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CEC Business Meeting – 1/26/2022 (Agenda Item #6)

Gem Energy Storage Center – Project Overview

Gem Energy Storage Center – Kern County, CA



Project Capacity: 500 MW

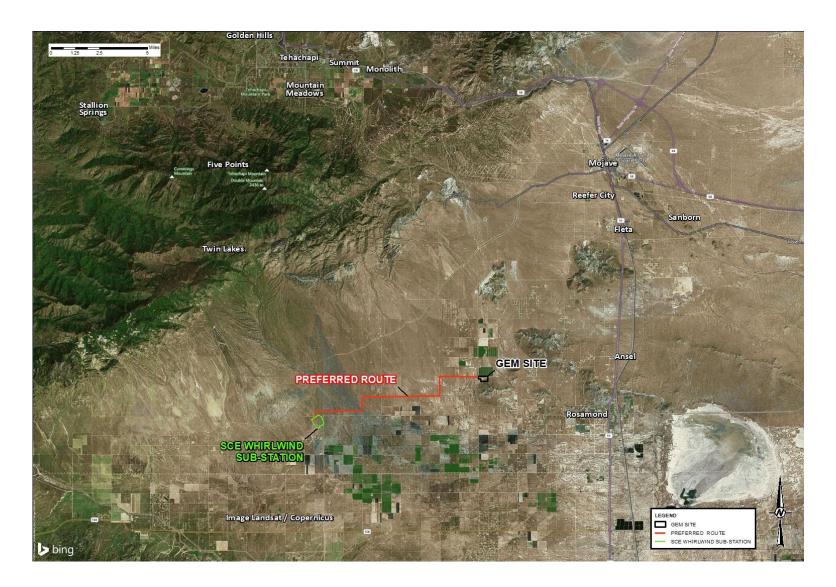
Storage Duration: 8 Hours (4,000 MWh)

POI: SCE Whirlwind Substation (230 kV)

Target Commercial Operation Date: Q1 2027



Gem A-CAES Project Vicinity Map – Antelope Valley





Local Benefits of Gem Energy Storage Center

- Provides enhanced integration and maximizes the utilization of intermittent renewable resources located in and around the Tehachapi Renewable Resource Area
- Total Installed Cost: \$900 million to \$1.0 billion
- Construction Jobs:
 - Average Construction Workforce: ~250 over 4+ years
 - Peak Construction Workforce: ~550
 - Total Construction Labor: ~2 million man-hours
- Operations & Maintenance Jobs: 25-40 Full-time equivalent positions
- Fiscal Benefits: Over \$500 million in Regional Direct & Indirect Economic impacts over project 50+ year commercial lifespan
- Compressed Air Energy Storage projects are not part of any stateimposed program with special property tax treatment



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