

DOCKETED

Docket Number:	17-MISC-01
Project Title:	California Offshore Renewable Energy
TN #:	243436
Document Title:	Allan Comments - AB 525 historical offshore wind cost studies are no longer valid
Description:	N/A
Filer:	System
Organization:	allan
Submitter Role:	Public
Submission Date:	6/4/2022 1:49:41 PM
Docketed Date:	6/6/2022

Comment Received From: allan
Submitted On: 6/4/2022
Docket Number: 17-MISC-01

AB 525 historical offshore wind cost studies are no longer valid

One public speaker commented that CEC relying upon outdated reports from 2019 about the cost progress for offshore wind is probably invalid. Since 2019, the cost of steel, for example,, has doubled. The cost of concrete has also increased considerably because of the skyrocketing cost of sand, and of course, concrete has its own problems in that the production of concrete is one the largest GHG emitting processes. Add to the logistical problems, when everyone in the world wants big offshore wind farms at the same time, and you will see a big spike in offshore vessel costs, as there are not enough to supply all projects. Therefore, it is a valid suggestion / warning the CEC should review its reliance upon historical offshore wind cost forecasts.