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Seedling - A Circular Economic Agricultural & Hydrogen Utility

Seedling LLC is happy to share our attached Business Overview that highlights our efforts toward installing regional public-private partnerships that transition organic fractionated municipal solid waste (OFMSW, aka food-waste) into both agricultural and zero emissions transportation assets for use by regional municipalities, universities, and partners. In the attached document viewers will find an overview to the Seedling system of technologies, featuring three scaled installations that produce between ~50kg & 1,270kg of hydrogen fuel per day. These installations rely on industry-available technologies and feature no technological barrier of entry beyond that of tailoring precision fertilizers to regional soils & crops (featured as an appendix to the document. coauthored grant materials for fertilizer development). Each installation aims to provide municipalities with a reliable source of hydrogen fuel for zero emissions fuel cell electric fleets (waste collection, mass-transit, governmental operations). In addition, Seedling's own distribution channel of hydrogen fuel cell electric mobile food solutions acts as a distributed generation microgrid for municipalities and partners during a crisis; each truck providing in excess of 60kwh in vehicle-to-grid support for the duration of 10-hours between fueling.

To fund these installations, Seedling works with federal, state, county, and municipal funding sources to leverage economic development bonds; paired with investment from university partners and private industry. We are seeking a preliminary investment of \$9M for a SEED-150 installation (or \$15M for a SEED-270) in partnership with a leading agricultural university in California.

Further inquiry into investment and technology partners can be sent to contact@seedling-PHL.com.

Thank you, Travis Andren

President | Seedling LLC. Chairman | D3 Designs Inc. Adjunct Professor | Thomas Jefferson University Palo Alto, CA

Additional submitted attachment is included below.



Circular Economic Agriculture

2019 BUSINESS OVERVIEW

SEEDLING LLC.
CONSHOHOCKEN, PA
SEEDLING-PHL.COM
CONTACT@SEEDLING-PHL.COM

03 2019

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INTELLECTUAL PROPERTY | EXIT

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References to EBITDA in the attached presentation should not be construed as a substitute for income from operations, net income or cash flow from operating activities (as determined in accordance with GAAP) for the purpose of analyzing operating performance, financial position and cash flows.

Investing in Seedling is speculative and involves a substantial degree of risk. Risks include, but are not limited to, the fact that Seedling has or may have: a limited or no operating history; volatile performance; pending customers; limited liquidity with limited secondary market expected and restrictions on transferring interests; high external expenses; and a dependence on D3SIGNS, which will have exclusive authority to select and manage Seedling's investments. Prospective investors should carefully consider all risks described and determine whether an investment in Seedling is suitable. There can be no assurance that the investment objectives described herein will be achieved. Nothing herein is intended to imply that Seedling's investment methodology may be considered "conservative", "safe", "risk free", or "risk averse". Economic, market and other conditions could also cause Seedling to alter its operational objectives, quidelines and restrictions. Investment losses may occur.

Certain information contained herein may be "forward-looking" in nature. Due to various risks and uncertainties, actual events or results or the actual performance of Seedling may differ materially from those reflected or contemplated in such forward-looking information. As such, undue reliance should not be placed on such information. Forward-looking statements may be identified by the use of terminology including, but not limited to, "may", "will", "should", "expect", "anticipate", "target", "project", "estimate", "intend", "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology.

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Projected performance is not indicative nor a guarantee of future returns.

Target IRR and returns are presented gross and does not reflect the effect of management fees, incentive compensation, certain expenses or taxes. The target IRR and returns presented are not a prediction, projection or guarantee of future performance. The target IRR and returns were calculated based on certain assumptions, which include recent performance data and current market conditions. Seedling gives no assurance that targeted returns will be achieved or that the methodology and assumptions used to estimate such returns are reasonable.

Index performance and yield data are shown for illustrative purposes only and have limitations when used for comparison or for other purposes due to, among other matters, volatility, credit or other factors (such as number and types of securities). Additional information may be available upon request.

ABBREVIATIONS:



Λ.			
A	Anagyahia Diwastian	L	Limited Liebility Commons
AD	Anaerobic Digestion	LLC	Limited Liability Company
Ag	Agriculture	LRG	Large
AgTech	Agricultural Technologies	B.A.	
n		M	Addit
В		M	Million
Bar	Barometric Pressure	MW	MegaWatt
BEV	Battery Electric Vehicle	MWHr.	MegaWatts per Hour
BTU	British Thermal Unit	MCFC	Molten Carbonate Fuel Cell
_		Mo.	Month
C			
CAPEX CapEx	Capital Expenditure	N	
CEA	Controlled Environment Agriculture	Nm³ NM³	
CHP	Cogenerative Heat and Power	N/A	Not-Applicable, Not-Available
CO,	Carbon Dioxide	NIFA	National Institute of Food and Agriculture (US)
CT	Connecticut	NYC	New York City
Cu. Ft.	Cubic Foot		
		0	
D		OECD	Organization for Economic Co-operation and Development
D3	Diagnose. Design. Develop. D3 Designs Inc.	OFMSW	Organic Fractionated Municipal Solid Waste
DOE	Department Of Energy (US)	OpEx OPEX	Operating Expenditure
DOT	Department Of Transportation (US)	' '	
DVO	DVO Digesters	P	
		PA	Pennsylvania
E		PAFC	Phosphoric Acid Fuel Cell
E	Equity percentage	PGH	Pittsburgh, PA
e.	electricity	PHA	Polyhydroxyalkanoates Bioplastic
ea.	each	PHL	Philadelphia, PA
EWG	Environmental Working Group	PLA	Poly Lactic Acid, compostably polymer
LVVG	Environmental working Group		Particles Per Million
F		PM ₁₀	Point Of Sale
	Fuel Call Fleetwic Vehicle	POS	
FCEV	Fuel Cell Electric Vehicle	PSU	The Pennsylvania State University
FCFT	Fuel Cell Food Truck	D	
FCB	Fuel Cell Bus	R	
FTA	Federal Transit Authority (US)	R&D	Research and Development
Fert.	Fertilizer	_	
FT ² Ft ²	Square Foot	S	
FT ³ Ft ³	Cubic Foot	SEED	An individual Seedling installation
_		SAM	Serviceabl Available Market
G		SOM	Servicable Obtainable Market
g.	gram	SSM	Site-specific Crop Management
Ga.	Gallon	SCF	Standard Cubic Foot
GH	Greenhouse	SO ₂	Sulfur Dioxide
GW	GigaWatt	SM	Small
GWHr	GigaWatts per Hour	_	
		T	
Н		T	US Ton = 2,000 lbs 907.2 kg
H_2	Hydrogen	TAM	Total Available Market (Global)
H35	California designation for 350Bar		
H70	California designation for 700Bar	U	
H ₂ O	Water	US USA	United States of America
		USDA	United States Department of Agriculture
		USD	United States Dollar
IoT	Internet of Things		
IBM	Computing Company	V	
IP	Intellectual Property	VRT	Variable Rate input application Technology
IPP	Independant Power Provider	VF	Vertical Farming
IG	Instagram		<u> </u>
Inc.	Incorporated	W	
IRR	Initial Rate of Return	W	Watt
		WHr.	Watts per Hour
K			·
kg	kilogram		
kW KW KWHr.	KiloWatt per Hour		

AUTHOR | TEAM





About the Author:

Travis Andren

MS. Environmental Policy Mgmt | BS. Industrial Design

Founder | President: Seedling LLC Chairman | CEO: D3 Designs Inc.

Seedling LLC. has been designed by Travis Andren as a continuation of extensive peer-reviewed academic research in circular economic systems relating to renewable energy, agricultural, and environmentally sustainable economics.

Acquired by D3 Designs Inc. in Q1 of 2017, Seedling LLC has been showcased globally as a representation of innovative approaches to advanced energy technology applications, as well as an example of food-system innovations. Through knowledge-sharing partnerships with suppliers and academic institutions, Seedling is now seeking capital investment for preliminary installation activities.

Featured in:

H



H,



H



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Seedling LLC. Initial Staff Members

[FUNCTIONAL ROLES PENDING INVESTMENT]





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ENABLING REGIONAL CIRCULAR ECONOMIES BY BRIDGING RURAL AND URBAN AGRICULTURE IN PUBLIC-PRIVATE PARTNERSHIPS FOR THE PROSPERITY OF PEOPLE AND PLANET.

INTRODUCTION



Circular Economy

An idea for a truly sustainable future that works without waste, in symbiosis with our environment and resources. A future where every product is designed for multiple cycles of use, and different material or manufacturing cycles are carefully aligned, so that the output of one process always feeds the input of another. Rather than seeing emissions, manufacturing byproducts, or damaged and unwanted goods as 'waste', in the circular economy they become raw material, nutrients for a new production cycle.

Moreover, shifting to the circular economy could **unlock an estimated \$4.5 trillion in additional economic growth** by 2030 and could be the biggest economic revolution in 250 years.¹

Yet the U.S. ranks 18th in recycling among Organization for Economic Co-operation and Development (OECD) countries, with \$11.2 billion in recyclables landfilled as waste annually.² Adopting closed loop, circular methods is the best way for companies of all sizes and industries to eliminate waste and recapture its value.

D3 DESIGNS Inc.

3ESIGNS

Parent corporation to Seedling LLC., D3 Designs was founded in 2007 as an Industrial Design consultancy.

A simple philosophy and three-phase practice; Diagnose, Design, Develop; resonates through D3 Designed products and Seedling development. D3 Designs Inc. provides R&D support services to Seedling LLC. through product development, using performance generated data from each Seedling SEED. D3 Designs Inc. technologies within this document are marked with the D3 Designs Inc. logo within the subtitle bar, as shown above.

A Delaware benefit-corporation (S-Corp structure, US Citizen investment only), D3 Designs Inc. has a stated public benefit *to directly or indirectly through the use of one or more subsidiary companies, work with a range of stakeholders, including but not limited to, individuals, businesses, foundations, community organizations, and governments to solve economic, transportation, water, energy, environmental, agricultural and other related problems resulting from climate change and urbanization.* - In accordance with Delaware law, all stakeholders within the benefit-corporation agree to uphold this public benefit.

D3 Designs Inc. reports sustainable metrics and adherence to the benefit statement for all subsidiary companies using the GRI Global Sustainability Standards in biennial reporting to shareholders, in adherence to Delaware benefit corporation requirements.

D3 Designs Inc.'s board of directors mandates a continued majority ownership of Seedling LLC.

SEEDs

Each Seedling installation is referred to as a SEED. Each SEED is public-private partnership, which is modeled to include: a regional university; municipality (waste management company in lieu of municipal waste management); transit authority; private industry partners; and nonprofit organizations.

Within each SEED, Seedling LLC maintains 60% equity ownership. Regional interests share 30% equity ownership. The remaining 10% equity is dedicated to a trust that represents the interest of the staff of the SEED location.

SEED-PSU is a planned partnership between Seedling and Pennsylvania State University. This small-scale installation will provide blockchain-precise formulation of fertilizer nutrient profiles that are responsive to regional soil nutrient profiles and crop selections. This R&D facility acts as the testable scale model for regional SEED installations globally.

Roots LLC.

3ESIGNS

Roots LLC.* is a mobile food distribution leasing company that connects the SEED's mobile food vending equipment with regional chefs to provide direct-to-customer channels for food grown by Seedling fertilizer customers and the regional SEED. Roots LLC. is owned by D3 Designs Inc. and partners with each SEED location to provide brokerage services to the SEED.

¹ P. Lacy and J. Rutgvist, Waste to Wealth: The Circular Economy Advantage (London, United Kingdom, Palgrave Macmillan, 2015).

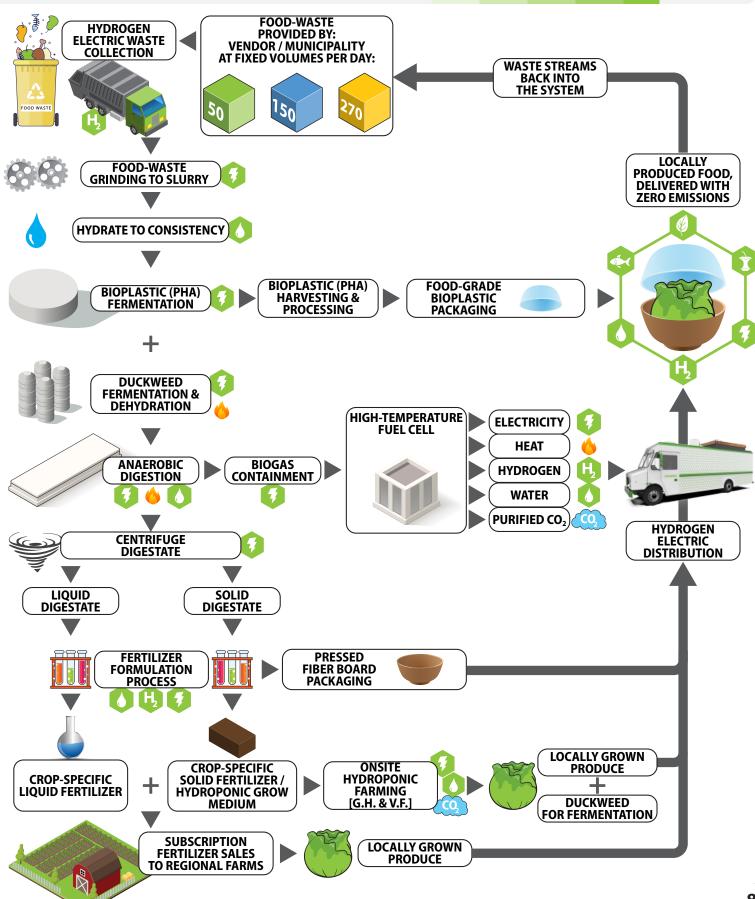
² C. MacKerron Unfinished Business: The Case for Extended Producer Responsibility for Post Consumer Packaging (San Francisco CA As You Sow 2012).

^{*} Roots LLC business filing pending.

INTRODUCTION



How Does a SEED Work?



