RESOLUTION ON CARBON CAPTURE SEQUESTRATION
AND ENHANCED OIL RECOVERY

May 19, 2010

WHEREAS, California imports a third of its electricity, which is more than any other state in the nation; and

WHEREAS, California oil production has been in decline from the past 25 years; and

WHEREAS, California has enacted limits on Green House Gas and criteria pollutant emissions for all new in state power production; and

WHEREAS, Kern County currently has an unemployment rate of over 17%, local governments in the County face budget deficits and the County has seen a drop in new investment; and

WHEREAS, new investments in low emission power plants and integrated enhanced oil recovery are occurring around the world and have been proposed for Kern County; and

WHEREAS, California and Kern County could benefit from new projects that develop in-state energy sector investment, create new jobs, generate reliable low emissions in-state electricity, increase local oil production, and that provide new local tax revenues.

NOW, THEREFORE BE IT RESOLVED that the Greater Bakersfield Chamber of Commerce supports the development of new low emission power generation projects with CO2 carbon capture and/or underground sequestration in Kern County provided the project complies with San Joaquin Valley Air Pollution Control District regulations and all other applicable requirements. Furthermore, the Chamber supports energy sector investments in new low emission power plants that deliver their captured CO2 to Kern County Oil producers for use in Enhanced Oil Recovery and/or concurrent or sequential underground CO2 sequestration.