

## CALIFORNIA ENERGY COMMISSION

1516 NINTH STREET  
SACRAMENTO, CA 95814-5512  
www.energy.ca.gov



May 27, 2010

**DOCKET****00-AFC-13C**DATE MAY 27 2010RECD. MAY 27 2010

Mr. Dennis H. Dalton  
Chief Operating Officer  
Spectrum Asset Management, Inc.  
1301 Dove Street, Suite 970  
Newport Beach, CA 92660

**RE: HUNTINGTON BEACH RETOOL PROJECT MITIGATION FUNDS:  
APPROVAL OF QUARTERLY MANAGEMENT FEE IN ACCORDANCE WITH  
COMMISSION LETTER OF UNDERSTANDING REGARDING THE  
HUNTINGTON BEACH WETLANDS RESTORATION PROJECT**

Dear Mr. Dalton:

This letter approves your January 21, 2010 request for \$344.00 in management fees from the Huntington Beach Wetlands Conservancy mitigation funds for the three-month period of January 1, 2010 to March 31, 2010.

Per a Letter of Understanding between Spectrum Asset Management, Inc., AES Huntington Beach, LLC (AES) and the California Energy Commission (Energy Commission), Spectrum has agreed not to release any funds from the Huntington Beach Wetlands Conservancy Trust Account (Trust) without prior approval of the Energy Commission's Compliance Project Manager.

The Trust was originally established in 2007 with \$5,372,745 in mitigation monies from AES, as provided for in the Energy Commission's Huntington Beach Decision (00-AFC-13) Condition of Certification BIO-5.

Thank you for your request. If you have questions, please contact Compliance Project Manager Mary Dyas of my staff, at (916) 651-8891.

Sincerely,

MELISSA JONES  
Executive Director

cc: Mary Dyas, Compliance Project Manager