MARKET TRENDS | PROBLEMS



Food-Waste

Exponential global population growth continues to place increasing pressure on agriculture and waste-management systems. In the United States, food waste is estimated at between 30-40 percent of the food supply. This estimate, based on USDA's Economic Research Service finding of 31 percent food loss at the retail and consumer levels, corresponded to approximately 133 billion pounds and \$161 billion worth of food in 2010.³

This amount of waste has far-reaching impacts on food security, resource conservation and climate change.

- The land, water, labor, energy and other inputs used in producing, processing, transporting, preparing, storing, and disposing of discarded food are pulled away from uses that may have been more beneficial to society and generate impacts on the environment that may endanger the long-run health of the planet.
- Wholesome food that could have helped feed families in need is sent to landfills.
- Food waste, which is the single largest component going into municipal landfills, quickly generates methane, helping to make landfills the third largest source of methane in the United States.

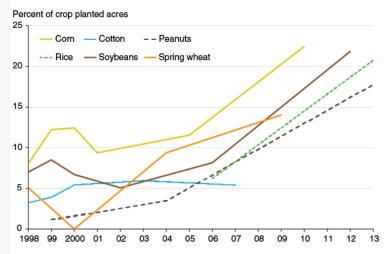
Seedling proposes a systematic solution that utilizes organic fractionated municipal solid waste (OFMSW) as a source of organic nutrients and embodied energy, both assets that support an integrated systems that operate carbon-negative, while also providing regional farmers with a cost-effective source of organic fertilizer.

Precision Farming

The USDA's National Institute of Food and Agriculture (NIFA) identifies site-specific crop management (SSM) using a variety of technologies to manage different parts of a field separately. Natural, inherent variability within fields means that mechanized farming could traditionally apply only crop treatments for "average" soil, nutrient, moisture, weed, and growth conditions.

Necessarily, this has led to over- and under-applications of herbicides, pesticides, irrigation, and fertilizers—except on those rare sites that are truly average. Chemical excesses from blanket applications, then, end up running off or leaching from fields into ground water and surface waters. Most current SSM practices use precise global positioning combined with location-specific measurements—either in-field data collection (such as soil variables or pest occurrence) or remotely sensed data (such as from aircraft or satellites)—to quantify spatially variable field conditions. Within-field operations, then, adjust treatments based on

VRT use has risen to about a fifth of planted acres of corn, peanuts, soybeans, and rice



USDA, Economic Research Service using data from USDA's Agricultural Resource Management Survey (ARMS) Phase II.

spatially referenced management decisions recorded on maps of management zones.4

Variable Rate input application Technology (VRT) allows farmers to customize the application of fertilizer, chemicals, and pesticides using GPS data—often from yield and soil maps or guidance systems. Farmers use VRT to plant different types of seeds at different locations with a single pass of the tractor. The chart above indicates increases in VRT utilization.

Seedling's precision fertilizer formulation responds to this market demand increase for soil-specific nutrient formulas. D3 Designs efforts toward in-field diagnostic hardware will inform the regional SEED of the customer-farmer's nutrient demands. Subscription fertilizer services fulfilled by the SEED delivers soil/crop specific organic fertilizers.

³ USDA. Office of the Chief Economist, Frequently Asked Questions. https://www.usda.gov/oce/foodwaste/faqs.htm, 2018.

⁴ USDA. NIFA, Precision Agriculture in Crop Production. https://nifa.usda.gov/precision-agriculture-crop-production. 2018.

⁵ USDA. ERS. Schimmelpfennig, D., Precision Agriculture Technologies and Factors Affecting Their Adoption.

https://www.ers.usda.gov/amber-waves/2016/december/precision-agriculture-technologies-and-factors-affecting-their-adoption/. December 05, 2016

MARKET TRENDS | PROBLEMS



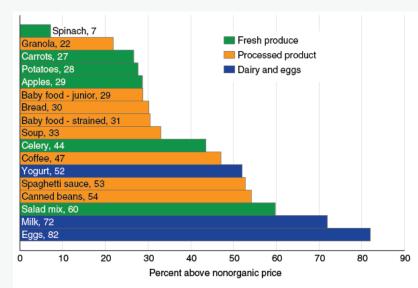
Organic Certification

There are several considerations in the argument for transitioning to organic agriculture. From an environmental standpoint, organic agriculture builds life in the soil while avoiding the use of toxic chemicals that can accumulate in soil, water, food and people. Non-organic farming relies on dwindling fossil fuel resources, while organic farmers build their own fertility into their systems, which improve over time and do not rely on outside inputs.

From an economic point of view, organic farming has been one of the **fastest-growing sectors of agriculture** for more than two decades—by **20 to 24 percent annually since 1990**—and allows farmers to reap up to **three times the profit** margins of non-organically raised meat and produce. [USDA average price premiums shown below.⁶]

According to the Economic Research Service of the U.S. Department of Agriculture and farmer interviews, obstacles to adoption by farmers include high managerial costs and risks of shifting to a new way of farming, limited awareness of organic farming systems, lack of marketing and infrastructure and inability to capture marketing economies and the fear of additional paperwork.

A period of three years is required for the transition from conventional to organic production, during which time products may be marketed as transitional or conventional but not as certified organic. During the transition period, growers may also experience reduced yields followed by a return to yields near or equal to conventional production.⁷



Source: USDA, Economic Research Service using 2010 Nielsen Homescan data.

Vertical Farming

As consumer confidence in agrochemical-based farming shifts toward organic certification, controlled environment agriculture (CEA) and urban farming offer regional solutions and yet face a myriad of economic, scientific, and societal challenges.

Advantages of vertical farming are numerous over traditional field/geoponic farming, including:

- Year-round crop production at 3x-30x land use efficiency (species dependent).
- Elimination of pesticides, herbicides, fungicides.
- Elimination of agricultural runoff.
- Significant reduction of fossil fuels associated with distribution miles (1,500 avg).
- No weather related crop failures.
- 70%-95% reduction in water usage.

Problems facing vertical farming are primarily associated with:

- Energy consumption / OpEx for artificial lighting
- Nutrient consumption / cost
- Labor costs

Seedling targets solutions in this space through generation of micro-grid electricity and precision nutrient formulation for automated farming systems. D3 Designs' hydroponic growing solutions featuring Seedling fertilizers and grow mediums offer vertical farming customers access to Seedling assets.

⁶ USDA. ERS. Carlson, A. Investigating Retail Price Premiums for Organic Foods.

⁷ Rodale Institute. Dig Deeper: Transition to Organic. https://rodaleinstitute.org/transition-to-organic/. February 24th, 2014.

MARKET TRENDS | PROBLEMS



Zero Emissions Transportation

Even though battery electric mobility is commonly ranked as the most significant trend by automotive executives, the key issues with battery electric vehicles (BEVs) continue to be user-friendly charging infrastructure, operational range, and integration into an aging electrical grid prone to weather-associated outages.

Due to these concerns, the majority (62%) of automotive executives believe that BEVs will fail.

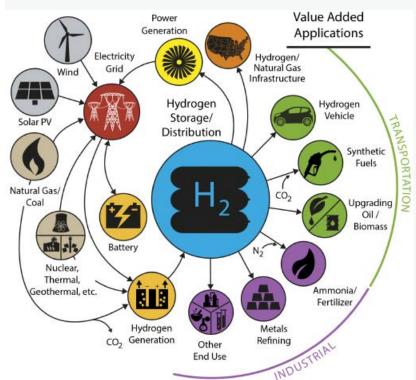
In contrast, a significant majority (78%) of automotive executives believe that fuel cell electric vehicles (FCEV) will be the golden bullet of electric mobility while also ranking it as a top 3 key trend. The faith in FCEVs can be explained by the ability of hydrogen infrastructure to solve the recharging problems associated with BEV infrastructure. Since refueling of hydrogen can be done quickly at a traditional gas station, making recharging times of 25-45 minutes for BEVs seem unreasonable.⁸

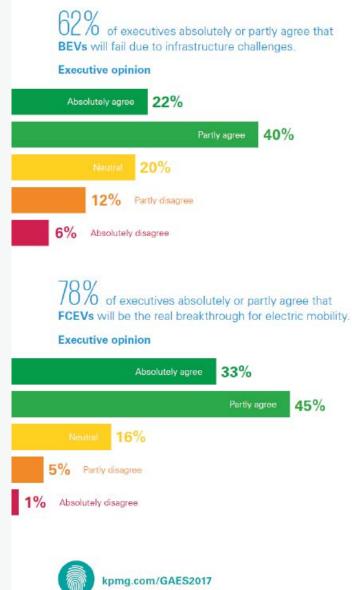
Additional benefits to hydrogen FCEVs beyond refueling times look toward hydrogen's offest of battery associated mass in heavy duty applications. Specifically, operational cost benefit analysis from the DOE indicate operational benefits of

FCEV over BEV forktrucks. Fleet vehicle and mass transit bus operational performance has been evaluated globally and indicates benefits in these use cases over BEV alternatives. Continued development of municipal applications of hydrogen FCEVs is also yielding opportunities for vehicle to grid resiliency programs.

Each SEED's production of hydrogen fuel for zero emissions distribution of food and fertilizer provides a market responsive supply of hydrogen fuel as electric transportation markets mature.

D3 Designs Inc.'s development of a FCEV food truck provides a market premium user experience and revenue channel for SEED-grown and brokered food.

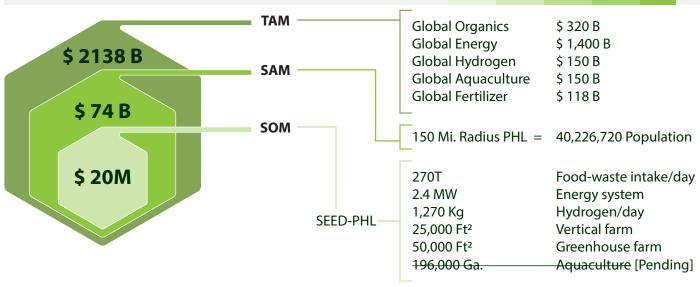




MARKET SIZE



Collective Market Sizes



Market Sample

Organic sales in the U.S. totaled around \$49.4 billion in 2017, reflecting new sales of almost \$3.5 billion from the previous year. Organic food now accounts for more than five percent of total food sales in the U.S. Organic food sales increased by 6.4 percent from last year, blowing past the 1.1 percent growth rate in the overall food market. Sales of organic non-food products were up 7.4% in 2017.9

USA

Certified Organic Farms (2016) 14,217 Certified Organic Cropland (acres) 2,714,498

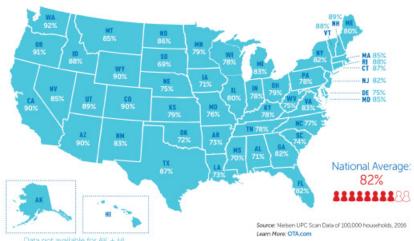
PHILADELPHIA, PA

Certified Organic Farms (2016) 803 Certified Organic Cropland (acres) 72,345



Organic Growth





MARKET SIZE



United States Food-Waste Market Sizes

40%: The amount of food wasted in total US food production. 33 Million Tons: The amount of food waste thrown away in 2010 — the largest component of MSW reaching landfills and incinerators. 4-10%: The amount of food you purchase that ends up as kitchen waste — 422g., the average amount of food-waste produced by each American daily.

SHOWN BELOW: 173 viable installation markets based on population X 422g of daily kitchen food-waste (4-10% of potential food-waste in each city).





POPULATIONS: 150K-350K

Honolulu	Madison	Santa Clarita	Mobile	Eugene
Santa Ana	Chandler	Birmingham	Cape Coral	Corona
Riverside	Buffalo	0xnard	Shreveport	Cary
Corpus Christi	Lubbock	Fayetteville	Frisco	Springfield
Lexington	Scottsdale	Moreno Valley	Knoxville	Fort Collins
Stockton	Reno	Rochester	Worcester	Jackson
Henderson	Glendale	Glendale	Brownsville	Alexandria
Saint Paul	Gilbert	Huntington Beach	Vancouver	Hayward
St. Louis	Winston-Salem	Salt Lake City	Fort	Lancaster
Cincinnati	North Las Vegas	Grand Rapids	Lauderdale	Lakewood
Pittsburgh	Norfolk	Amarillo	Sioux Falls	Clarksville
Greensboro	Chesapeake	Yonkers	Ontario	Palmdale
Anchorage	Garland	Aurora	Chattanooga	Salinas
Plano	Irving	Montgomery	Providence	Springfield
Lincoln	Hialeah	Akron	Newport News	Hollywood
Orlando	Fremont	Little Rock	Rancho	Pasadena
Irvine	Boise	Huntsville	Cucamonga	Sunnyvale
Newark	Richmond	Augusta	Santa Rosa	Macon
Toledo	Baton Rouge	Port St. Lucie	Oceanside	Kansas City
Durham	Spokane	Grand Prairie	Salem	Pomona
Chula Vista	Des Moines	Columbus	Elk Grove	Escondido
Fort Wayne	Tacoma	Tallahassee	Garden Grove	
Jersey City	San Bernardino	Overland Park	Pembroke	
St. Petersburg	Modesto	Tempe	Pines	
Laredo	Fontana	McKinney .	Peoria	



~	
Oklahoma City	0maha
Las Vegas	Long Beach
Louisville	Virginia Beach
Baltimore	Oakland
Milwaukee	Minneapolis
Albuquerque	Tulsa
Tucson	Arlington
Fresno	Tampa
Mesa	New Orleans
Sacramento	Wichita
Atlanta	Cleveland
Kansas City	Bakersfield
Colorado Springs	Aurora
Miami	Anaheim
Raleigh	unciiii
nuicigii	

270	POPULATIONS
200	J 650K⊣

New York	San Francisco
Los Angeles	Charlotte
Chicago	Indianapolis
Houston	Seattle
Phoenix	Denver
Philadelphia	Washington
San Antonio	Boston
San Diego	El Paso
Dallas	Detroit
San Jose	Nashville
Austin	Portland
Jacksonville	Memphis
Fort Worth	
Columbus	

INSTALLATION SCALE MAY EXCEED MODELED INSTALLATION SIZES, BASED UPON POPULATION AND FOOD-WASTE COLLECTION OF OPERATIONAL RADIUS.

