

DOCKETED

Docket Number:	15-PMAC-01
Project Title:	Petroleum Market Advisory Committee
TN #:	212650
Document Title:	Notice of Petroleum Market Advisory Committee Meeting
Description:	Tuesday, August 16, 2016
Filer:	Cora Micsunescu
Organization:	California Energy Commission
Submitter Role:	Commission Staff
Submission Date:	8/5/2016 12:38:12 PM
Docketed Date:	8/5/2016

CALIFORNIA ENERGY COMMISSION

1516 Ninth Street
Sacramento, California 95814

Main website: www.energy.ca.gov



In the matter of:)	Docket No. 15-PMAC-1
)	
Petroleum Market Advisory)	NOTICE OF MEETING
Committee Meeting)	RE: Petroleum Market Advisory
_____)	Committee Meeting

Notice of Petroleum Market Advisory Committee Meeting

The Petroleum Market Advisory Committee (PMAC), an advisory body created by the California Energy Commission, will conduct a meeting to hear presentations on California gasoline price volatility and to discuss policy alternatives for mitigation. Specifically, PMAC will meet to hear and discuss proposals to mitigate large price increases in gasoline and diesel markets within California with the objective of developing recommendations to state policy makers that will reduce volatility in petroleum market activities.

Members of the PMAC, Commissioner Janea A. Scott, and other Energy Commission Commissioners, may attend and participate.

Tuesday, August 16, 2016
 10:15 a.m.
 CALIFORNIA ENERGY COMMISSION
 1516 Ninth Street
 First Floor, Rosenfeld Hearing Room
 Sacramento, California
 Wheelchair Accessible

Remote Access Available by Computer or Phone via WebEx™
(Instructions below)

Background

The California Energy Commission established the Petroleum Market Advisory Committee to better understand factors and conditions related to petroleum price fluctuations, impacts on consumers, and policy options that may affect markets.

The committee consists of five petroleum fuels market experts appointed by the Energy Commission. These leading energy economists and experts provide the Energy Commission

and state regulators with independent advice and insights on issues affecting the market, from local policies to global events.

Agenda

Refer to the last two pages of this notice for the agenda (pages 5-6).

Public Comment

Oral comments: The Committee will accept oral comments during the meeting. Comments may be limited to three minutes per speaker. Any comments will become part of the public record in this proceeding.

Written comments: **Written comments should be submitted to the Dockets Unit by 5:00 p.m. on August 31, 2016.** For additional information, see Standing Order re: Proceedings and Confidentiality Applications - Procedural Requirements for Filing, Service, and Docketing Documents with the Energy Commission, available at www.energy.ca.gov/commission/chief_counsel/docket.html.

Additionally, written comments that you submit will be posted to the Energy Commission's website for the proceeding. Please note that your written and oral comments, attachments, and associated contact information (e.g., your address, phone, email, etc.) become part of the viewable public record. This information may become accessible via search engines such as Google, Yahoo, and others.

The PMAC and the Energy Commission encourage comments by email. Please include your name and any organization name. Comments should be in a downloadable, searchable format such as Microsoft® Word (.doc) or Adobe® Acrobat® (.pdf). Please include the docket number 15-PMAC-1 and indicate Petroleum Market Advisory Committee in the subject line. Send comments to:

docket@energy.ca.gov

If you prefer, you may send a paper copy of your comments to:

California Energy Commission
Dockets Office, MS-4
Re: Docket No. 15-PMAC-1
1516 Ninth Street
Sacramento, CA 95814-5512

Public Adviser and Other Commission Contacts

The Energy Commission's Public Adviser's Office provides the public assistance in participating in Energy Commission proceedings. If you want information on how to participate

in this forum, please contact Alana Mathews, Public Adviser, at PublicAdviser@energy.ca.gov or (916) 654-4489; toll free at (800) 822-6228.

If you have a disability and require assistance to participate, please contact Poneh Jones at poneh.jones@energy.ca.gov or (916) 654-4425 at least five days in advance of the meeting.

Media inquiries should be sent to the Media and Public Communications Office at mediaoffice@energy.ca.gov or (916) 654-4989.

If you have questions on the subject matter of this meeting, please contact Ryan Eggers at Ryan.Eggers@energy.ca.gov or (916) 651-2920.

Remote Attendance

You may participate in this meeting through WebEx, the Energy Commission's online meeting service. Presentations will be webcast, and you may listen to audio via your computer or telephone. Please be aware that the meeting will be recorded.

To join a meeting:

VIA COMPUTER: Go to <https://energy.webex.com> and enter the unique meeting number: 924 889 391. This meeting does not require a password.

The "Join Conference" menu will offer you a choice of audio connections:

1. To call into the meeting: Select "I will call in" and follow the on-screen directions.
2. International Attendees: Click on the "Global call-in number" link.
3. To have WebEx call you: Enter your phone number and click "Call Me."
4. To listen via the computer: If you have a broadband connection, and a headset or a computer microphone and speakers, go to the Audio menu, click on "Use Computer Headset," then "Call Using Computer."

VIA TELEPHONE ONLY (no visual presentation): Call 1-866-469-3239 (toll-free in the U.S. and Canada). When prompted, enter the unique meeting number: 924 889 391. International callers may select their number from this site: <https://energy.webex.com/energy/globalcallin.php>.

VIA MOBILE ACCESS: Access to WebEx meetings is now available through your mobile device. To download the app, go to www.webex.com/overview/mobile-meetings.html.

If you have difficulty joining the meeting, please call the WebEx Technical Support number at 1-866-229-3239.

Availability of Documents

Documents and presentations for this meeting, along with information about other PMAC events, will be available online at http://www.energy.ca.gov/assessments/petroleum_market/.

August 5, 2016

Mail Lists:
Transportation
Altfuels
Bioenergy
Energy policy
Gh impacts



AGENDA Petroleum Market Advisory Committee Meeting

**August 16, 2016 – 10:15 am
California Energy Commission
First Floor, Rosenfeld Hearing Room
Sacramento, California**

Possible approval of February 8 & April 22, 2016 PMAC meeting minutes

PMAC Chair Severin Borenstein

Outline of Meeting Topics and Objectives

PMAC Chair Severin Borenstein

- Description of market-based policies for price spikes
 - Price pressure relief valves from CARB gasoline requirements
 - California inventory requirements for gasoline sellers
 - California forward purchases of CARB gasoline to reduce risk of import shipments

Gordon Schremp, California Energy Commission

Richard Corey, California Air Resource Board (CARB)

Stakeholder comments on suggested policies for remediating price spikes

Representative from Energy Information Administration (EIA)

Representative from Natural Resources Defense Council (NRDC)

Representative from Consumer Watchdog

Lunch

Stakeholder comments on suggested policies for remediating price spikes (cont.)

Representative from Kinder Morgan

Representative from Vitol

Representative from Noble Americas Corporation

Representative from Western States Petroleum Association (WSPA)

Representative from California Independent Oil Marketers Association (CIOMA)

Public Comment

PMAC Discussion of stakeholder comments and future meeting directions with participation from the Energy Commission, Air Resources Board, and presenting stakeholders.

Adjourn