Calpine Corporation, the owner/operator of the Gilroy City LM 6000 Phase I Project has filed a petition to transfer the ownership and obligations imposed by the conditions of certification for the Gilroy City LM 6000 Phase I Project from Calpine Corporation to Gilroy Energy Center, LLC, a wholly owned subsidiary of Calpine Corporation. Calpine has also requested that the plant name of Gilroy City LM 6000 Phase I Project, as it appears on the Energy Commission Decision of May 21, 2001, be changed to Gilroy Energy Center (GEC).

The Energy Commission approves Calpine Corporation’s proposed amendment for an ownership transfer and name change in accordance with Title 20, Section 1769 (a) (3) of the California Code of Regulations.

COMMISSION FINDINGS

Based on staff’s analysis, the Energy Commission concludes that the proposed changes will not result in any significant impact to public health and safety, or the environment. The Energy Commission finds that:

1. The change will be beneficial to Calpine Corporation in that it will allow Calpine to obtain financing for general project construction activities.

2. The project modification was a post-certification business decision. Financial problems in the industry and current lender requirements were not known at the time of certification.

3. There will be no new or additional unmitigated significant environmental impacts associated with the proposed changes. The new owner will comply with all conditions of certification.

4. The facility will remain in compliance with all applicable laws, ordinances, regulations, and standards.
CONCLUSION AND ORDER

The California Energy Commission hereby adopts the following changes to the Gilroy City LM 6000 Phase I Project Decision:

Change in Ownership:
The new owner of the Gilroy City LM 6000 Phase I Project will be Gilroy Energy Center, LLC.

Change in Project Name:
The project name is now Gilroy Energy Center (GEC).

IT IS SO ORDERED.

Date: June 11, 2003

WILLIAM J. KESE
Chairman