SEEDS: 5TH YR. OPERATION PROJECTIONS



SEED MARKET SIZE REQUIREMENTS:

50

POPULATIONS: 150K-350K

150	
V	

POPULATIONS: 350k-650k



[Philadelphia] Estimated CAPEX
CAPEX Site: Industrial Zoning
CAPEX Fuel Cell Electrolyzer
CAPEX AD Fermentation Build
CAPEX VF Growing Footprint @ 5 Layer Height
CAPEX GH Growing Footprint
CAPEX Produce Processing Packaging
CAPEX Hydrological Processing
CAPEX Roots LLC. Fuel Cell Food-Truck

OFMSW FOOD-WASTE INPUT

50 T/Day
<u>\$ 25,580,000</u>
(YR 0:) \$ 4,000,000
(YR 0:) \$ 4,000,000
Doosan - 400kW Nel A-150

	<u>\$ 43,970,000</u>
	(YR 0:) \$ 10,500,000 (YR 0:) \$ 1,750,000 (Nel A- FCEL: 1.4 MW (Leased) N
	(YR 0:) \$ 1,750,000 (Nel A-
)	FCEL: 1.4 MW (Leased) No

150 T/Day

	(YR 0:) \$ 16,500,000		
(Nel A-150 only)	(YR 0:) \$	0 (Lease)	
ed) Nel A-150	FCEL: 2.3	5 MW Tri-Gen (Leased)	

270 T/Day \$74,730,000

	, ,
CAPEX	Fuel Cell Electrolyzer
CAPEX	AD Fermentation Build
CAPEX	VF Growing Footprint @ 5 Layer Heig
CAPEX	GH Growing Footprint
CAPEX	Produce Processing Packaging
CAPEX	Hydrological Processing
CAPEX	Roots LLC. Fuel Cell Food-Truck
CAPEX	H ₂ Containment Station
CAPEX	Distribution Vehicles
'	

YR 0:) \$ 5,500,000		(YR 0:) \$	7,500,000
YR 0:) \$ 3,250,000	4,500 ft ²	(YR 0:) \$	10,000,000
YR ()·) \$ 2.250.000	11.250 ft ²	(YR 0:) \$	4.000.000

	(, 7	.,500,000
1,500 ft ²	(YR 0:) \$	10,000,000
,250 ft ²	(YR 0:) \$	10,000,000 4,000,000
		2,000,000

10.886 GW

18.273 GW

	, ,
(YR 0:) \$	1,500,000
(YR 0:) \$	850,000
(YR 0:) \$	2,500,000

480,000

(YR 0:) \$ 1,250,000

(YR 0:) \$

(YR 0:) \$ 2,250,000 (YR 0:) \$ 2,550,000 (YR 0:) \$ 2,500,000 (YR 0:) \$ 920,000

(YR 0:) \$ 5,500,000 (YR 0:) \$ 5,100,000 (YR 0:) **\$ 2,500,000**

(YR 0:) \$ 1,030,000

(YR 0:) **\$ 12,100,000**

(YR 0:) \$ 3,000,000

<u>ODUCTION REVENUE: Year 5</u>
Electricity Produced /Yr
Carbon <i>Produced</i> (CO ₂)/Yr
Carbon Reduction (CO ₂)/Yr ⁰¹
Fertilizer: FERTILIZER REVENUE:
Produce: PRODUCE REVENUE:
kerage: 4%-FERTILIZER REVENUE:
LLC FOOD-TRUCK LEASE: # FCFT \$
Hydrogen: Production/Day
HYDROGEN REVENUE @ \$3 GGE:

SEED BALANCE @	<u>Year 5</u>
	REVEN

EVENUE:	
OPEX:	
EBITA:	

FUNDING SOURCES

Grant Applicable (50 - 100%) +1-3 Years
[County] Economic Development Bond
Economic Davidonment Dand Davment /Von

<u> 127,000</u>	\$ 3,427
-----------------	----------

1

<u>,427,000</u>	
3.110 GW	
1,480 T	
- 36,861 T	

\$ 2,107,000 \$ 1,122,000

84,000

48,000 48 kg 66,000

Ş	<u>11</u>	<u>,52</u>	8,	<u> </u>	

\$ 22,411000

[Captured] 4,840 T	[Captured] 8,123 T
-112,770 T	-216,166 T
\$ 6,192,000	\$ 9,539,000
\$ 4,965,000	\$ 9,930,000
\$ 227,000	\$ 382,000
<u>3</u> \$ 144,000	<u>6</u> \$ 288,000
192 kg	1,270 kg
\$ 276,000	\$ 2,333,000

SI

Bro

Roots

EVENUE:	
OPEX:	
EBITA:	



\$3,090,000

\$3,427,000

\$ 6,749,000 \$ 4,779,000

\$ 11,528,000

\$ 22,472000 \$13,132,000 \$ 9,340,000

(YR 0-2; 100%) \$ 25,580,000 N/A Non-Profit

(YR 0-2; 50%:) **\$ 21,985,000** (YR 0:) \$ 21,985,000 - \$ 43,970,000 (YR 0:) \$ 37,365,000 - \$ 75,730,000

(YR 0-2, 50%:) \$ 37,365,000

Economic Development Bond Payment / Year

N/A Non-Profit INVESTMENT

\$ 975,000 - \$ 1,950,000

Series A - Local

\$1,657,000 - \$3,315,000

Investment Round Seed

Investment	
ROI [Grant v. Full Bond]	N
(30% Equity) Return @ 6.25Yr. investment	N

	\$10,000,000			
00)	\$ 3,339,300 - \$ 4,864,200			
7 %)	33.4% - 48.6%			

\$15,000,000
\$ 6,526,200 - \$ 9,013,200
43.5% - 60%

Series B - Local

Subsequent Seed-investor IRR

\$ 2,881,000 | 48% @ 6.25 Yr.





Min. STAFF | Job Creation: 20

Exec. | Dir. | PhD.: 3 [\$ 132K] Mid-Level: 5 [\$ 66K - \$ 96K] Entry-Level: 12 [\$ 50K]

CITY POPULATIONS: 150K-350K











HYDROGEN PRODUCED: 48KG/DAY | 15.7T/YR.

POWER PRODUCED: 400KW/HR | 3.15GW/YR.

Food-Waste: 50 T/DAY | 16,425 T/YR. CO2 Diverted: ≥ 35,000 T/YR.

Organic Fertilizer

 Solid:
 ≥ 5,000 T/YR

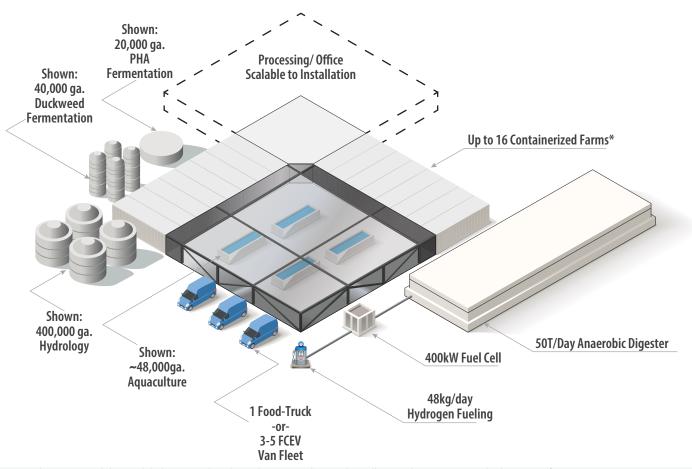
 Liquid:
 ≥ 700,000 Ga./YR

 PHA Bioplastic Option:
 ≥ 800,000 Lb./YR

TOTAL CROP GROWTH AREA: \leq 45,000 FT2TOTAL VF GROWTH AREA:35,000 FT2TOTAL GREENHOUSE AREA:10,000 FT2

HYDROLOGY SYSTEM: \leq 450,000 GA.

AQUACULTURE OPTION: + 250,000 GA.



^{*} Containerized Farming Modules modeled as example only. Brick & mortar designed installations showcase greater hydroponic efficiencies.



R&D configuration. | Future Full Automation R&D

STAFF Job Creation: 20						H
Exec. Dir. PhD. : 3 [\$ 132K] Mid-Level : 5 [\$ 66K - \$ 96K] Entry-Level : 12 [\$ 50K]	INSTALLATION 16 MO.	OPERATION YEAR 1	OPERATION YEAR 2	OPERATION YEAR 3	OPERATION YEAR 4	OPERATION YEAR 5
OFMSW Food-Waste Input [Philadelphia] Estimated CAPEX	< 50 T/Day \$ 25,580,000	50 T/Day	50 T/Day	50 T/Day	50 T/Day	50 T/Day
CAPEX Site: Industrial Zoning	\$ 4,000,000					
CAPEX Doosan - 400kW Nel A-150	\$ 4,000,000					
CAPEX AD Fermentation Build	\$ 5,500,000					
CAPEX VF Growing Footprint @ 5 Layer Height	\$ 3,250,000	4,500 ft ²	4,500 ft ²	4,500 ft ²	4,500 ft ²	4,500 ft ²
CAPEX GH Growing Footprint	\$ 2,250,000	11,250 ft ²	11,250 ft ²	11,250 ft ²	11,250 ft ²	11,250 ft ²
CAPEX Processing Packaging	\$ 1,250,000					
CAPEX Hydrological Processing	\$ 1,500,000					
CAPEX Fuel Cell Food-Truck (<u># FCFT)</u>	\$ 850,000	(1 FCFT)	(1 FCFT)	(1 FCFT)	(1 FCFT)	(1 FCFT)
CAPEX H ₂ Containment Station	\$ 2,500,000					
CAPEX Distribution Vehicles	\$ 480,000					
PRODUCTION REVENUE :	<u>\$ 0</u>	<i>\$1,777,000</i>	\$ 2,556000	\$ 2,859,000	\$ 3,144,000	<i>\$3,427,000</i>
Electricity Produced /Yr	0 GW	3.153 GW	3.153 GW	3.153 GW	3.153 GW	3.153 GW
Carbon Produced (CO ₃)/Yr	(N/A)	1,480 T	1,480 T	1,480 T	1,480 T	1,480 T
Carbon Reduction (CO ₃)/Yr ⁰¹	(N/A)	- 36,861 T	- 36,861 T	- 36,861 T	- 36,861 T	- 36,861 T
Fertilizer: FERTILIZER REVENUE:	(N/A)	\$ 932,000	\$ 1,459,000	\$ 1,675,000	\$ 1,891,000	\$ 2,107,000
Produce: PRODUCE REVENUE:	(N/A)	\$ 694,000	\$ 925,000	\$ 1,003,000	\$ 1,063,000	\$ 1,122,000
Brokerage: 4%-FERTILIZER REVENUE:	(N/A)	\$ 37,000	\$ 58,000	\$ 67,000	\$ 76,000	\$ 84,000
FOOD-TRUCK LEASE:	(N/A)	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000
Hydrogen: Production/Day	< 48 kg	48 kg	48 kg	48 kg	48 kg	48 kg
, , , , , , , , , , , , , , , , , , , ,						
HYDROGEN REVENUE @ \$3 GGE:	(N/A)	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000
· ·	(N/A)	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000
HYDROGEN REVENUE @ \$3 GGE:	(N/A) \$ 0	\$ 66,000 \$ 1,777,000	\$ 66,000 \$ 2,556000	\$ 66,000 \$ 2,859,000	\$ 66,000 \$ 3,144,000	. ,
HYDROGEN REVENUE @ \$3 GGE: SEED-50 BALANCE						\$ 3,427,000
HYDROGEN REVENUE @ \$3 GGE: SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes	\$ 0 \$ 4,904,000 \$ 1,549,000	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000	\$ 2,556000 \$ 2,550,000 \$ 2,079,000	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000
HYDROGEN REVENUE @ \$3 GGE: SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000 \$ 60,000
HYDROGEN REVENUE @ \$3 GGE: SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel General Office Admin	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000 \$ 372,000	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000 \$ 42,000	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000 \$ 42,000	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000 \$ 42,000	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000 \$ 42,000	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000 \$ 60,000 \$ 42,000
HYDROGEN REVENUE @ \$3 GGE: SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000 \$ 60,000 \$ 42,000 \$ 18,000
SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel General Office Admin Accounting & Legal Advertising Tradeshows Outside Services Consultants	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000 \$ 372,000 \$ 160,000 \$ 145,000 \$ 1,575,000	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000
SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel General Office Admin Accounting & Legal Advertising Tradeshows Outside Services Consultants Power System Lease	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000 \$ 372,000 \$ 160,000 \$ 145,000 \$ 1,575,000 (N/A)\$ 0	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0
SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel General Office Admin Accounting & Legal Advertising Tradeshows Outside Services Consultants Power System Lease Anaerobic Feedstock	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000 \$ 372,000 \$ 160,000 \$ 145,000 \$ 1,575,000 (N/A) \$ 0 \$ 64,000	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000 \$ 60,000 \$ 42,000 \$ 60,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000
SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel General Office Admin Accounting & Legal Advertising Tradeshows Outside Services Consultants Power System Lease	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000 \$ 372,000 \$ 160,000 \$ 145,000 \$ 1,575,000 (N/A)\$ 0	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000 \$ 60,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 180,000 \$ 87,000
SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel General Office Admin Accounting & Legal Advertising Tradeshows Outside Services Consultants Power System Lease Anaerobic Feedstock Misc. [IT, Fees, Packaging, Insurance] EBITA:	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000 \$ 372,000 \$ 160,000 \$ 145,000 \$ 1,575,000 (N/A) \$ 0 \$ 64,000 \$ 680,000	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 96,000	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000 \$ 60,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 180,000 \$ 87,000
SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel General Office Admin Accounting & Legal Advertising Tradeshows Outside Services Consultants Power System Lease Anaerobic Feedstock Misc. [IT, Fees, Packaging, Insurance]	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000 \$ 372,000 \$ 160,000 \$ 145,000 \$ 1,575,000 (N/A) \$ 0 \$ 64,000 \$ 680,000 [\$ 4,904,000]	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 96,000	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000	\$ 3,427,000 \$ 3,090,000 \$ 2,619,000 \$ 60,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 180,000 \$ 87,000
SEED-50 BALANCE REVENUE: OPEX: Salaries Benefits Taxes Auto Delivery Travel General Office Admin Accounting & Legal Advertising Tradeshows Outside Services Consultants Power System Lease Anaerobic Feedstock Misc. [IT, Fees, Packaging, Insurance] EBITA: Grant Applicable (100%) +1-3 Yrs	\$ 0 \$ 4,904,000 \$ 1,549,000 \$ 360,000 \$ 372,000 \$ 160,000 \$ 145,000 \$ 1,575,000 (N/A) \$ 0 \$ 64,000 \$ 680,000 [\$ 4,904,000] \$ 25,580,000	\$ 1,777,000 \$ 2,594,000 \$ 2,107,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 96,000 [\$ 817,000]	\$ 2,556000 \$ 2,550,000 \$ 2,079,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000 \$ 6,000	\$ 2,859,000 \$ 2,717,000 \$ 2,245,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000 \$ 142,000	\$ 3,144,000 \$ 2,896,000 \$ 2,425,000 \$ 60,000 \$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000 \$ 248,000	\$ 42,000 \$ 18,000 \$ 60,000 \$ 24,000 \$ 0 \$ 180,000 \$ 87,000





STAFF | Job Creation: 34

 Exec. | Dir. | PhD.:
 3
 [\$ 132K]

 Mid-Level :
 12
 [\$ 66K - \$ 87K]

 Entry-Level :
 19
 [\$ 50K]

CITY POPULATIONS: 350K-650K













HYDROGEN PRODUCED: 192KG/DAY | 63.1T/YR.

