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## **Electrification of California**

The move towards electrification of California as the only sole source of energy for our 38 million residents and businesses is bad for California's economy. Running a business on electricity alone would dramatically increase operating costs. Not only would energy bills increase, but businesses would also need to make substantial capital outlays for new equipment and the corresponding electric upgrades. Many businesses already had to replace their equipment and appliances recently to comply with new local air quality regulations. When you're running a business on narrow margins, you simply can't afford to repeatedly swap out equipment. Requiring businesses to do soâ€"and saddling them with higher energy billsâ€"will undermine their viability, impacting jobs, revenue, and tax receipts. Businesses in California can scarcely afford another costly mandate.