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Docket Number:	22-IEPR-05
Project Title:	Emerging Topics
TN #:	247589
Document Title:	Ronald Stein Comments - Refinery Closures
Description:	N/A
Filer:	System
Organization:	Ronald Stein
Submitter Role:	Public
Submission Date:	11/19/2022 6:50:25 AM
Docketed Date:	11/21/2022

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Submitted On: 11/19/2022
Docket Number: 22-IEPR-05*

Refinery Closures

Under Newsom's watch in the last few years, two of California's refineries have virtually shut down and are no longer manufacturing gasoline, aviation fuels, or any oil derivatives. Those two, Phillips66 at Rodeo and Marathon at Martinez, are now only focusing on renewable diesel.

More financial sad news may occur under Newsom's next term with the permanent closure of two more California refineries, the Chevron Refinery at Richmond and the PBF Refinery at Martinez. If the courts uphold the 2021 Bay Area Air Quality Management (BAAQMD) rule 6-5 for a further reduction in particulate emissions, both have stated that they will shut down before spending one billion dollars to retrofit their refineries to comply with further particulate emission reductions.

With limited supply to meet growing demands, shortages and inflation are guaranteed.