POWER PRODUCED: 1,400KW/HR | 11.04GW/YR.

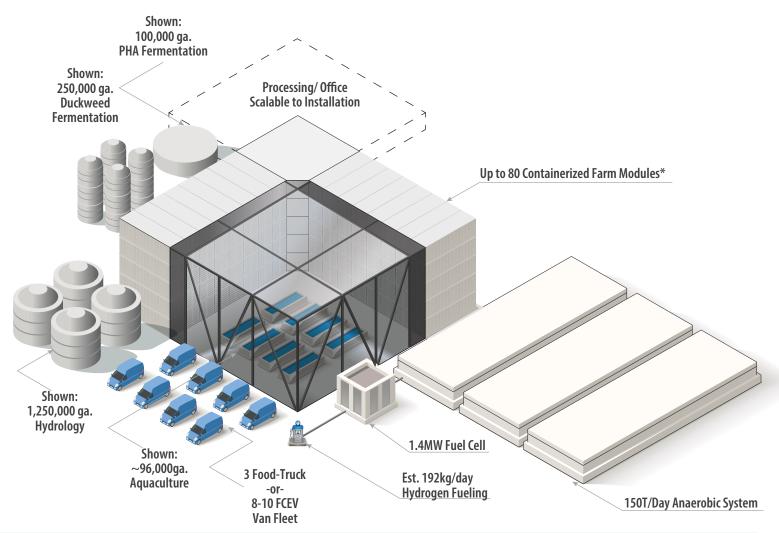
Food-Waste: 150 T/DAY | 49,275 T/YR. CO2 Diverted: ≥ 110,000 T/YR.

Organic Fertilizer

Solid: \geq 16,000 T/YR Liquid: \geq 2,170,000 Ga./YR PHA Bioplastic Option: \geq 2,463,750 Lb./YR TOTAL CROP GROWTH AREA: \leq 125,000 FT2TOTAL VF GROWTH AREA:85,000 FT2TOTAL GREENHOUSE AREA:40,000 FT2

HYDROLOGY SYSTEM: $\leq 1,250,000 \text{ GA}$.

AQUACULTURE OPTION: + 625,000 GA.



^{*} Containerized Farming Modules modeled as example only. Brick & mortar designed installations showcase greater hydroponic efficiencies.



Most flexible configuration, Post SEED-50 R&D Installation.

STAFF Lish Southern 24	Most	t flexible confi	guration. Post	SEED-50 R&D I	Installation.	H
STAFF Job Creation: 34 Exec. Dir. PhD. : 3 [\$ 132K] Mid-Level : 12 [\$ 66K - \$ 87K] Entry-Level : 19 [\$ 50K]	INSTALLATION 16 MO.	OPERATION YEAR 1	OPERATION YEAR 2	OPERATION YEAR 3	OPERATION YEAR 4	OPERATION YEAR 5
OFMSW Food-Waste Input	< 150 T/Day	150 T/Day	150 T/Day	150 T/Day	150 T/Day	150 T/Day
[Philadelphia] Estimated CAPEX	\$43,970,000					_
CAPEX Site: Industrial Zoning	\$ 10,500,000					_
CAPEX FCEL: 1.4 MW (Leased) Nel A-150	\$ 1,750,000					_
CAPEX AD Fermentation Build	\$ 7,500,000 \$ 10,000,000	16,000 ft ²	16,000 ft ²	16,000 ft ²	16,000 ft ²	16,000 ft ²
CAPEX VF Growing Footprint @ 5 Layer Height	\$ 10,000,000	40,000 ft ²	40,000 ft ²	40,000 ft ²	40,000 ft ²	40,000 ft ²
CAPEX GH Growing Footprint CAPEX Processing Packaging	\$ 4,000,000	40,000 11	40,000 11	40,000 11	40,000 11	40,00011
CAPEX Hydrological Processing	\$ 2,000,000					_
CAPEX Fuel Cell Food-Truck (# FCFT)	\$ 2,250,000	(3 FCFTs)	(3 FCFTs)	(3 FCFTs)	(3 FCFTs)	(3 FCFTs)
CAPEX H, Containment Station	\$ 2,500,000	(51 (13)	(51 (13)	(51 (13)	(510113)	(5 1 Cl 15)
CAPEX Distribution Vehicles	\$ 920,000					_
CALLA DISCHIDUCION VEHICLES	7 320,000					
PRODUCTION REVENUE :	<u>\$ 0</u>	\$ 8,353,000	\$ 10,128,000	\$ 10,736,000	<i>\$ 11,306,000</i>	<i>\$11,528,000</i>
Electricity Produced /Yr	0 GW	11.037 GW	11.037 GW	11.037 GW	11.037 GW	11.037 GW
Carbon <i>Produced</i> (CO ₃)/Yr	[Captured]	- 4,840 T	- 4,840 T	- 4,840 T	- 4,840 T	- 4,840 T
Carbon Reduction (CO _.)/Yr ^{o1}	(N/A)	- 112,770 T	- 112,770 T	- 112,770 T	- 112,770 T	- 112,770 T
Fertilizer: FERTILIZER REVENUE:	(N/A)	\$ 5,674,000	\$ 5,998,000	\$ 6,063,000	\$ 6,127,000	\$ 6,192,000
Produce: PRODUCE REVENUE:	(N/A)	\$ 2,032,000	\$ 3,470,000	\$ 4,010,000	\$ 4,514,000	\$ 4,965,000
Brokerage: 4%-FERTILIZER REVENUE:	(N/A)	\$ 227,000	\$ 240,000	\$ 243,000	\$ 245,000	\$ 227,000
FOOD-TRUCK LEASE:	(N/A)	\$ 144,000	\$ 144,000	\$ 144,000	\$ 144,000	\$ 144,000
Hydrogen: Production/Day	< 192 kg	192 kg	192 kg	192 kg	192 kg	192 kg
HYDROGEN REVENUE @ \$3 GGE:	(N/A)	\$ 276,000	\$ 276,000	\$ 276,000	\$ 276,000	\$ 276,000
SEED-150 BALANCE						
REVENUE:	\$ 0	\$ 8,353,000	\$ 10,128,000	\$ 10,736,000	\$ 11,306,000	\$11,528,000
OPEX:	\$ 5,086,000	\$ 5,837,000	\$ 6,036,000	\$ 6,124,000	\$ 6,424,000	\$ 6,749,000
Salaries Benefits Taxes	\$ 1,643,000	\$ 3,174,000	\$ 3,428,000	\$ 3,494,000	\$ 3,774,000	\$ 4,076,000
Auto Delivery Travel	\$ 350,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 60,000
General Office Admin	\$ 373,000	\$ 124,000	\$ 84,000	\$ 84,000	\$ 84,000	\$ 72,000
Accounting & Legal Advertising Tradeshows	\$ 160,000 \$ 145,000	\$ 90,000 \$ 190,000	\$ 90,000 \$ 180,000	\$ 90,000 \$ 180,000	\$ 90,000 \$ 180,000	\$ 60,000 \$ 60,000
Outside Services Consultants	\$ 1,600,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
Power System Lease	\$ 0	\$ 1,019,000	\$ 1,039,000	\$ 1,060,000	\$ 1,081,000	\$ 1,103,000
Anaerobic Feedstock	\$ 45,000	\$ 540,000	\$ 540,000	\$ 540,000	\$ 540,000	\$ 540,000
Misc. [IT, Fees, Packaging, Insurance]	\$ 698,000	\$ 407,000	\$ 407,000	\$ 407,000	\$ 407,000	\$ 407,000
EBITA:	[\$ 4,214,000]	\$ 2,516,000	\$ 4,092,000	\$ 4,612,000	\$ 4,882,000	\$ 4,779,000
Grant Applicable (50% CAPEX) +1-3 Yrs	\$ 21,985,000	¢ 075 000	¢ 075 000	¢ 075 000	¢ 07F 000	¢ 075 000
Economic Development Bond (50% CAPEX)	\$ 21,985,000	\$ 975,000	\$ 975,000	\$ 975,000	\$ 975,000	\$ 975,000
Investment Return [Grant Funded]	\$10,000,000	\$462,300	\$ 997,500	\$ 1,091,100	\$ 1,172,100	\$ 1,141,200
(30% SEED Equity) Return @ 6.25Yr. Investment	48.6%					
⁰¹ Watch My Waste. (Australia) 2018. https://watchmywaste.com.au/foor	d-waste-greenhouse-gas-calculator/					18



STAFF | Job Creation: Exec. | Dir. | PhD.: Mid-Level:

53

3 [\$ 132K] **17** [\$ 66K - \$ 87K] **33** [\$ 50K]

CITY POPULATIONS: 650K+













HYDROGEN PRODUCED: 1.27T/DAY | 417.2T/YR.

2,350KW/HR | 18.53GW/YR. **POWER PRODUCED:**

270 T/DAY | 88,695 T/YR. Food-Waste: **CO2 Diverted:** \geq 210,000 T/YR.

Organic Fertilizer

Solid: ≥ 29,000 T/YR Liquid: ≥ 3,900,000 Ga./YR **PHA Bioplastic Option:** ≥ 4,434,750 Lb./YR **TOTAL CROP GROWTH AREA:** \leq 240,000 FT² **TOTAL VF GROWTH AREA:** 160,000 FT² 80,000 FT² **TOTAL GREENHOUSE AREA:**

HYDROLOGY SYSTEM: \leq 2,400,000 GA.

AQUACULTURE OPTION: +1,200,000 GA.





		PHL Loca	ation offered \$	30+M bond fro	om MontCo.	E)
STAFF Job Creation: 53 Exec. Dir. PhD. : 3 [\$ 132K] Mid-Level : 17 [\$ 66K - \$ 87K] Entry-Level : 33 [\$ 50K]	INSTALLATION 16 MO.	OPERATION YEAR 1	OPERATION YEAR 2	OPERATION YEAR 3	OPERATION YEAR 4	OPERATION YEAR 5
OFMSW Food-Waste Input	< 270 T/Day	270 T/Day	270 T/Day	270 T/Day	270 T/Day	270 T/Day
[Philadelphia] Estimated CAPEX	<u>\$ 74,730,000</u>					_
CAPEX Site: Industrial Zoning	\$ 16,500,000					_
CAPEX FCEL: 2.35 MW Tri-Gen (Leased)	\$ 0					_
CAPEX AD Fermentation Build	\$ 12,100,000					_
CAPEX VF Growing Footprint @ 5 Layer Height	\$ 20,000,000	32,000 ft ²				
CAPEX GH Growing Footprint	\$ 9,000,000	80,000 ft ²				
CAPEX Processing Packaging	\$ 3,000,000					_
CAPEX Hydrological Processing	\$ 5,500,000					_
CAPEX Fuel Cell Food-Truck (# FCFT)	\$ 5,100,000	(6 FCFTs)				
CAPEX H ₂ Containment Station	\$ 2,500,000					_
CAPEX Distribution Vehicles	\$ 1,030,000					
DOODUCTION DEVENUE	4.0	¢ 45 (37 000	ć 10 110 000	¢ 20 240 000	ć 24. 447. 000	ć22 4 7 2000
PRODUCTION REVENUE :	\$ 0	\$ 15,637,000	\$ 19,118,000	\$ 20,318,000	\$ 21,447,000	\$22,472000
Electricity Produced /Yr	0 GW	18.527 GW	18.527 GW	18.527 GW	18.527 GW	18.527 GW
Carbon Produced (CO ₂)/Yr	[PendingCapture]	8,123 T				
Carbon Reduction (CO ₂)/Yr ⁰¹	(N/A)	-216,166 T				
Fertilizer: FERTILIZER REVENUE:		\$ 8,606,000	\$ 9,189,000	\$ 9,305,000	\$ 9,422,000	\$ 9,539,000
Produce: PRODUCE REVENUE:		\$ 4,066,000	\$ 6,940,000	\$ 8,020,000	\$ 9,027,000	\$ 9,930,000
Brokerage: 4%-FERTILIZER REVENUE:		\$ 344,000	\$ 368,000	\$ 372,000	\$ 377,000	\$ 382,000
FOOD-TRUCK LEASE:	4.5-0.1	\$ 288,000	\$ 288,000	\$ 288,000	\$ 288,000	\$ 288,000
Hydrogen: Production/Day	< 1,270 kg	1,270 kg	1,270 kg	1,270 kg	1,270 kg	1,270 kg
HYDROGEN REVENUE @ \$3 GGE:		\$ 2,333,000	\$ 2,333,000	\$ 2,333,000	\$ 2,333,000	\$ 2,333,000
SEED-270 BALANCE						
SEED-270 BALANCE REVENUE:	\$ 0	\$ 15,637,000	\$ 19,118,000	\$ 20,318,000	\$ 21,447,000	\$22,472000
OPEX:	\$ 5,720,000	\$ 13,037,000	\$ 13,118,000	\$ 12,046,000	\$ 12,569,000	\$ 13,132,000
Salaries Benefits Taxes	\$ 2,103,000	\$ 4,674,000	\$ 5,048,000	\$ 5,452,000	\$ 5,888,000	\$ 6,359,000
Auto Delivery Travel	\$ 350,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
General Office Admin	\$ 374,000	\$ 124,000	\$ 124,000	\$ 124,000	\$ 124,000	\$ 124,000
Accounting & Legal	\$ 160,000 \$ 155,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Advertising Tradeshows Outside Services Consultants	\$ 155,000 \$ 1,600,000	\$ 190,000 \$ 135,000	\$ 180,000 \$ 120,000	\$ 180,000 \$ 120,000	\$ 180,000 \$ 120,000	\$ 180,000 \$ 120,000
Power System Lease	\$ 0	\$ 4,215,000	\$ 4,299,000	\$ 4,385,000	\$ 4,473,000	\$ 4,562,000
Anaerobic Feedstock	\$ 81,000	\$ 972,000	\$ 972,000	\$ 972,000	\$ 972,000	\$ 972,000
Misc. [IT, Fees, Packaging, Insurance]	\$ 700,000	\$ 493,000	\$ 493,000	\$ 493,000	\$ 493,000	\$ 493,000
EBITA:	[\$ 5,720,000]	\$ 4,474,000	\$ 7,562,000	\$ 8,272,000	\$ 8,878,000	\$ 9,340,000
Grant Applicable (50% CAPEX) +1-3 Yrs	\$ 37,365,000	1	A	.		
Economic Development Bond (50% CAPEX)	\$ 37,365,000	\$ 1,657,000	\$ 1,657,000	\$ 1,657,000	\$ 1,657,000	\$ 1,657,000
Investment Return [Grant Funded]	\$15,000,000	\$845,100	\$ 1,771,500	\$ 1,984,500	\$ 2,166,300	\$ 2,304,900
(30% SEED Equity) Return @ 6.25Yr. Investment	60%					201
⁰¹ Watch My Waste. (Australia) 2018. https://watchmywaste.com.au/food	d-waste-greenhouse-gas-calculator/					20

