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Tower Technology Has Greater Potential in the Intermediate-Term Than Trough

- Future of CSP in CA involves thermal energy storage (TES)
- Compared to other storage technologies, TES is proven and cost-effective at large scale
- Most promising CSP technology for near-term/ intermediateterm cost reduction is tower
- Towers generate higher temps, allowing more efficient (cost effective) energy storage
- PSEGS, even w/o storage, advances tower technology with higher temps, larger solar field and wireless solar field
- Project financing costs for towers will decline as projects are constructed and proven
- Driving cost of CSP (towers / storage) down will benefit CA
- Building PSEGS will advance this progression better than PSPP would