022 (\$2022)
(differential above production cost difference, which is assumed to be \$0.10 per gallon in 2022 dollars)



(Source: Energy Information Administration data)

Thanks!

- Severin Borenstein, <http://borenstein.berkeley.edu>
- Further readings:
 - Petroleum Market Advisory Committee final report (2017)
<https://efiling.energy.ca.gov/getdocument.aspx?tn=221306>
 - Blog posts
 - <https://energyathaas.wordpress.com/2020/02/10/californias-mystery-gasoline-surcharge-strikes-back/>
 - <https://energyathaas.wordpress.com/2019/05/20/the-mystery-gasoline-surcharge-gets-some-respect/>
 - <https://energyathaas.wordpress.com/2018/10/15/trying-to-unpack-californias-mystery-gasoline-surcharge/>
 - <https://energyathaas.wordpress.com/2018/02/26/californias-mystery-gasoline-surcharge-continues/>