FERTILIZER | BIOGAS | FOOD-WASTE



Value Proposition: Food-Waste

Key Partners

Our supply of OFMSW Food-waste is delivered daily on a per ton contractual cost agreement. Initial supplies of food-waste is pre-consumer, collected from grocers by Organix, who diverts 7M Tons of food-waste from 6,000 supermarkets in 34 states and Puerto Rico. ¹⁰

Partnership | Customer Segment

As each SEED comes on-line as a private waste utility service, our produce customers (municipalities, grocers, restaurants, universities, food-service), fertilizer customers, and contractual partnerships with food-processors may yield new feed-stock streams.

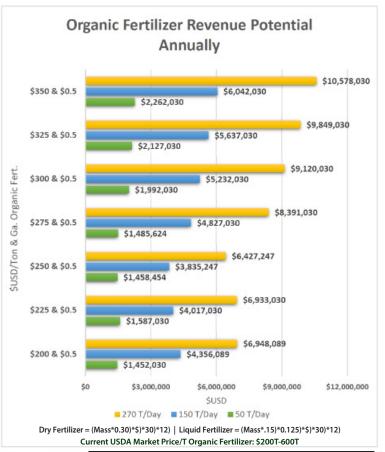
Feed-stocks will first be evaluated for nutrient extraction, feedstock purity/sorting, and volume prior to contractual intake.

Value Proposition: Organic Fertilizer

Subscription Model

Each SEED provides a subscription fertilizer (solid & liquid) service to transitional organic farms for the duration of their transition (3-year target).

The subscription service formulates crop and soil responsive nutrient profiles specific to customer growing conditions. Soil samples utilizing in-field diagnostic sampling technologies will provide precise soil composition. This data is cloud-computed and paired with blockchain-driven formulations for next shipment to the farmer.





N %	P₂0₅ %	K₂O %	EXAMPLES (dried)
5.0	5.3	8.7	HOG WASTES
3.3	8.3	5.8	POULTRY MANURE
2.9	1.4	1.7	DAIRY MANURE
5.0	5.3	8.7	MIXED WASTES

Hydroponics

Internal to each SEED will be the formulation of nutrient fertilizers specific to the crop species that are grown within the SEED's hydroponic farming operations.

Blockchain [See additional information in BLOCKCHAIN]

Providing farmers with unprecedented nutrient-content transparency, Seedling fertilizer is tailored through Blockchain data driven formulations. The data within this process provides regional data on food-waste content (Agri-chem), soil composition mapping, crop growth statistics (CEA), and process mapping of chemical composition outcomes.

Value Proposition: Packaging

BESIGNS

Pressed fiber packaging is a common anaerobic digestion byproduct. This nutrient-stripped material can be formulated for food-grade packaging. Combined with poly lactic acid (PLA), an anaerobically digestible bioplastic, Seedling will provide the packaging and carton materials for SEED Produce distribution.

D3 Designs packaging solutions for Seedling produce will provide uniform, modular delivery & collection cartons for use by SEED Produce customers. Packaging is in D3 Diagnosis phase.

FERTILIZER | BIOGAS | FOOD-WASTE



Key Activities | Key Resources

Fermentation

The potential for improving bioenergy yields from OFMSW Food-waste is through the inclusion of *duckweed*, a fast-growing, simple, floating aquatic plant. This was evaluated by Penn State University's Eco-Machine™ by subjecting the dried biomass directly to anaerobic digestion, or sequentially to ethanol fermentation and then anaerobic digestion, after evaporating ethanol from the fermentation broth.

The combined bioethanol-biomethane process yielded 70.4% more bioenergy from duckweed, than if anaerobic digestion had been run alone.¹¹

Anaerobic Digestion (AD)

Starting with a market-available example, Magic-Dirt™ is an anaerobically-digested dairy-farm waste, organic-certified, national brand sold at Wal-Mart. Their digestion and nutrient extraction is supplied by DVO Digesters of Chilton, WI. DVO is currently the preferred vendor for Seedling. Their experience in designing digesters for urban organics and food-waste processing has been represented in the largest installations in the United States and globally sought after.

Nutrient Recovery

Using a baseline of DVO nutrient recovery processes, tailored for organic certification, crop/soil-specific formulations for both liquid and solid nutrient recovery are to be developed in partnership with Penn State University within SEED-PSU. The sensored formulation processes combined with blockchain-managed data processing, will enable automation of subscription formulations as they are uploaded from the field.

Post Processing

Subscription shipments to regional farmers will be delivered in reusable market available containment systems and shipped through FCEV distribution to customers.

Manufacturing processes for organic hydro/geoponic grow mediums will coincide with D3 Designs' hydroponic systems using Seedling grow mediums and liquid nutrients. Analogous to injection molded bricks, these grow mediums will be packaged and sold to hydroponic farmers seeking organic certification.

Regional supply to Magic-Dirt[™] may be viable pending formulation testing and organic certification.

OFMSW Food-Waste

The selection of food-waste compared to other categories of substrates is directly related to volumetric biogas production per ton, societal health improvement^{12,13}, and environmental improvement of diversion from landfill.

SEED-CITIES

Operational partnerships supported through regional bond programs target evolutionary opportunities to transition urban centers into more responsible OFMSW Food-Waste collection practices. Opening new markets for silent FCEV refuse trucks that purchase hydrogen upon delivery to each SEED.



Rainier Biogas LLC, WA

Community/Ag digester, 1MW by Regenis Corp.



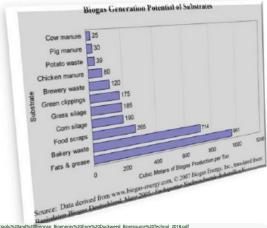
Goshen, IN

Urban organics & dairy wastes, 3.3MW



Jerome, ID - Regenis Corp. Largest in North America

11M gal/42k M³ cap, 4.5MW



¹¹ The Pennsylvania State University. Bioresource Technology, 2018, https://www.engr.psu.edu/ce/enve/brennan/Publications/Peer-Review/91/20/ournals/Calicogiu/1/20land/1/20lan

¹² Columbia University. Infectious Disease, Urban Health. 2014. https://www.mailman.columbia.edu/public-health-now/news/rats-new-york-and-diseases-they-carry

¹³ Waste Today. "NYC plans to reduce rat population through waste management". 2017. http://www.wasteiodaymagazine.com/article/inyc-announces-rat-reduction-plan/

MICROGRID ENERGY



Value Proposition: Microgrid Independence

Independent Power Provider

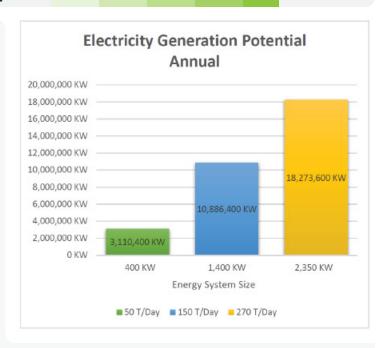
Filing as an Independent Power Provider (IPP) enables each SEED to provide contractual rates for excess electricity sales

America loses \$150 billion per year due to power outages that occur 285% more frequently than in 1985

The U.S. power grid, which could be considered the largest machine on earth, was built after World War II from designs dating back to Thomas Edison, using technology that primarily dates back to the '60s and '70s.

Its 7,000 power plants are connected by power lines that combined total more than 5 million miles, all managed by 3,300 utilities serving 150 million customers, according to industry group Edison Electric Institute. The whole system is valued at \$876 billion.

A smarter grid could reduce costs of outages by about \$49 billion per year and reduce carbon emissions by 12 to 18 percent by 2030. 14



Redundant Reliability

Each SEED has designed in redundancies including utility natural gas to back up biogas production. Hydrogen to back up natural gas. Utility power to back up microgrid energy production for critical systems.

Value Proposition: Multi-generation Technology

Cogenerative Heat & Power (CHP)

An energy production methodology that utilizes thermal energy in addition to electrical energy created by an energy system. CHP efficiencies in power generation have exceeded 85% efficiency, compared to a national electrical grid average of 26% efficiency. High-temperature fuel cell technologies (SOFC/MCFC/etc.) are commonly formatted to utilize heat production in the onboard reformation of fuel (thermochemical electrolysis/steam methane reforming, SMR) to extract hydrogen for power generation.

Carbon Capture

FuelCell Energy (Danbury, CT) feature-optional configurations for Carbon Capture that captures up to 90% CO₂ (in addition to 70% NOX destruction, and clean water production). ¹⁵ This purified CO₂ stream is an asset that is currently used in vertical farming systems to manipulate yield rates on crops. Seedling will both utilize and sell this asset to controlled environment agriculture (CEA) markets.

Hydrogen Production | SMR | Electrolysis

Production of a higher-value assets, hydrogen & food-crops, is prioritized over bulk energy sales to local utilities. IPP utility status acts as a production/demand buffer and emergency response capability. FuelCell Energy's Tri-Gen technology has been implemented in modeling of full-scale SEEDs (PHL & PGH). This technological configuration produces 1,270kg H₂/day in a configuration that cannot be turned off outside of service schedules. Alternatively, energy produced by a CHP fuel cell will be used in smaller scale SEEDs integrating SMR/Electrolysis for hydrogen production.

¹⁴ International Business Times. Business: Aging US Power Grid.... 2014. https://www.lbtimes.com/aging-us-power-grid-blacks-out-more-any-other-developed-nation-1631086

¹⁵ Fuel Cell Seminar. FuelCell Energy. Post-Combustion Carbon Dioxide Capture Using SureSource Fuel Cell.

MICROGRID ENERGY



Key Activities | Key Resources

High-Temperature Fuel Cell

Commercially tested and operated for decades, high temperature fuel cells provide precision performance with greater reliability, greater efficiency, and more capabilities than alternative combustion-based power generation means. Commonly paired with biogas/methane fuel processing, these technologies classify for renewable energy credits, grants, and incentives.

Seedling has selected two primary suppliers for these technologies, Doosan and FuelCell Energy:









M	anu	ıfactu	rer
M	ode	el	
_	_	_	

Technology Molten Carbonate Solid Oxide

Phosphoric Acid

Power Output Gas Input: NG Gas Input: Biogas Digester Size Additional Output Doosan

PureCell 400 16

PAFC

400/440 KW

66 SCFM @ 1025 Btu/SCF 124 SCFM @ 545 Btu/SCF

50T/Day Thermal:

0.64 MMBtu/h @ 250° F

NOx: 0.01 lbs/MWh CO: 0.02 lbs/MWh VOC: 0.02 lbs/MWh SO₂: Negligible PM₁₀: Negligible CO_{2(e)}: 1,049 lbs/MWh CO_{2(CHP)}:495 lbs/MWh

FuelCell Energy Sure Source 1500 17

MCFC

1,400 KW

181 SCFM @ 930 Btu/SCF 308 SCFM @ 545 Btu/SCF

150T/Day Thermal:

2.216 MMBtu/h @ 250° F

NOx: 0.01 lbs/MWh CO: TBD lbs/MWh VOC: Negligible 0.0001 lb/MWh SO₂: PM₁₀: 0.00002 lb/MWh CO_{2(a)}: 980 lb/MWh CO_{2(CHP)}:520-680 lb/MWh **FuelCell Energy** Sure Source Hydrogen 18

MCFC

2,350 KW

372 SCFM @ 930 Btu/SCF

634 SCFM @ 545 Btu/SCF

270T/Day Thermal:

.415 MMBtu/h @ 180° F

0.01 lbs/MWh NOx: CO: TBD lbs/MWh VOC: Negligible SO₃: 0.0001 lb/MWh

PM₁₀: 0.00002 lb/MWh

CO_{2(a)}: 980 lb/MWh

CO_{2(CHP)}:520-680 lb/MWh H₂: 1,270kg/day

H₂O: 1 gpm

Carbon Capture Buy / Lease

Not Featured

Buy

Available Buy / Lease

[Leases starting at \$ 0.078/kWhr]

Pending Availability

Buy / Lease

[Leases starting at \$ 0.078/kWhr & \$ 7.00.kg H₂]

¹⁶ Doosan. PureCell Model 400 Datasheet. 2018. http

¹⁷ FuelCell Energy. SureSource 1500 Spec Sheet. https://www.fuelcellenergy.com/wp-content/uploads/2017/02/Product-Spec-Su

¹⁸ FuelCell Energy. SureSource 3000 Spec Sheet. https://www.fuelcellenergy.com/wp-cor

FOOD PRODUCTION & BROKERAGE



Value Proposition: Controlled Environment Agriculture (CEA)

Vertical Farming (VF)

Defined as the stacked configuration of hydroponic crop systems illuminated by electrified light sources, Vertical Farming has shown a dynamic relationship between benefits and problems, resulting in industry caution of business model success and market concern with energy consumption and nutrient composition and sourcing. VF configurations have been modeled at scales ranging from micro in-home systems for microgreens, to shipping-container systems that cite production rates of over 500 heads of lettuce per week. These configurations are convenient for modularity and small scale production (SEED-PSU), but suffer from performance limitations and economic restrictions associated with containment of growth systems within a small, containerized footprint.

