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From: Steve Castaneda <steve@prmconsult.com>

Sent: Monday, October 10, 2022 4:18 PM **To:** Commission, Lithium Valley@Energy

Subject: RE: Lithium Valley Commissioner's comments on the initial draft report to the CEC by October 10th

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Good afternoon. The following are my comments on the DRAFT LVC Report. 1st, I'd like to reiterate my thanks for the work on the report. It is a great work that shows the effort invested.

Comments: ("1" is the 1st section and "2" is the 2nd or main section)

1 Section, Page 13 - With state budget getting tighter and the prospect of Tax credits and other inducements remote, perhaps the LV zone that would allow the state to allocate funding to the zone or district directly instead of a statewide competition.

2 Section, Page 61 – Please place more emphasis on local recruitment, training and hiring.

Page A-6 – In order to stimulate investment, further development and innovation, consider indexing the volume-based tax and track with the market price. One might argue that creates uncertainty in tax generation, however if global market prices drop so will production. And innovation will suffer. Pattern after proposaed oil "windfall tax".

My comments.