Strengths:

- 90% yield
- 90% water reduction/recycling
- 3x-30x land-use efficiency
- Peak-harvest schedules | nutrient/terroir densities
- Food-mile reduction | GHG reduction
- Zero Pesticides | Zero Herbicides | Zero Fungicides
- Climate change resistant | Non-seasonal growth cycle

Weaknesses:

- High energy costs/consumption
- Limited crop-growth portfolio (photon availability)
- Nutrient demand/composition typically non-Organic
- Terroir reflective of practices (Opportunity)
- Conflicts with traditional farming

Greenhouse Hydroponics

This sun-fed, hydroponic configuration of CEA allows for reductions in energy costs associated with VF and provides a greater portfolio of large fruit-bearing crop species due to increased photon output associated with sunlight. The benefits associated with the sun-fed configuration are weighed against the benefits of land-use efficiency within VF configurations. Seedling seeks brick-and-mortar structures that allow for roof-top greenhouses, to maximize the breadth of our portfolio of in-house grown crop species.

Advancements in combined electrified-lighting and greenhouse configurations are an area that Seedling intends to explore through our operations. The goal of this exploration is to advance the crop yield rates beyond sunlight cycles to provide increased production rates.

Aquaponics

In an effort to reduce external nutrient input, aquaculture systems are combined with hydroponic systems to utilize nutrient-enriched water (ammonia & others) from the aquaculture to supply hydroponic crops with nutrients. This increase in complexity of systematic relationships, including aquaculture feed-stocks, health, water quality, species selection, and organic certification requirements has shown extreme market difficulties.

Seedling's inclusion of aquaculture within our model serves as an exploratory path toward regional waterway rejuvenation through native species growth programs. Additional research associated with the growth of crustaceans for nutrient ammendment²⁰, hydrological processing, and marketability will be subsequent phases of R&D for SEED-PSU.

Value Proposition: Brokerage Services

Key Partners | Customer Segment

Providing subscription fertilizer customers a channel to market at a rate between standard & organic, reduces the barrier of entry throughout their transitional period to organic certification. As an added service to fertilizer subscription, Seedling will include regional produce within a brokerage portfolio that is provided to the regional SEED's produce customers. Using Seedling's direct-to-customer channels and network of food-industry customers enables each SEED to provide support for customer farms during their fertilizer contract periods.

¹⁹ Freight Farms. Freight Farms LGM Overview_One Pager_OCT. 2016. https://www.freightfarms.com/product-sheet-download

²⁰ Lin, Y., *Newcombe, C. E., and Brennan, R. A. 2018. "Crab shell amendments enhance the abundance and diversity of key microbial groups in sulfate-reducing columns treating acid mine drainage."

FOOD PRODUCTION



Revenue Stream: Hydroponic Produce

Energy Input | Hydroponic Area

The single greatest limiting factor to vertical farming is energy input.

Within hydroponic growing markets, technologies range from containers to wharehouses.

Containers (200ft² growing) are indicated, the power input rating ranges from 4.17KW to 8.34kW based on growing configuration for all contained technology. Containers often achieve a 3 layer growth efficiency. That factors at

0.0139 kW/ft²/Hr

@ 1 layer @ 50% power demand (lighting: 12hr on / 12hr off)

Wharehouses are indicated, the power input rating is estimated at 0.0228KW/ft²/Hr Flourescent & 0.0174KW/ft²/LED (21),

we factor this to:

0.0201kW/ft²/Hr

@ 1 layer @ <u>100%</u> power demand

WE USE 50% +0.017kW: 0.0122kWh/ft²/Hr @ 1 layer @ 50% power demand (lighting: 12hr on / 12hr off)

Based upon a 50% power demand, at 5 layers in height, the ratio between fuel cell power system and farm is:

Power Input to VF:
Total Floor Area Minimum:
VF Hydroponic Growing:
Total VF Growing Area:
(5 layers, species dependant)
Rooftop CEA Greenhouse:

50T/Day Food-Waste			
300 kW			
15,000 ft ²			
4,500 ft ²			
35,000 ft ²			
11,250 ft ²			

150T/Day Food-Waste			
1,000 kW			
48,000 ft ²			
16,000 ft ²			
87,710 ft ²			
40,000 ft ²			

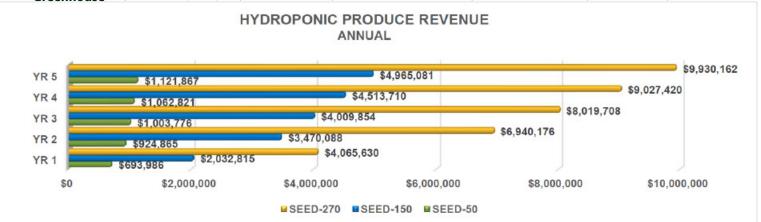
270T/Day Food-Waste
2,000 kW
100,000 ft ²
32,000 ft ²
160,000 ft ²
80,000 ft ²

Produce Yields

Seedling will target early-stage fertilizer formulations for crop species identified by the Environmental Working Group's (EWG) annual "Dirty Dozen" list of crops with the most intensive Aq-chem usage.²²

The following modeled produce yields and market values are calculated based on available USDA and academic research. Growth-rates are averaged per species of plant based on tradtional soil-based farming practices over a single month.

				ALE KATE JNIT ²³	[X*LAND-USE] ²⁴		Growth
	Produce Yields	Unit Size	Low	High	(24' Ceiling)	Units/Ft ²	Rate/Mo.
LE ⁻	LETTUCE (SM)	HEAD	\$0.80	\$1.00	5	4	1.1
Vertical Farm	LETTUCE (LG)	HEAD	\$0.85	\$1.25	5	2	0.95
vertical Farili	SPINACH	1#	\$1.25	\$1.50	5	1	1.4
	BASIL	1#	\$3.00	\$5.00	5	1	0.8
Rooftop CEA Greenhouse	PEPPERS (BELL)	1#	\$1.25	\$1.65	2	1	0.7



²¹ DOE. EERE. Energy Savings Potential of SSL in Horticultural Applications. December 2017.

²² EWG, EWG's 2018 Shopper's Guide to Pesticides in Produce™. 2018. https://www.23 USDA. AMS. Specialty Crops - Custom Report - Organic Report. 2016. https://wwspace.uwaterloo.ca/handle/10012/6586

FOOD BROKERAGE



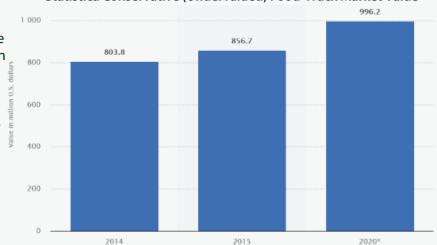
Direct-To-Customer Brokerage | Roots LLC.

3ESIGNS

Food-Truck

The US Food-Truck market in 2017 had revenue of 960M which is a 7.3% growth rate over 5 years. The industry employs more than 14,000 workers within a fleet of over 4,000 trucks nationwide. ²⁵ In surveys of more than 200 truck purveyors, over 85% of full-time food trucks generate over \$100,000 in annual gross revenue. Over half of the vendors that responded sold \$150,000 or more from their mobile food units last year. ²⁶ However, food-trucks still remain a gamble with high upfront costs.

Statistica Conservative (Undervalued) Food-Truck Market Value²⁴



Traditional Food Truck Start-up Costs²⁷

•	
Equipment Food Truck + Wrap & Equipment Initial Product Inventory Permits and Licenses	Estimated Cost \$25,000 - \$100,000 \$1,000 - \$2,000 \$100 - \$500
Website Facebook / Twitter / IG Register / POS Uniforms / T-Shirts Paper Products (Plates / Napkins, etc.)	Free – \$5,000 Free \$200 – \$1,000 \$0 – \$1,000 \$200 – \$300
Misc. Expenses (Decor) Small-wares: Pots, Pans, etc. Fire Extinguisher Total Chef Cost Low End Total Chef Cost High End	\$500 - \$2000 \$1000 - \$2000 \$100 - \$300 \$28,100 \$114,100

Food Truck On-Going Costs

Total:

Item Commissary	Monthly Estimated Cost \$400 - \$1,200		
Phone / Internet	\$100 – \$200		
Fuel	\$500		
Labor	???		
Repairs	\$1000		
Food / Beverage Restock	???		
Paper Product Restock	???		

Roots LLC by D3 Designs

Food-Truck Producer: Lightning Systems & Cruising Kitchens for D3 Designs Inc.

Managed by: Roots LLC, a subsidiary of D3 Designs Inc.
Roots LLC leases the fuel cell food-trucks to regional chefs, provides contractual purveyourship services for the regional SEED and its fertilizer subscription customers.

Roots' transforms regional oil/lube facilities into leased food-truck centers, complete with commissary, hydrogen fueling station, and purveyourship of regionally grown produce and bioplastic & pressed fiber consumable goods.

Roots' truck-leasing chefs/restaurants may also be provided options to lease hydroponic farming plots within the regional SEED installation. Providing a reliable and consistent source of baseline produce at constant pricing.

Hosting between 3-5 food-trucks per Roots facility, this distribution channel allows for networked placement of SEED assets over an urban area. Lease models allow for Roots reallocation of food-trucks between markets.

The food-truck market today is highly variable and holds a low barrier to entry for ill-suited first-time business owners. Roots and Seedling ease this process through fixed rates of hydrogen fuel pricing (target \$3GGE), fresh & local organic produce, hosting services that provide training, cleaning, and purveyourship services. By transitioning these mobile food services to compostable/bioplastics packaging, the waste-stream can be returned to the regional SEED.

Today, Chefs are left with questions. Roots & Seedling fixes this through a nimble & premium user experience. Targeting food-deserts through improved food-mobility.

777

²⁵ IBIS World. Food Trucks - US Market Research Report, 2017, https://www.bisworld.com/industry-trends/specialized-market-research-reports/consumer-goods-services/food-service-drinking-places/food-trucks.html

²⁶ FoodTruckEmpire. Survey Results: What is the Average Income for a Food Truck Vendor? 2017. https://foodtruckempire.com/news/survey-income/

²⁷ FoodTruckEmpire. The Complete Breakdown of Food Truck Operation Costs. 2014. https://foodtruckempire.com/how-to/costs/

FOOD BROKERAGE



Direct-To-Customer Brokerage | Roots LLC.

3ESIGNS

All-Electric Fuel Cell Food-Truck [R.E.C.E.S.S.]

Originally designed as a Regional Education Campaign for Environmentally Sustainable Solutions (R.E.C.E.S.S.), this all-electric drivetrain and electric cooking solution enables zero-emissions, silent delivery of produce to urban centers.

The truck has a 50kg H₂ capacity & can operate at peak power (60-80kw) for 8hrs + drive 100 miles. V2G potential enables a fleet of food-trucks to provide emergency power backup to key urban infrastructure (FEMA, Homeland Security, Red-Cross).



ZERO EMISSIONS DISTRIBUTION | HYDROGEN



Key Activity: Hydrogen Gas Production

Energy Input | Electrolysis

For SEEDs that are sized to the Doosan PureCell 400 or the FuelCell Energy Sure Source 1500, pairing with secondary electrolysis systems for the production of hydrogen fuel is standard. For this we are citing Nel A-Range Alkaline Electrolysers. Performance may vary with alternative suppliers.

For SEEDs sized to the FuelCell Energy Sure Source Hydrogen, the production of 1,270kg/day H₂ is factored prior to the power rating of 2,350kW.

Nel A-Range Specifications²⁸

Capacity range per unit (Nm³ H₂/hr) Production capacity dynamic range DC power consumption

Nel A-150 50-150

Nel A-300 150-300

Nel A-485 300-485

15 – 100% flow range 15 – 100% flow range $3.8 - 4.4 \text{ kWh/Nm}^3$ $3.8 - 4.4 \text{ kWh/Nm}^3$

 $1 \text{kg H}_{3} = 11.126 \text{ Nm}^{3}$ $1kg H_3 = 50kW Input$

Power Input to Electrolysis:

Avg.

Hydrogen/Day Production: Hydrogen/Year Production: Asset Value/Year @ \$3 GGE

Estimated SEED Use/Day Material Handling

50T/Day **Food-Waste** 100 kW

15 – 100% flow range

 $3.8 - 4.4 \text{ kWh/Nm}^3$

48 kg 15,550 kg \$93,000

20 kg

150T/Day Food-Waste

400 kW 192 kg 62,200 kg \$373,200

50 kg

270T/Day

N/A kW 1,270 kg

411,480 kg \$2,468,880

70 kg

Customer Segment: Hydrogen FCEVs

Contractual Fleet Customers | Mass Transit

The Department of Transportation (DOT) and Federal Transit Authority (FTA) have continued focus on the decarbonization of buss systems within the United States²⁹ offering millions in funding for No-Low Emissions bus programs (both buses and supporting infrastructure).

Ports | Heavy Duty

American ports are among the highest concentrations of diesel emissions pollution of all commercial operations. In Essex County, NJ alone the projected costs to regional health of citizens exceeds \$500M/Yr.30. Hydrogen fuel cell applications for heavy duty use are specifically favorable due to

power/weight ratios compared to battery solutions. These heavy duty applications are market available today. [Images³¹]









Nel Hydrogen. A-Range – Tailored Solutions. 2018. http://nellydrogen.com/product/electrolyses/f/a-ange-title
 FTA. Low or No Emission Program (Low-No Program) 2018 Notice of Funding. 2018. https://www.norm.com/program/sizes/final-title/final-tit

ZERO EMISSIONS DISTRIBUTION | HYDROGEN



Key Resource: Electrolyzer

For smaller scale or remote SEED installations, containerized electrolyzers may be selected for ease of installation.

Nel C-Range Specifications²⁸

Capacity range per unit (Nm³ H₂/hr) Production capacity dynamic range DC power consumption

Feed water consumption

Nel A-Range Specifications²⁸

Capacity range per unit (Nm³ H₂/hr) Production capacity dynamic range DC power consumption

Electrolyte

Avg.

Feed water consumption

 $1 \text{kg H}_{2} = 11.126 \text{ Nm}^{3}$ $1kg H_{s} = 50kW Input$

Nel C-150 150 15 – 100% flow range $3.8 - 4.4 \text{ kWh/Nm}^3$ 0.9 litre / Nm³ H₂

Nel A-150 50-150

15 – 100% flow range $3.8 - 4.4 \text{ kWh/Nm}^3$ 25% KOH aqueous solution

 $0.9 \, \text{litre} / \, \text{Nm}^3 \, \text{H}_2$

Nel C-300 300

15 – 100% flow range $3.8 - 4.4 \text{ kWh/Nm}^3$ $0.9 \text{ litre } / \text{Nm}^3 \text{ H}_2$

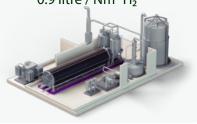
Nel A-300 150-300

15 – 100% flow range 15 – 100% flow range $3.8 - 4.4 \text{ kWh/Nm}^3$

25% KOH aqueous 0.9 litre / Nm³ H₂

Nel A-485 300-485

 $3.8 - 4.4 \text{ kWh/Nm}^3$ 25% KOH aqueous $0.9 \, \text{litre} / \, \text{Nm}^3 \, \text{H}_2$



Key Resource | Channel: Hydrogen Fueling Station | Self Serve & Contract

350 Bar | 700 Bar

Hydrogen fuel for transportation is commonly dispensed at two pressure ratings, 350 Bar (H35) and 700 Bar (H70). Often H35 is dedicated to commercial applications like material handling, while H70 is dedicated to consumer vehicles, although this is changing with the launch of the Nikola hydrogen semi-truck (H70 only). This pressure difference is determined by storage and compression equipment at the fueling station. Seedling may choose to store this inventory throug cryogenic means for ease of distribution.





H70



Self Serve & Contractual Sales

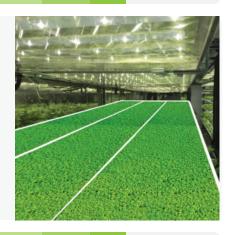
Partnering with fleet managers, each SEED provides contractual hydrogen sales to municipal garbage-collection fleets, municipal fleets, regional transit fleets, and Roots LLC food-truck fleets. Translating self-serve fueling stations from SEED to Roots locations provides for reduced transic congestion at the SEED facility, and allows for greater market service.

HYDROLOGY: CONSERVATION | PRODUCTION



Key Activities: Bioremediation | Duckweed

Duckweeds have evolved the ability to rapidly remove minerals necessary for their growth from the water on which they float. When present, duckweeds also can remove many organic nutrients. These mineral and organic nutrients are converted into the substance of the plants, that is, their biomass. Research has shown that duckweeds are especially adept at removal of phosphates and nitrogen, particularly ammonia. The treatment of wastewater from agricultural operations requires the removal of great amounts of nitrogen and phosphate. These wastes are a growing problem around the world because of population growth and the trend of modern farming operations.³² Seedling utilizes the growth of duckweed with our hydroponic waste water as a bioremediation process that produces duckweed biomass to aide in the anaerobic digestion process, while also pre-filtering our post-hydroponic water.



Value Proposition: Water Use Reduction

Traditional farming requires 20 times the water use of a recirculating system. Agricultural flood irrigation in large fields loses water to simple evaporation, run-off, and dispersion beyond the reach of plant roots. The agricultural industry is changing its practices to be more water-wise, but even the best drip irrigation only cuts flood irrigation losses by about one-fourth, nothing close to hydroponics which commonly achieves a 90% reduction in water consumption compared to traditional farming.

In most hydroponic farming systems, water is recirculated. Run-off water that is not taken up by the plants is recaptured. Nutrients are constantly added by fish waste or fertilizer, and water returns to the plants. Every bit of water is reused over and over again, an impossibility in traditional, soil-based agriculture.

Since it is recirculated and recycled, water is never discharged in hydroponics or aquaponics. Water loss occurs in two main ways:

1) Evapo-transpiration

Evapo-transpiration is the use and evaporation of water through the plants. There is no way to eliminate evapo-transpiration; it is a necessary function of living plants! You can, however, keep it as efficient as biologically possible by making sure that your temperature range is suitable for the crops you are growing.

2) Leaks

Leaks sometimes form in the greenhouse irrigation system. This might be a broken pipe or split tubing, but it's most likely that a dripper has been displaced or a leaf is redirecting the water flow. Careful and frequent monitoring of the system is the best way to identify leaks. 33

Value Proposition: Water Production

Stationary Water Production:

SEED installations at the scale of 270T/2.4MW will be producing a quoted 700,000 gallons per year of water from the stationary fuel cell system (Sure Source Hydrogen[™]). Although this water production is not scaled to match the hydroponic output of biomass, it will aide in reducing the volume of water that is consumed from local utilities.

Mobile Water Production:

FCEVs produce on average between 1-4 gallons per hour of operation. Design features within the Fuel Cell Food-Truck are currently exploring the recapture of this water for use within the cooking/cleaning operations of the food-truck.



Fuel Cell Electric Vehicl

³² Cross, John. Practical Duckweed: Application Areas and Sponsors. 2015. http://www.mobot.org/jw 33 Baptista, Perry. Water Use Efficiency in Hydroponics and Aquaponics. 2014. http://doi.org/jp/www.com/doi.org/j/www.mobot.org/j/www.m

AQUACULTURE



PRELIMINARY SEEDS MAY NOT INCLUDE AQUACULTURE. PENDING FURTHER EVALUATION.

Value Proposition: Nutrient Preloading | Fish Revenue

Aquaponics, a term coined in the 1970s, has ancient roots in agriculture. The relationship between aquaculture and hydroponics, this symbiotic relationship encourages the waste matter that the fish produce to act as a nutrient source for the hydroponic plants. This process was deemed to be organically-certifiable by the USDA, providing that there is no direct contact between plant root systems and the aquaculture tanks. This requirement encourages filtration of solid materials, leaving the nutrient enriched water to flow through hydroponics.

Seedling's approach to this practice intends to utilize the aquaculture-enriched water sources, adding to it crop-specific nutrient profiles from our anaerobic fertilizer production processes.

Nutrient enrichment as a primary value proposition focuses efforts within aquaculture on the health of the species being grown, as well as the water quality both entering and exiting the aquaculture system. Species selection targets higher value choices of freshwater fish, starting with native species to the SEED's region.

Customer Relationships with regional Fish & Wildlife departments, universities, and non-profit aquatic conservation companies prioritizes waterway restocking of native species as a Phase 1 approach to new species integration into the SEED. Upon successful growth of native species, the species will be considered for market testing for human consumption.

Net Income		;	\$\$	as % of revenue		
		Aquaponics	Hydroponics	Aquaponics	Hydroponics	
Revenue	Example From Edenworks NYC	10,483,200	10,240,000	100.0%	100.0%	
Cost of goods sold Aquaculture labor	Demonstrating The Economic Viability Of	55,000	0	0.5%	0.0%	
Fish feed or nutrient cost Overhead costs	Aquaponics Compared To Only Hydroponics.	175,088	33,279	1.7%	0.3%	
Rent	10 Offig Frydropolites.	704,791	694,590	6.7%	6.8%	
Total variable costs		934,879	727,869	8.9%	7.1%	
Non-variable costs		8,000,000	8,000,000	76.3%	78.1%	
Total operating costs		8,934,879	8,727,869	85.2%	85.2%	
EBITDA Margin		1,548,321	1,512,131	15%	15%	

Value Proposition: Crustaceans | Shellfish | Soil Amendment

Chitin a naturally occurring compound specifically from fresh water crabs, is observed to have outstanding effect specifically on cucurbitaceae in controlling plant diseases, growth enhancement increasing size, color, vigour of the plant & it's fruits, leaves, etc.³⁴ Main commercial sources of chitin are shells of crustaceans such as shrimps, crabs, lobsters and krill that are supplied in large quantities by the shellfish processing industries. Extraction of chitin involves two steps, demineralisation and deproteinisation, which can be conducted by two methods, chemical or biological. Crayfish (Procambarus clarkii) by-products have also been used to recover chitin.³⁵

If a SEED determines viability in farming crustaceans/shellfish for soil amendment additives to fertilizer, all species are intended to be grown in freshwater configurations. No saltwater species are currently being evaluated.

³⁴ Kumar, Surya et al. Effect of Freshwater Crab Shell Fog as Organic Fertilizers. International Journal of Agriculture and Food Science Technology.2014

³⁵ W. Arbia et al. Chitin Recovery Using Biological Methods. Food Technol. Biotechnol. 2013. https://huraksrce.hu/file/148680

AQUACULTURE



PRELIMINARY SEEDs MAY NOT INCLUDE AQUACULTURE. PENDING FURTHER EVALUATION.

Revenue Streams: Stocking Fish

Commonly grown stocking fish species within Pennsylvania include Yellow Perch and various types of Trout (Brown, Brook, Rainbow, etc.).

Stocking Prices In Pennsylvania:36 Yellow Perch

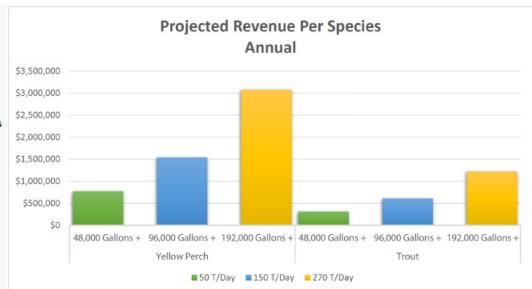
- Avg. growth 6"/gallon/90days
- Avg. price 6" @ \$4.00/ea.

Trout

(varietal independent)

- Avg. growth 7"/gallon/160days
- Avg. price 7" @ \$2.75/ea.

Common aquaculture tank sizes are in 12,000 gallon increments. Revenues shown (right) do not include tanks for hatch/spawning processes.







Revenue Stream: Red Claw Crayfish

Red Claw crayfish (Cherax quadricarinatus) are commercially grown in Australia, Mexico, and Argentina. This species is rarely tank-grown at commercial volumes. All estimates are based on earthen ponds, if a SEED pursued this species, ponds & tanks would be evaluated per SEED location.

The value to cost ratio is estimate to reflect within the enhanced value of the fertilizer from the biomass of the crayfish

Growth Rates:³⁷

Market size = 65g

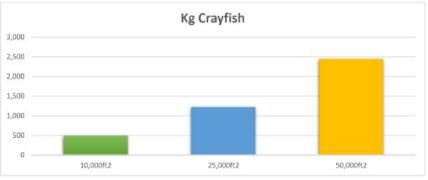
Market rate = \$12.50/kg

Growth rate = 9 months (YR 2)

Volume rate = $394 kg/1,000 m^2 *$

* = growth pond : juvenile pond = 5.7:1





³⁶ Zett's Fish Farm. 2017 Catalog. 2017. zettsfish.com/wp-content/uploads/Zetts-catalog.pdf

³⁷ FAO. Cultured Aquatic Species Information Programme: Cherax quadricarinatus. 2018. http://www.fao.org/fib/hery/culturedspecies/Cherax_quadricarinatus/

POLYHYDROXYALKANOATES (PHA) BIOPLASTICS



PHA Bioplastics

PHAs are biodegradable, readily compostable thermoplastics, produced by microbial fermentation of carbon-based feedstocks. The properties of PHA polymers are customizable to the application, depending on the specific combinations of different monomers incorporated into the polymer chain.

To demonstrate the potential of PHA bioplastics in the food service industry, which can be conveniently disposed at the point of use. All items are designed to decompose in industrial composting facilities, meaning they can be disposed of alongside food waste—eliminating the need for sorting, washing and separate bins.³⁷



Refuse sacks, compost bin liners, carrier bags, gift Packaging Bottles, laminated foils bags, shrink wrap

Disposable gloves, disposable aprons, liners for coffee Food service Food containers and utensits cups, foam packaging

Mulching film, plant pots

Agriculture

Slow release of fertilizers etc into soil

Absorbable sutures, absorbable mesh, absorbable Medical Microencapsulation, slow release drug formulations, cartilege engineering, stents, wound dressings, bone plates, high performance filters, syringes, gowns, glove

Phone case, furniture Consumer Sanitary goods, wipes, textiles, toys, cosmetics Products Sanitary goods, wipes, textiles, toys, cosmetics (microbeads), interior design

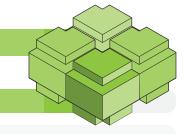
Plastic additives Chemicals Adhesives, paints, coatings, fine chemicals

Full Cycle Bioplastics

Business Model: Full Cycle co-locates with licensees who own the facilities, and recieves an upfront license fee, an equity carry, a rucurring PHA volume-based fee, with potential for additional revenue from (optional) O&M service contracts. Full Cycle is responsible for continuous optimization of the PHA production process and, where necessary, supports brokering PHA into the plastics supply chain. Each facility **footprint is small (1/2 to 3 acres)** and generates **incremental revenue of \$75 to \$500 per ton of waste processed** (assuming a PHA price of \$1.50/bl.) CAPEX estimates are \$15M to \$50M, depending on scale, with a payback period of ~2 to 7 years.³⁸

DATA | BLOCKCHAIN

Value Proposition: IoT | Precision Automation



Internet of Things (IOT) technologies revolutionize the supply chain with both operational efficiencies and revenue opportunities, enhanced further with data transparency. SEED-installed sensor-driven analytics on an IBM Hyperledger blockchain network, provides:

- IoT Automation For Anaerobic Optimization
- OFMSW Food-Waste Ag-Chem Toxicity Data
- Precision Fertilizer Nutrient Formulation & Automation
- Fertilizer Customer Soil Composition Data
- Energy System Optimization And Compliance
- CEA Atmospheric Control For Growth Optimization
- Food-safety Regulation Compliance
- Produce Nutrient Composition
- Organic-Certification Compliance
- Food-System Supply Chain Management | Asset Tracking
- Fleet Performance & Future Automation
- Aquaculture Atmospheric Control (when applicable)

IBM Hyperledger Food-Trust™ ³⁶

Integrating in the pioneering food-system work already conducted for the largest retailer of organic produce in the world, Wal-Mart, Hyperledger integration will allow regional SEEDs to integrate with regional farmers that sell through Wal-Mart channels. Additional retail opportunities showcasing Wal-Mart quality through packaged fertilizer offerings.

Value Proposition: Soil Mapping | Precision Nutrients

BESIGNS

Seedling fertilizer subscription services will start with existing in-field and in-lab diagnostics of customer soil composition. Data collected on the following attributes will be logged within the blockchain:

- Soil Temperature
- Soil pH
- Soil Lime Requirement
- Soil Conductivity
- Soil Nitrogen (N)
- Soil Phophorus (P)
- Soil Potassium (K)
- Soil Magnesium

- Soil Calcium
- Soil Aluminum
- Soil Ammonia
- · Soil Chloride
- Soil Copper
- Soil Iron
- Soil Manganese
- Soil Sulphur

Development of a wearable in-field soil diagnostic system is currently in the Diagnose phase within D3 Designs Inc. This system intends to meld in-field soil sample data with augmented reality evaluation of in-field conditions relating to pests and plant pathogens, as well as inputs from site-surveying drones capturing 3D/4K data of farm fields. The data from this diagnostic system will be blockchained and computed by the regional SEED for responsive automation of nutrient profiles within the next delivery of fertilizer.

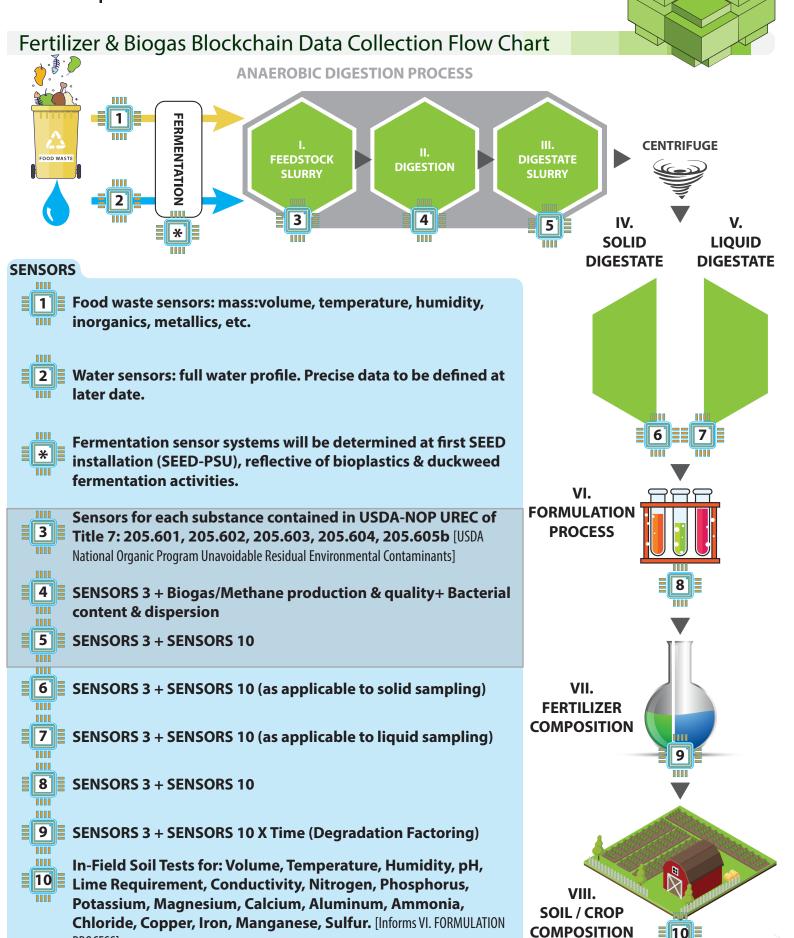
Value Proposition: Tokenized IP Exchange

3ESIGNS

Development of an internal Utility Token is currently in Diagnose phase within D3 Designs Inc. The utility reflected in this token would represent IP exchange between SEED locations for utilization of patents in fertilizer formulation, technological equipment, software, and further technological developments at each SEED location.

DATA | BLOCKCHAIN

PROCESS1



36

INTELLECTUAL PROPERTY | EXIT



SEEDs

Data derived by a SEED installation remains property of that SEED-Location LLC and will be licensed for use by other SEED locations. Seedling LLC retains all rights to license data for use in any SEED location for as long as Seedling LLC retains an ownership share of SEEDs that produce and/or license the data. Examples of data are, but are not limited to:

- OFMSW Food-Waste Ag-Chem Toxicity Data
- Precision Fertilizer Nutrient Formulations
- Fertilizer Customer Soil Composition Data
- Energy System Optimization And Compliance
- CEA Atmospheric Control For Growth Optimization
- Food-safety Regulation Compliance Methodologies
- Produce Nutrient Composition
- Food-System Supply Chain Management | Asset Tracking
- Fleet Performance
- Aquaculture Atmospheric Control

SEEDs may not license data or intellectual property to any other company that is not parent or subsidiary to Seedling LLC. without written consent of the President of Seedling LLC, AND board approval from D3 Designs Inc.

Seedling LLC.

Seedling LLC will maintain all financial, operational performance, permitting, installation development, and all record keeping of all SEED locations, and subsidiary companies. All SEED location performance data will be compiled and reported through D3 Designs Inc. annual sustainable metric reporting.

D3 DESIGNS Inc.

3ESIGNS

D3 Designs Inc. retains all rights of ownership of all products designed and developed as a result of Seedling LLC and SEED installation operations.

D3 Designs Inc. retains all rights to performance data of D3 Designs' products for the duration of which they are owned or operated by a D3 Designs Inc. subsidiary.

D3 Designs Inc. will retain all rights to access all data derived by Seedling LLC or any SEED installation at any time for the purpose of research and development of product or business concept and product development.

INVESTMENT EXIT STRATEGIES

D3 Designs Inc. US Citizen investors must adhere to company by-laws and shareholder's agreements for the entire duration of ownership of shares within D3 Designs Inc.. Terms of investment are on a per-case basis in accordance with D3 Designs Inc. by-laws and the agreement of the board members at time of investment.

Seedling LLC. investment exit strategies are determined by performance of subsidiary SEED locations and associated capital. Seedling retains the right to buy-back shares are fair and determinate market price from any investor within Seedling LLC. business structure at any time.

SEED-[Location] LLC. investment exit strategies are determined by the performance of the SEED installation. In the event of economic failure, as determined by Seedling LLC, all capital equipment assets will be sold at auction and/or to the minority share investor within the SEED location. In this event, all intellectual property associated with SEED operations is retained property of Seedling LLC. and D3 Designs Inc.

SUBSEQUENT INFORMATION AVAILABLE UPON REQUEST.

SEND INQUIRY TO CONTACT@SEEDLING-PHL.COM



USDA AFRI Sustainable Agricultural Systems Coordinated Agricultural Projects (CAP) Letter of Intent

Lead Project Director: Rachel A. Brennan, Ph.D., P.E.

Associate Professor of Environmental Engineering

Courtesy Assoc. Prof. of Agricultural and Biological Engr.

The Pennsylvania State University

rbrennan@engr.psu.edu

Lead Collaborating Investigator: Travis Andren

President Seedling LLC.

travis.andren@seedling-phl.com

Program Area Priority:

Improve water and nitrogen and phosphorus nutrient use efficiency by 50 percent.

IMPROVING THE CIRCULAR ECONOMY OF SUSTAINABLE AGRICULTURE THROUGH BLOCKCHAIN MODELING: FOOD WASTE AS A FEEDSTOCK FOR THE PRODUCTION OF TAILORED ORGANIC FERTILIZERS, BIOFUELS, AND FOOD.

Rationale

Exponential global population growth continues to place increasing pressure on agriculture and waste-management systems, with USDA figures identifying annual food-waste from retail and consumers at an estimated 133 billion pounds. As consumer confidence in agrochemical-based farming shifts toward organic certification, controlled environment agriculture (CEA) and urban farming offer regional solutions and yet face a myriad of economic, scientific, and societal challenges.

We propose a systematic solution that utilizes organic fractionated municipal solid waste (OFMSW) as a source of organic nutrients and embodied energy, both assets that support an integrated CEA system that operates carbon-negative, while also providing regional farmers transitioning to organic certification with a cost-effective source of organic fertilizer that is formulated specifically to their growing conditions.

Hypothesis

The proposed work supports the installation of a scaled demonstration facility at a land-grant institution in collaboration with industrial partners and local farmers. Through blockchain decision modeling, food-waste will be systematically converted into organic fertilizers, crops, and biogas. Through sensor-driven analytics, the nutrient composition of fertilizers will be formulated and tracked to support both hydroponic growing systems as well as soil-responsive liquid and solid organic fertilizers. The use of blockchain will enable the collection of unprecedented data on fertilizer composition and efficacy for both hydroponics and geoponics. The biogas derived from food waste processing will be processed into heat, carbon dioxide, and hydrogen gas by an on-site energy system to support the formulation of fertilizers, the growth of CEA crops, and the distribution of these to regional customers through zero-emissions vehicles. By integrating with regional agricultural systems, this process will support both rural farmers and urban agricultural centers, thereby producing organic food at a greater economic advantage than existing vertical farms and greenhouses.

Objectives

Short-term goals to achieve operational stability and efficiency within the proposed integrated systems begins with: (1) the intake and processing of reoccurring volumes of OFMSW food waste into an onsite anaerobic digestion (AD) system to produce biogas; (2) utilization of AD biogas within stationary fuel cell technology to produce electricity for powering facility operations; and (3) the production of hydrogen gas for fuel cell electric vehicle delivery of products to customers.

Mid-term goals for the advancement of performance agriculture begins with (4) formulation of AD digestate into organic-certified fertilizers and grow mediums for geoponic and hydroponic agriculture. Aiding in this process will be the (5) documentation of sensor-driven analytics within a blockchain data encryption format, forming a database of fertilizer nutrient content, AD composition, and system performance metrics. This database of fertilizer formulations will enable (6) precision growth of an expansive portfolio of organic-certified hydroponic vegetation within an onsite CEA vertical farming system.

Long-term goals for the evaluation of installation performance and assessment of environmental impacts and scalability include: (7) quantifying environmental carbon reductions, improved nitrogen and water use efficiencies, and food system distribution reductions resulting from the installation's operations and diversion of OFMSW from landfills; (8) providing educational opportunities for community, K-12, and collegiate students through operation of the facility as a living lab at the campus Sustainability Experience Center and Student Farm; and (9) integration of lessons learned into regional large-format commercial installations.

Approach

Research collaborators in Agricultural and Biological Engineering will evaluate how seasonal fluctuations in OFMSW affect biogas production and energy system performance. Plant scientists will evaluate how macronutrient and micronutrient compositions of AD digestate materials can be strategically blended to promote hydroponic growth efficiencies within CEA systems. Together with Computer Scientists, participants from Ecosystem Science and Management will develop geoponic fertilizer formulations from AD digestate materials that are responsive to the soil microbiology and geochemistry at the Student Farm and regional farms through extension services. Operational performance of AD, CEA, energy production, and fertilizer formulation will be quantified by integrated sensors on a blockchain encryption network, providing precision data-tracking for responsive adjustments within the systems. By demonstrating this integrated systems approach to sustainable agriculture within a campus facility, variations in inputs (food waste) and outputs (energy, fertilizers, and food) can be thoroughly quantified to better understand the operational mechanisms which are critical to future full-scale implementation.

Outcomes

Diversion of food-waste from landfills into the agricultural value-chains provided by this approach will not only improve environmental sustainability, but also provide rural farmers with precision formulations of organic fertilizers to enable them to transition to organic certification. Fertilizer production volumes will scale in response to the food-waste processing capacity of the installation as well as the on-site utilization of nutrient streams for CEA production. Ultimately, food grown through CEA in this approach will replicate multi-acreage production rates at the commercial scale, without the use of pesticides, herbicides, and fungicides. It is envisioned that large-scale installations will offer organic hydroponic produce to urban consumers, increasing food-security and reducing food-desertification within densely populated urban centers. Through comprehensive precision analytics of CEA performance, opportunities to automate growth processes will provide lower cost food production.

Subsequent installations will further improve energy independence through onsite microgrid power generation. Production of renewable hydrogen for integration into regional transportation markets further reduces greenhouse gas emissions otherwise associated with global distribution. This comprehensive approach to regional improvements in agricultural throughput strengthens the nation's ability to fight hunger and ensure global food security while also reducing environmental impacts currently associated with food-waste.